



STEEL STRIPS GROUP

**STEEL STRIPS WHEELS LTD.**

**CIN: L27107PB1985PLC006159**

**Head Office : ISO/TS16949 Certified**

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh 160 019 (INDIA)

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Date: 01.06.2026

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**BSE Code: 513262**

The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**NSE Code: SSWL**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Investor Presentation**

Dear Sir/Ma'am,

In continuation of our letter dated 27.05.2026 w.r.t. Intimation of Analysts/Institutional Investors conference call on "**Q4FY26 Earnings Conference Call**" to be held on 02.06.2026, please find enclosed the presentation to be made to the Analysts/ Investors.

The same shall be accessible on the website of the Company i.e. <https://sswlindia.com/investors/analysts-investors-meetings/>.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For **Steel Strips Wheels Limited**

(Kanika Sapra)  
Company Secretary & Compliance Officer  
Encl: a/a



**STEEL STRIPS WHEELS LIMITED**

*Delivering Value; Seeking Excellence*

**Investor Presentation**

May 2026



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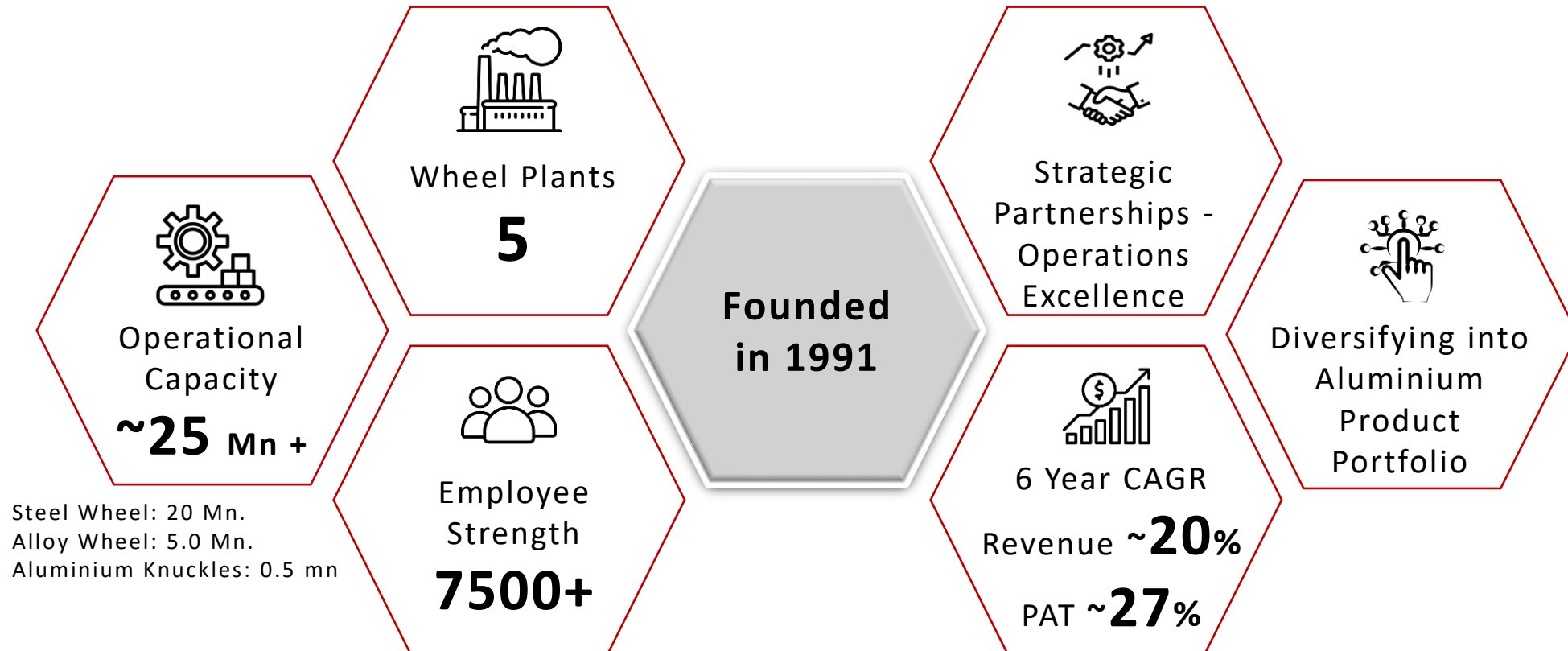
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# Company Overview

SSWL is a leader in designing & manufacturing Automotive wheels – both Steel & Alloy Wheels category

SSWL aspires to be the Preferred Global Brand of Wheel Solution provider committed to excellence



