STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref: SSWL/2013/
03-09-2013

The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051	Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sub: **SSWL posts highest ever monthly sales.**

Sir,

We are very proud to announce that your company has achieved its highest ever monthly sale of 9.71 Lacs wheel in August 2013 vs. 8.35 Lacs wheel in August 2012, growth of 16% YoY.

Exports grew by 140% to 179940 in August 2013 vs. 74940 in August 2012. Strong performance is expected to continue with more new export business coming on-stream and ramping up of existing businesses will result in higher volumes going forward in FY 2013-14. This will hence improving profitability going forward.

Tractor segment grew by 49% on the back of very good demand from all across the customers and various new developments coming on-stream for supply. Good monsoon will keep the demand high and we expect to reach greater benchmarks with every passing month.

2 & 3 wheeler segment also grew by 41% YoY and is expected to show similar momentum going forward. We expect these Nos will see upward momentum going forward as few more new businesses will add volumes. Commercial vehicle segment is still soft and is recovering slowly and we are very hopeful that all the new developed wheels will push volume higher along with improvement in the industry.

Gross revenue grew to Rs. 101.5 crs and we expect this growth to continue for the rest of the year. Our focus will remain on improving market share and product mix portfolio to maximize profitability.

We expect to achieve 10 Lacs wheel sale mark in October 2013 which again would be a record monthly sale number. The performance is very satisfactory given the conditions prevailing in the Automobile industry and we expect to maintain the growth momentum on the back of good overall growth and new business starts.

Kindly take the same on your record please.
Thanking You.

For STEEL STRIPS WHEELS LIMITED

SHAMAN JINDAL
(DY. GM-CUM- COMPANY SECRETARY)