STEEL STRIPS GROUP

**STEEL STRIPS WHEELS LTD.**
CIN: L27107PB1985PLC006159
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Ref. SSWL/
Dated 01.06.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

**SSWL May sales highlight**

**Dear Sir,**

SSWL is pleased to announce that in May 2015, total wheel rim sales in numbers stood at 10.20 Lacs Vs 9.88 Lacs in May 2014 representing a growth of 3%.

In terms of Value, the company has achieved gross turnover of Rs 108.81 Crs in May 2015 Vs 104.53 Crs in May 2014, there by recording growth of 4% and achieved a Net turnover of Rs. 97.19 Crs in May 2015 Vs Rs.94.37 Crs in May 2014, recording a growth of 3%.

**Segment wise Breakup of growth**

| Segment | May Growth (YoY) |
|---|---|
| Passenger Car | +15% |
| Truck | +21% |
| Tractor | -2% |
| Exports | -12% |
| **Overall** | **3%** |

**Passenger car segment grew 15% in May 2015 YoY.** The PV segment is growing better than the industry growth and we are increasing our penetration to get absolute advantage of the segment growth. We expect this growth momentum to continue in coming quarters with industry growth as well as Market share gain will give resultant absolute competitive advantage to SSWL.

**LCV & MHCV segment volumes grew by 21% YoY in May 2015.** The CV segment is on strong footing we expect the same to continue on the back on project approvals by the government and capex cycle starting to move positively in FY 15-16. SSWL is gaining market share every month and we expect to move up 1000 bps in FY 15-16 over the competition due to more product visibility and enhanced development.

**Exports de-grew by 12% in May 2015.** The exports were less due to the seasonal adjustment in European region due to holidays and annual maintenance. Russian region is continuing to impact the exports which we are trying to overcome by the way of penetration in after markets which will start yielding results from July 2015 when fresh orders will start getting executed.

**Domestic Tractor segment volumes dropped by 2% in May 2015 YoY.** The segment has outperformed the market which is still reeling under last year's demand pressure. We are continuously working on improving market presence to tackle the market dynamics due to which we have improved in the month of May. We expect the upcoming monsoon season will benefit us and will help in turning the cycle towards growth.

Kindly take the same on your records please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
DGM-Cum-Company Secretary