# Milestones Achieved in FY26

1

Highest Ever  
Yearly Net Revenues  
**Rs 5,183Cr. (+17% YoY)**

2

Highest Ever  
Yearly EBITDA<sup>^</sup>  
**Rs 511 Cr (+5% YoY)**

3

Highest Ever  
Total Sales Volume **199.52** Lakhs  
**(+4% YoY)**

4

Highest Ever  
LCV/HCV Wheel Volume  
**31.86** Lakhs **(+11% YoY)**

5

Highest Ever  
Tractor Wheel Volume  
**21.06** Lakhs **(+23% YoY)**

6

Highest Ever Alloy Wheel Volume  
**39.47** Lakhs **(+19% YoY)**

7

Alloy Wheel Mehsana Plant Capacity  
increased to **5Mn p.a.**

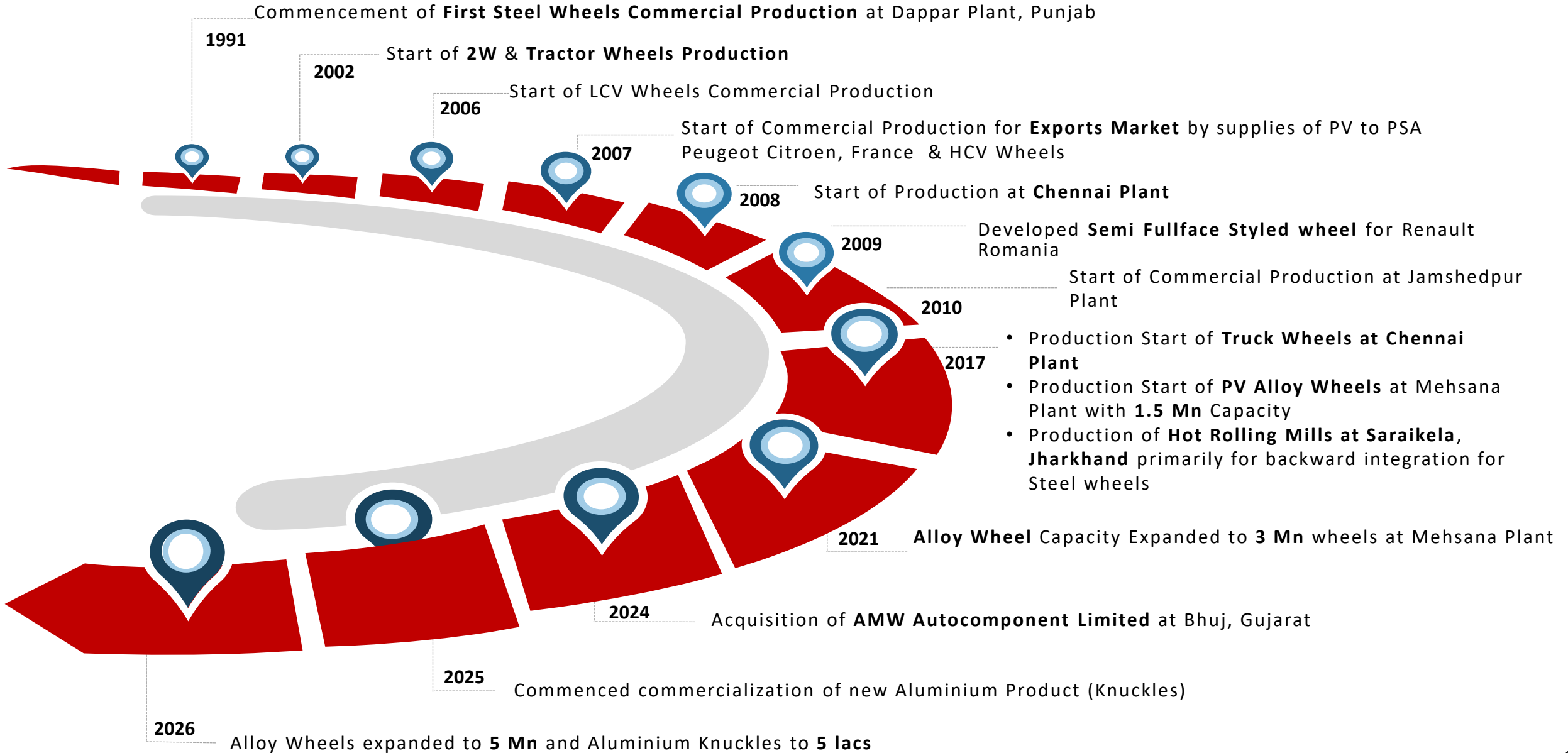
8

Knuckles Capacity in Mehsana Plant  
increased to **5lacs p.a.**

9

Net Total Long term and short term  
debt stands at **Rs 826Cr.** For FY 26  
as compared with Rs 827Cr. In FY 25

# Our Journey



## TATA Steel Limited, India

**6.9% Stake in Steel Strips  
Wheels Limited**

- Tata Steel Limited (through its then wholly-owned subsidiary Company namely Kalimati Investment Company Ltd, which has now merged with Tata Steel Ltd) had entered into a Strategic Alliance Agreement in January 2008 with SSWL
- Through this relationship, Tata Steel supports us with more flexibility in areas such as supply chain management, enjoying priorities and stronger support for new grade developments, etc

## Nippon Steel Corporation, Japan

(Sumitomo Metal Industries  
Limited)

**5.4% Stake in Steel Strips  
Wheels Limited**

- Sumitomo Metal Industries Limited, merged with Nippon Steel Corp and now known as Nippon Steel Corporation, has entered into a Strategic Alliance Agreement in December 2010
- This relationship helps in bringing international expertise in steel quality and newer technology exploration
- Sumitomo Group, which has 400 years of manufacturing history, founded Sumitomo Metals in 1897 and it is one of the world's leading steelmakers

