

Date: 28.03.2025

To,

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Steel Strips Wheels Ltd.
SCO 49-50, Madhya Marg
Sector -26, Chandigarh.

Subject: Disclosure U/R 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of equity shares of Steel Strips Wheels Limited

Target Company: Steel Strips Wheels Limited

Sir/Ma'am,

Enclosed please find necessary disclosure as required u/r 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Acquisition of Equity Shares of Steel Strips Wheels Limited.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Chandigarh Developers Private Limited (Acquirer: Promoter Group)



(Shaman Jindal)
Director
Encl: a/a

ANNEXURE - 1			
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Part-A- Details of the Acquisition			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Private Limited- Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights : Chandigarh Developers Private Limited Other Promoters	6023935 90055217	3.839 57.386	3.839 57.386
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) #	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	96079152	61.22	61.22
Details of acquisition			
a) Shares carrying voting rights acquired	24000	0.015	0.015
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	24000	0.015	0.015
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights : Chandigarh Developers Private Limited Other Promoters	6047935 90055217	3.854 57.386	3.854 57.386
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	96103152	61.24	61.24
Mode of acquisition (e.g. open market/ public issue/ rights issue/preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquired equity shares of face value Rs. 1/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	27-03-2025		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		

For Chandigarh Developers Private Limited (Acquirer; Promoter Group)

(Shaman Jindal)

Director

Place: Chandigarh

Date: 28-03-2025

Part -B***

[illegible]

For Chandigarh Developers Private Limited (Acquirer; Promoter Group)

(Shaman Jindal)

Director

Place: Chandigarh

Date: 28-03-2025

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.