STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/
Dated 02.07.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: SSWL June sales grew 15%

SSWL is pleased to announce that in June 2015, total wheel rim sales in numbers stood at 10.28 Lacs Vs 9.30 Lacs in June 2014 representing a growth of 10%.

In terms of Value, the company has achieved gross turnover of Rs 114.37 Crs in June 2015 Vs 99.52 Crs in June 2014, there by recording growth of 14.9% and achieved a Net turnover of Rs. 102.88 Crs in June 2015 Vs Rs.89.94 Crs in June 2014, recording a growth of 14.3%.

Segment wise Breakup of growth

Segment	June Growth (YoY)
Passenger Car	+23%
Truck	+64%
Tractor	-10%
Exports	-7.5%
Overall	**10.5%**

Passenger car segment grew 23% in June 2015 YoY. The PV growth is despite the maintenance shutdown by MSIL & few other car manufacturer. We are expecting this growth to continue in coming quarters with industry growth as well as SSWL presence in the new upcoming models will help increasing our Market share.

LCV & MHCV segment volumes grew by 64% YoY in June 2015. The CV segment growth is driven by continuing trend towards replacement of ageing fleet and expectations of pick-up in demand from infrastructure and industrial sectors in view of reforms being initiated by the Government. The demand for new CVs is also driven by gradual acceptance of advance trucking platforms, progression to BS-V emission norms and introduction of technologies such

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as Anti-Lock Braking System (ABS), which may lead to some advance purchases by fleet operators.

Exports dropped by 7.5% in June 2015. The export volume is steady & will slowly ramp up in the coming quarters. Aftermarket export orders are also in the pipeline which will yield volume in the second half of FY16.

Domestic Tractor segment volumes dropped by 10% in June 2015 YoY. We are expecting brisk sale this fiscal year on forecast of a good monsoon. We are also continuously working on increasing our market share to tackle the market dynamics due to which improvement will be seen over the months.

Kindly take the same on your records please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
DGM-Cum-Company Secretary