## Steel Wheels – Rs. 3,248.4 crores (~63%) (FY26 Revenues)

Incl. Exports and scraps



### Robust Wheel

Steel Wheels are robust, fit, tough for rugged SUVs

### Competitive Pricing

Competitively priced; have higher acceptance in mass vehicles

### Suitability

More flexible, absorbs more shock, thus suitable for off-road and heavy duty applications

### Quick Maintenance

Requires nothing more than hammering the bent portion into proper shape

## Alloy Wheels – Rs. 1,865.8 crores (~36%) (FY26 Revenues)

Incl. Exports



### Aesthetics

Have an enhanced aesthetic appeal, higher acceptance in high value PVs

### Strength

The higher strength-to-weight ratio for alloy wheels leads to greater control and precision steering

### Free from Corrosion

Alloy wheels are known for their ability to resist corrosion

### Heat dissipation

Alloy wheels disperse heat better and this decreases cracking and bending which also translates to more efficient braking

## Aluminium Knuckles – Rs. 68.6 crores (~1%) (FY26 Revenues)



### Weight Reduction

This contributes to lower unsprung weight, which enhances ride quality, handling, and fuel efficiency.

### Improved Fuel Efficiency

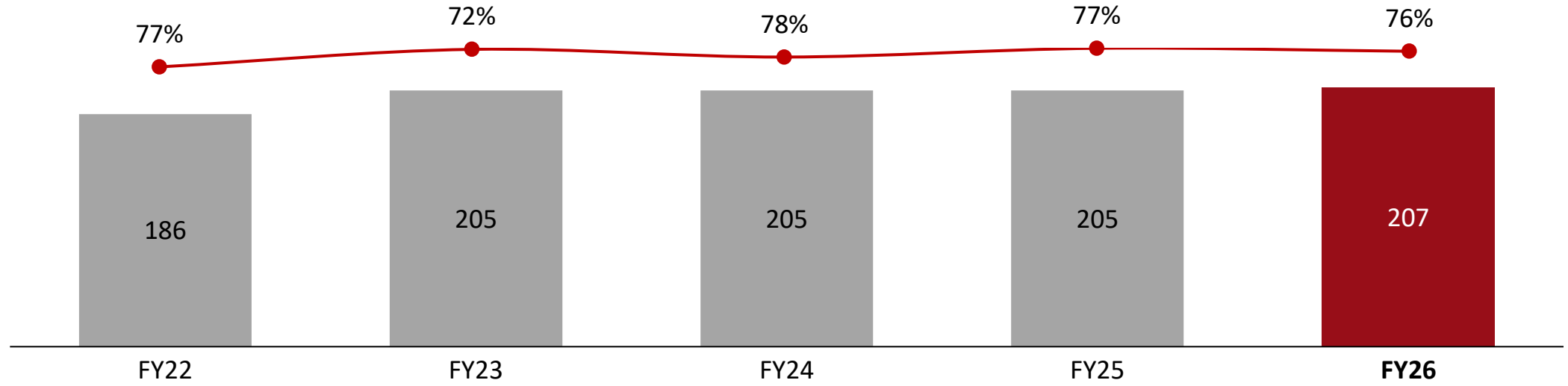
Lighter components reduce the overall vehicle weight, contributing to better fuel economy and lower emissions,

### Free from Corrosion

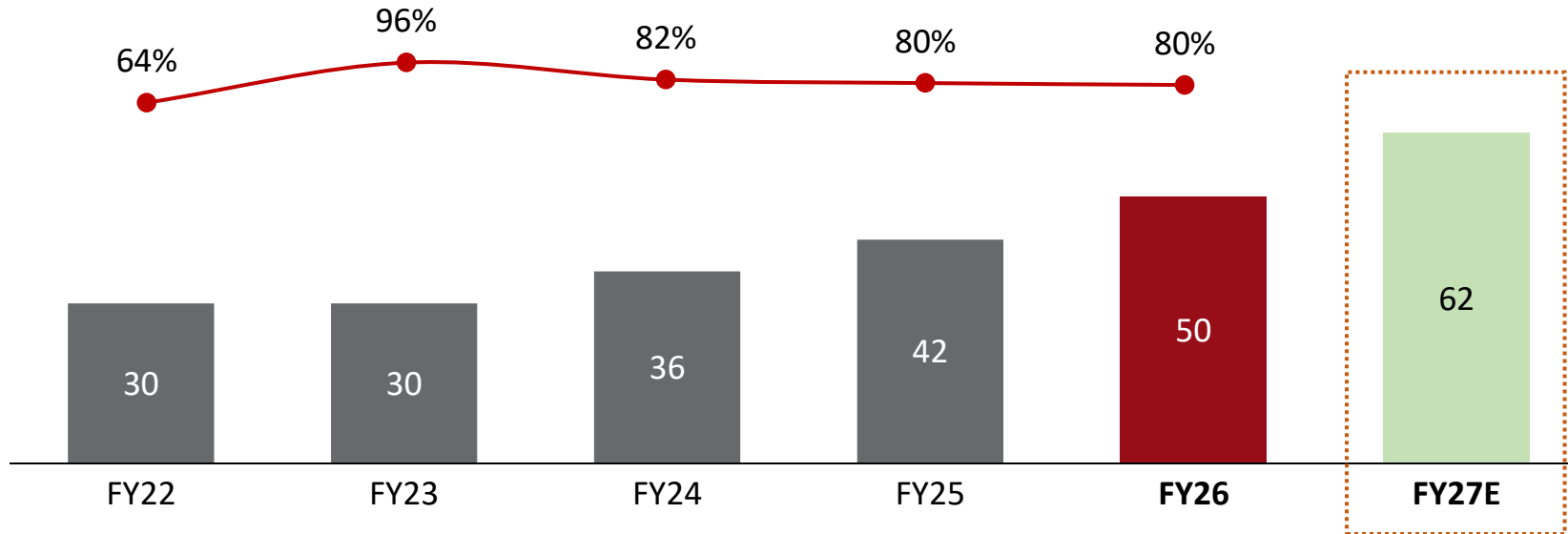
Alloy knuckles are known for their ability to resist corrosion

