STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/2015
Dated 02.03.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

SSWL February Sales volume grew 5%

SSWL is pleased to announce that in February 2015, total wheel rim sales in numbers stood at 10.59 Lacs Vs 10.06 Lacs in February 2014 representing a growth of 5%. The double digit growth is lacking due to some drop in scooter & tractor volumes which is expected to pick up from the new financial year with order book again firming up on these segments.

- SSWL achieved highest production ever in its Chennai plant.
- SSWL achieved highest production ever in its Jamshedpur plant.
- Jamshedpur plant operating at 90% efficiency.

In terms of Value, the company has achieved gross turnover of Rs 110.5 Crs in February 2015 Vs 109.1 Crs in February 2014, there by recording growth of 1% and achieved a Net turnover of Rs. 99.7 Crs in February 2015 Vs Rs.97.6 Crs in February 2014, recording a growth of 2%.

Segment wise Breakup of growth

Segment	February Growth (YoY)
Passenger Car	+22%
Truck	+4%
Tractor	-30%
Exports	-4%
Overall	**6%**

Passenger car segment grew 22% in February 2015 YoY. The PV segment witnessed robust growth with consumer sentiment rising and indications are coming that the current trend is here to continue. The segment will continue to provide healthy growth for the company going forward.

Works & Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V , Plot No. A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376

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LCV & MHCV segment volumes grew by 4% YoY in February 2015. The CV segment continued its strong run and CV plant is operating at more than 90% and the order book for coming 3-4 months is extremely robust. The company is debottlenecking its JSR plant to expand capacity to address the supply issues to cater maximum dispatches.

Exports dropped by 4% to 1.24 Lacs in February 2015 vs. 1.29 Lacs February 2014. The MoM improvement is still happening and we are hopeful that this recovery will continue going forward.

Domestic Tractor segment volumes dropped by 30% in February 2015. The tractor segment is continuing the YoY drop in dispatches but the MoM improvement is clearly visible with over 15% growth in February 2015 as compared to January 2015. The March month order book is further looking up and improvement of 10-15% is expected from February 2015.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

SHAMAN JINDAL
(DGM-CUM-COMPANY SECRETARY)

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