STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
Head Office : **ISO TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112 / 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

02/05/2014

The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051	Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sub: SSWL Sales volume grew by 11%

Sir,

SSWL is pleased to announce that April 2014 Total wheel rim sales stood at 9.15 Lacs Vs 8.24 Lacs in April 2014 representing a growth of 11%. This is in line with our quarterly guidance of sale of 28.5Lacs wheels for 1st quarter provided in March 2014.

In terms of Value, the company has achieved gross turnover of Rs 99.92 Crs in April 2014 Vs 93.66 Crs in April 2013, recorded a growth of 7% and achieved a Net turnover of Rs. 90.09 Crs in April 2014 Vs Rs. 83.94 Crs in April 2013, recorded a growth of 7%.

Segment wise Breakup of growth

Segment	April Growth (YoY)
Passenger Car	11%
Tractor	17%
Exports	17%
2&3 wheelers	23%
Overall	11%

Passenger car segment grew 11% in April 2014 YoY and we expect this trend to continue going forward. The passenger vehicle segment is witnessing traction with all new business starts getting a very good response. We are expecting the PV segment sales to rebound by 5-6% in absolute numbers supporting the growth of SSWL. SSWL is steadily increasing its market share in PV segment due to its presence in approximately 80% of new launches.

Exports volume rose by 17% to 1.08 Lacs in April 2014 Vs. 92,000 in April 2013. The export volumes will steadily move which is in line with the economic activity in the developed world. The export segment is growing at modest pace will pick up steadily with pick up in tractor & passenger car volumes.

STEEL STRIPS WHEELS LIMITED -X-

Works & Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No.A Sector B, Vasant Kunj, New Delhi -110 070, Phone : 011-40000378,377,376

Certified ISO 14001 by BVQI
Certified ISO/TS 16949 by BVQI

STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
Head Office : **ISO TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112 / 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

2 & 3 Wheeler segment volumes grew by 23% in April YoY, on the back of overall growth across customers. This segment is still growing at a healthy rate and we expect to maintain the momentum going forward. We have started a new business in 2 wheeler segment in the month of April with healthy volumes which will aid to volume and value for the company.

Tractor segment volumes grew by 17% YoY in April 2014 and will now gain momentum going into April -July period on the back of expected bumper harvest in India. We have maintained healthy growth despite a higher base of last year on the back of all across product development and increase in market share by the company. We expect to maintain a 12%-14% growth for the financial Year FY14-15.

LCV & MHCV segment is also showing signs of growth and there is a steady growth MoM in CV segment and we expect this effect to carry over on the back of new Govt taking shape and few keys economic reforms put in place. The outlook for LCV/MHCV for FY 14-15 is very good as all the past development is yielding results with sales now getting stabilized and getting less impacted by production fluctuations. We are confident that CV segment will report a 10% growth in this year with our entire product portfolio catering to complete market needs now.

Kindly take the same on your record please.

Thanking you.
Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
DGM-Cum-Company Secretary

Works & Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No.A
Sector B, Vasant Kunj, New Delhi -110 070, Phone : 011-40000378,377,376

Certified ISO 14001 by BVQI
Certified ISO/TS 16949 by BVQI