# Product Capacities & Utilization

STEEL WHEELS

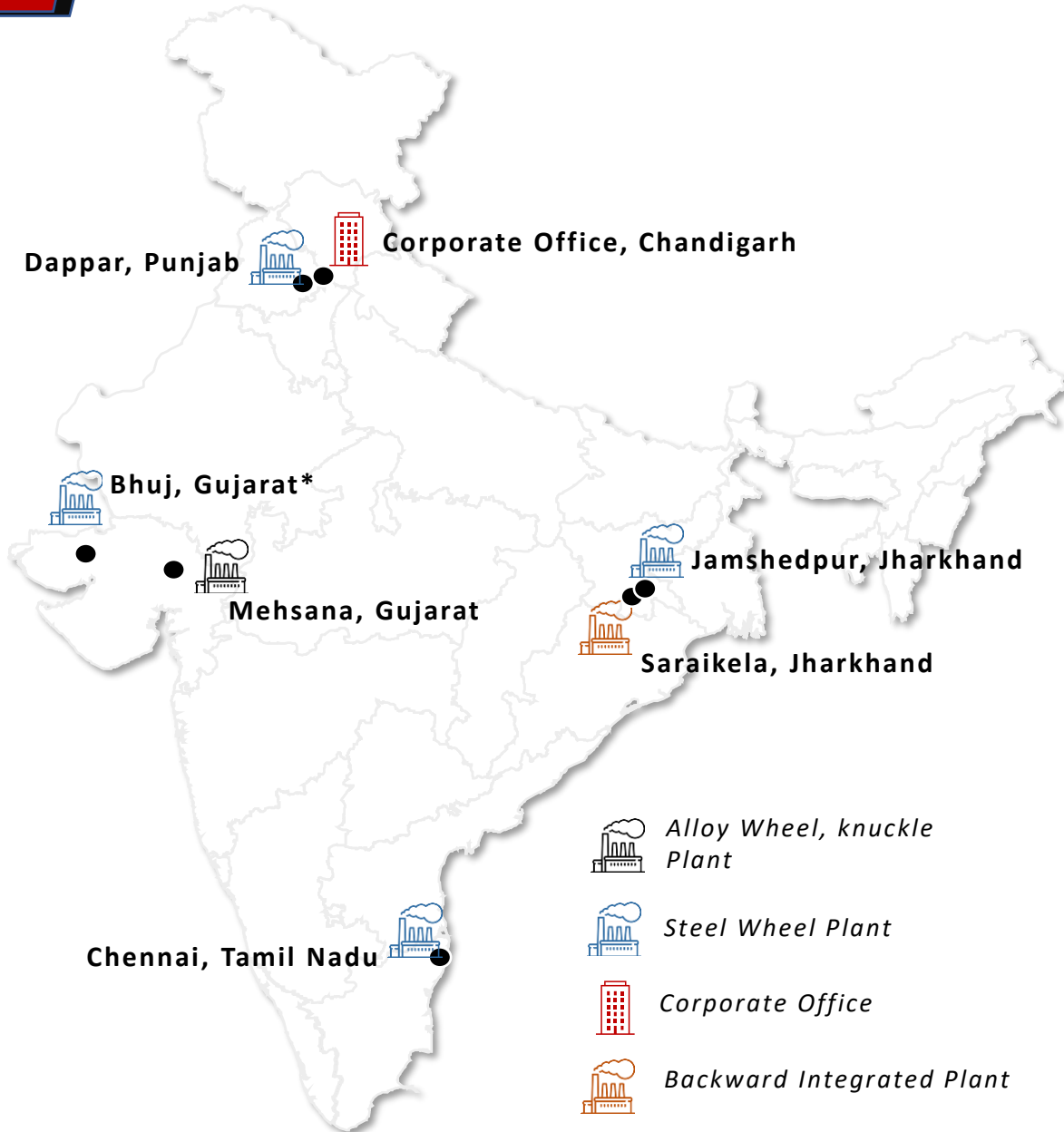
















ALLOY WHEELS



Expected ~1.2 million capacity addition in Alloy Wheels aiming to ramp up the total capacity up to ~6.2 million for FY27

# State-of-the-Art Facilities



	Wheel Capacity (Mn)	Catering to	
	Dappar, Punjab	<b>10.8</b>	PV, MUV, Tractor & OTR 
	Chennai, Tamil Nadu	<b>6+1.5</b> <b>7.5</b>	PV & CV 
	Jamshedpur, Jharkhand	<b>2.4</b>	HCV / LCV 
	Bhuj, Gujarat	<b>*</b>	HCV, Tractor, PV 
*AMW Auto Components Ltd acquired through NCLT order in which we are currently expanding our Aluminum wheels and knuckles capacity by 1.2 million and 0.6 million respectively			
	Mehsana, Gujarat	<b>5.0</b>	PV 
	Mehsana, Gujarat	<b>0.50</b>	Knuckle 
	Saraikela, Jharkhand	Backward Integrated Plant for Steel Wheels 	

# Clientele



# Steel Wheels

## Domestic Market Share

39%



Passenger Vehicle

Key Customers	Share of Business
Maruti Suzuki	36%
Hyundai	25%
Mahindra	56%
Honda	96%
MG Motors	100%
Kia	30%

53%



MHCV

Key Customers	Share of Business
Ashok Leyland	64%
TATA Motors	58%

43% / 35%



Tractor

OTR

Key Customers	Share of Business
Mahindra	56%
Sonalika	48%
Escorts	60%
JCB	62%
New Holland	31%

39%

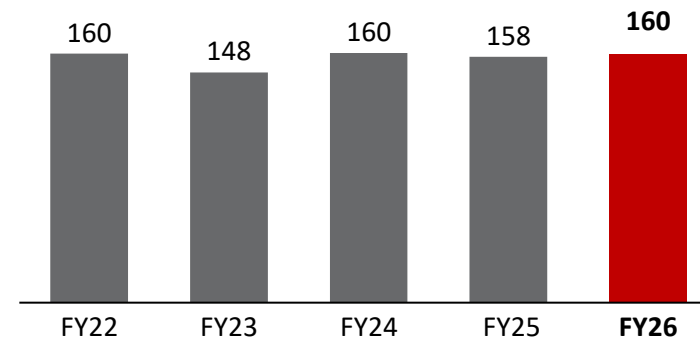


2-3 Wheeler

Key Customers	Share of Business
HMSI	39%
Suzuki Scooters	96%
Mahindra 3W	81%

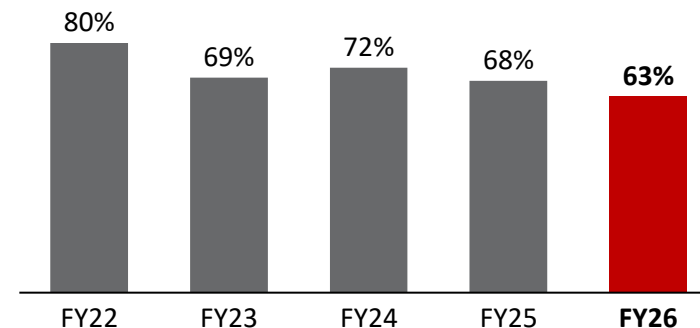
## Steel Wheel Sales Volume (in Lakh Units)

Incl. Exports



## Steel Wheel Sales Value Contribution

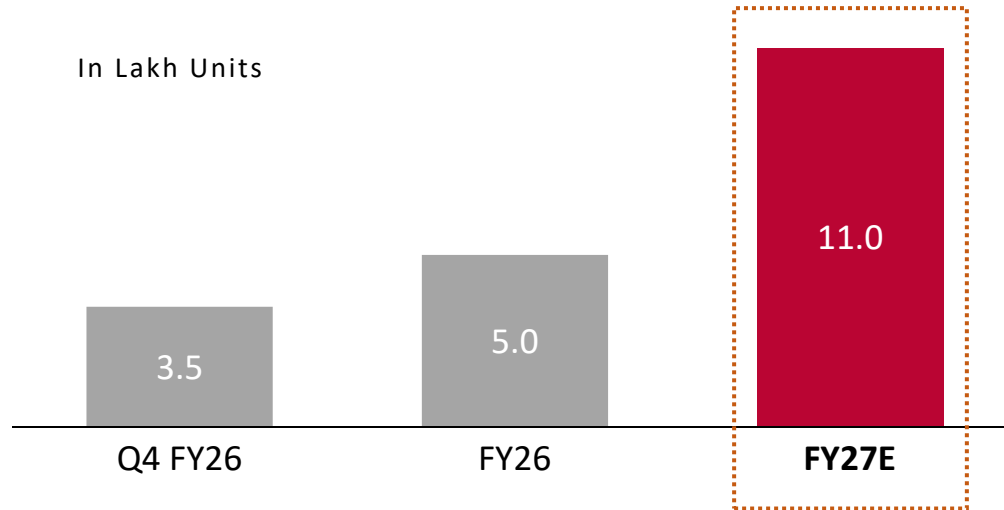
Incl. Exports



## Scaling up Capacity for Aluminium Knuckles

Capacity

In Lakh Units



In FY26 we sold ~2.5 lac Knuckles which generated revenue of Rs. 68.5 Crores

## Knuckles



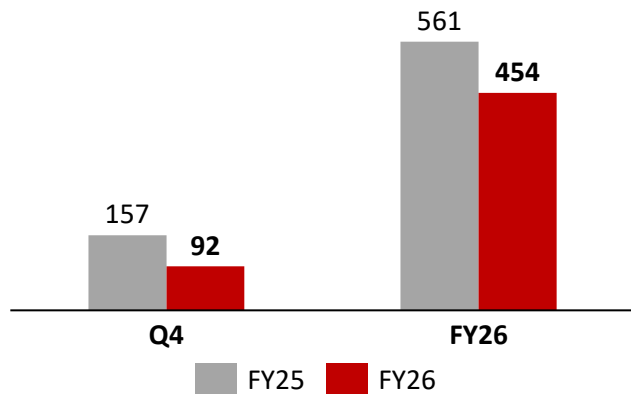
Currently, we are working with 2 leading OEM's and as we keep increasing our capacity we would increase our customer base

✓ Product diversification is one of the important levers in both de-risking our business and also improving shareholders value



# Export Profile

Exports Revenue (Rs. Crs)





# Growth Drivers



## Sales Mix Shift

Shift of Sales Mix towards High Margin Accretive Segments – Alloy Wheel & Exports



## Operations Optimization

Development of Robotic Automated Operation process for Operating Cost Rationalization



## Diversifying into Aluminium Product Portfolio

Exploring various avenues to foray into alternate Aluminium Products

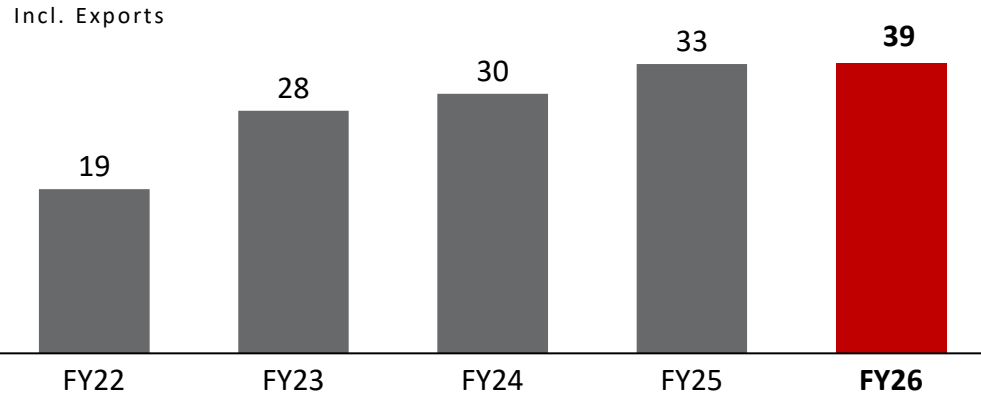


## Industry Growth

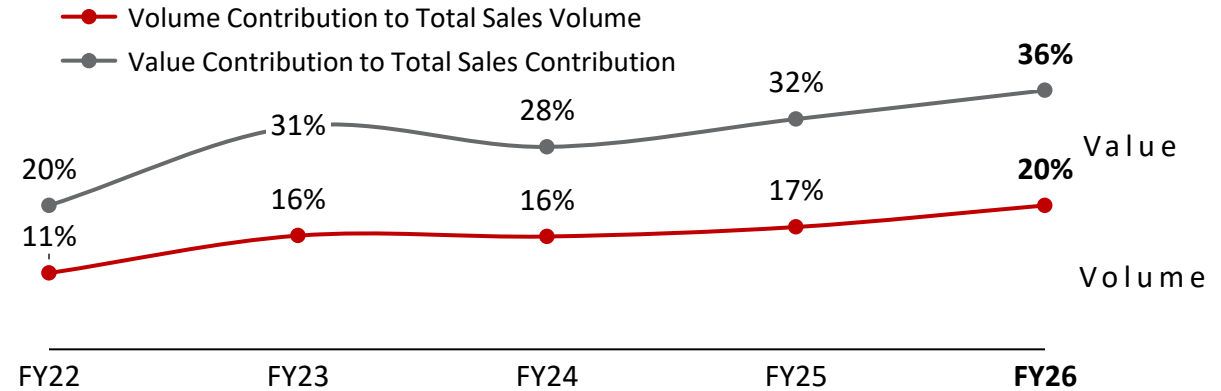
Steel Wheel Market to grow at 4% p.a. whereas Alloy Wheel Market to grow at 12% p.a. over next 5 years

# Shift of Sales Mix to High Margin Alloy Wheels Segment

Increased Volumes from Alloy Wheel Sales  
(in Lakh Units)



Leading to Increased Contribution to Sales



## KEY CUSTOMERS



**Share of Business – 74%**  
**Models** - Creta, Creta EV, Alcazar, Venue, New Venue, Verna Grand i10, Aura, Exter



**Share of Business – 51%**  
**Models** - Carens EV, Carens, Seltos, Sonnet, Syros, Syros EV



**Share of Business – 60%**  
**Models** - Duster, Kiger



**Share of Business – 64%**  
**Models** – 3XO, Bolero Neo, Scorpio Classic, Thar Roxx, XUV 700, Scorpio N, XeV 9s, Be6



**Share of Business – 62%**  
**Models** – Harrier, Altroz, Nexon, Punch, Sierra



**Share of Business – 20%**  
**Models** - Magnite

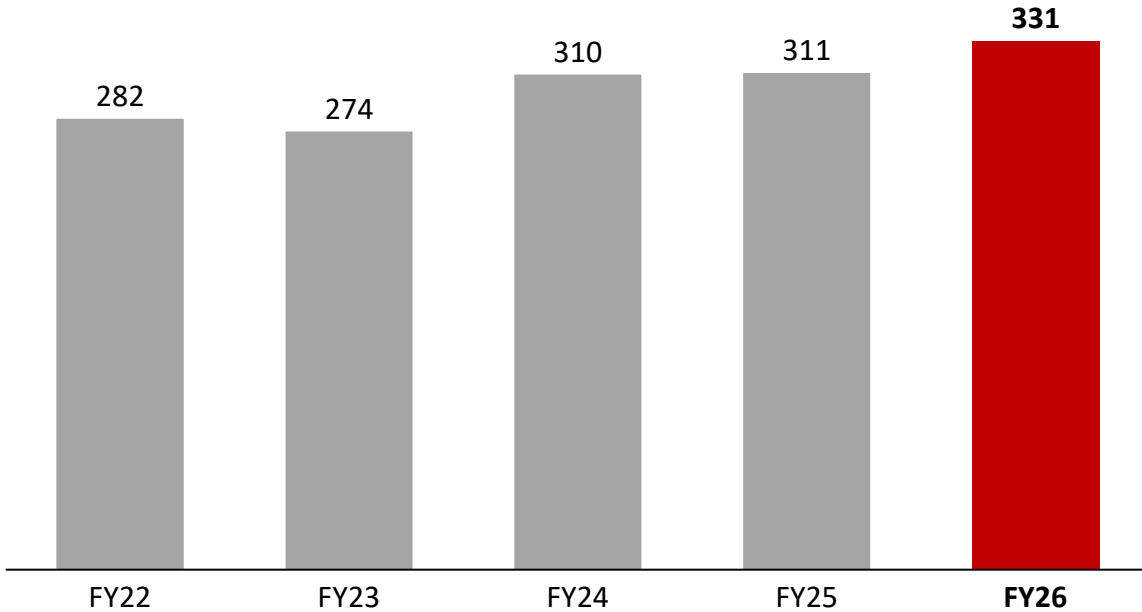


**Share of Business – 47%**  
**Models** – Slavia, Kylaq

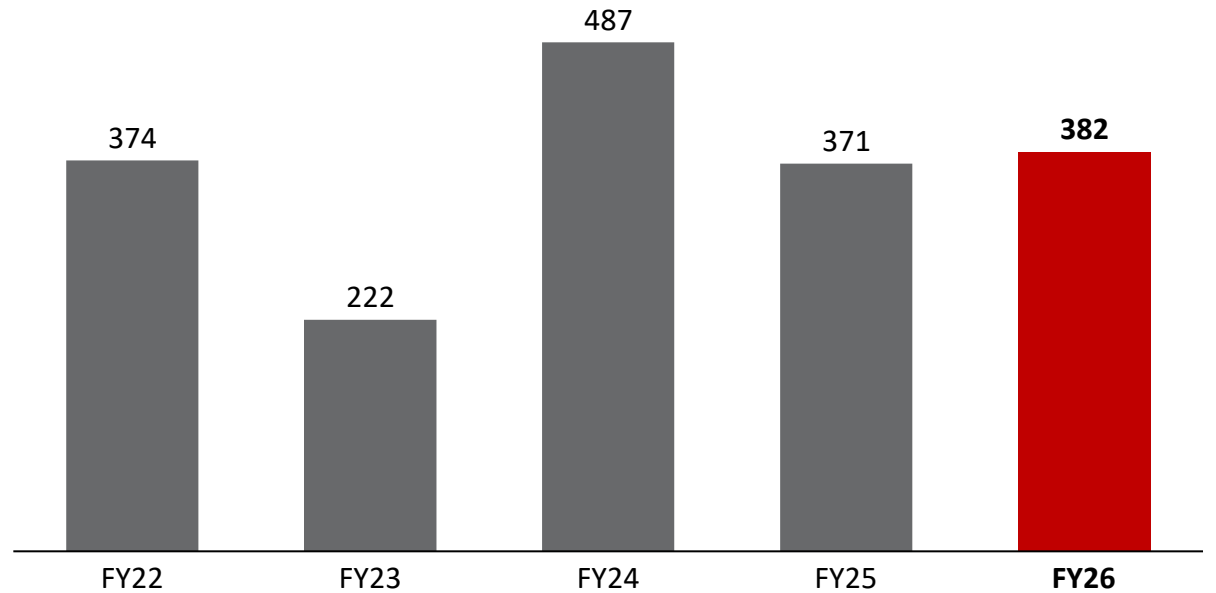


**Share of Business – 25%**  
**Models** – Hector, Astor

## Cash Accruals (Rs. in Crs.)



## Long Term Debt (Rs. in Crs.)



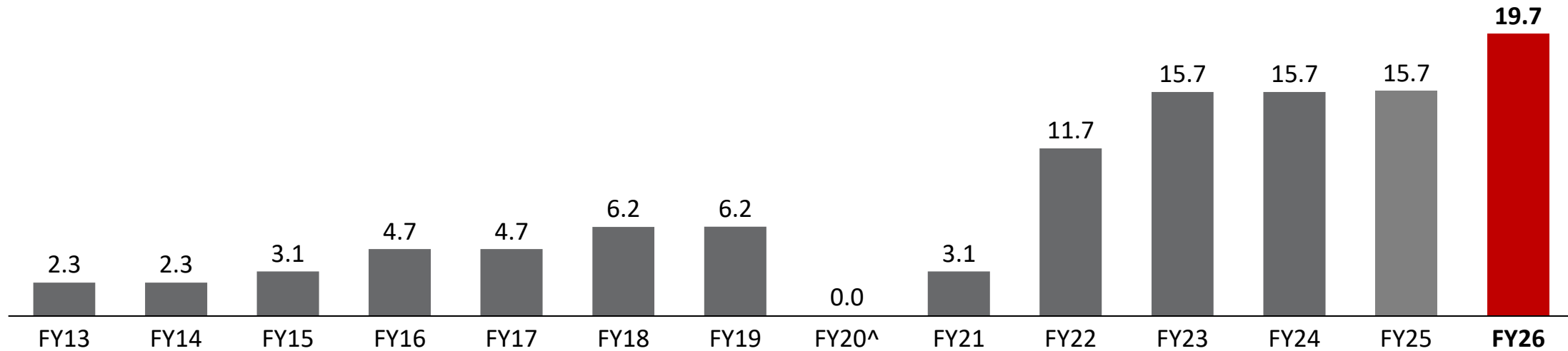
**Net Capex of INR 196 Crs. was incurred through FY26 towards incremental capacity expansion, largely focused on aluminium wheels and aluminium knuckles.**

# Dividend Payout History

Dividend Declared for (%)

{ 15% } { 15% } { 20% } { 30% } { 30% } { 40% } { 40% } { 0% } { 20% } { 75% } { 100% } { 100% } { 125% } { **150%** }

Dividend Paid during FY (Rs in Cr)



**Consistent Dividend paid by the Company**



# Q4 & FY26 Financials

# Q4 & FY26 Financial Performance Snapshot

Revenues from operations (Rs. Crs.)

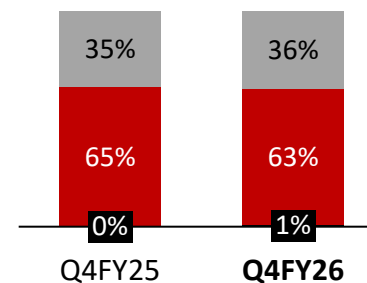
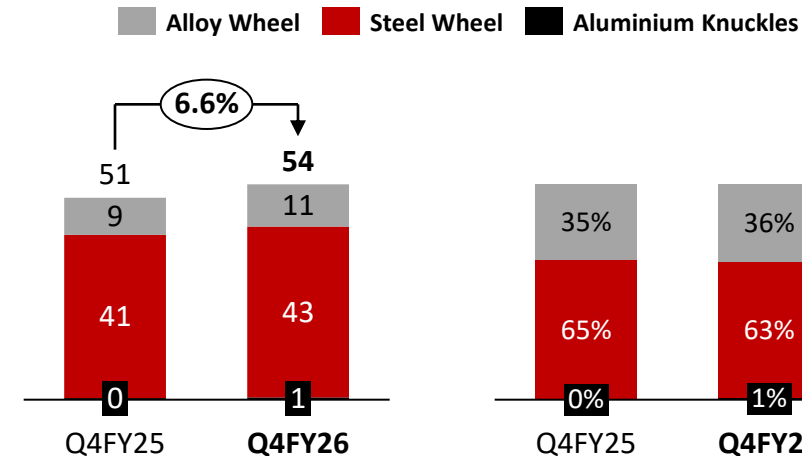
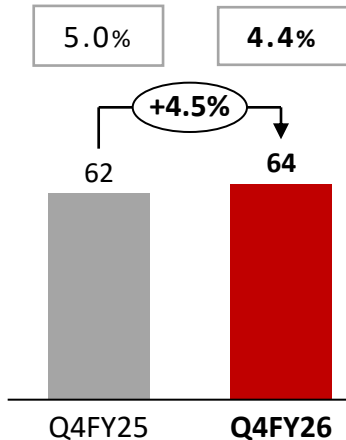
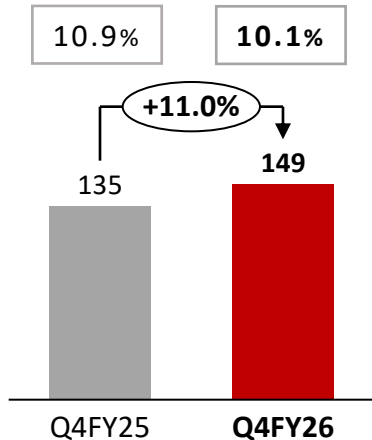
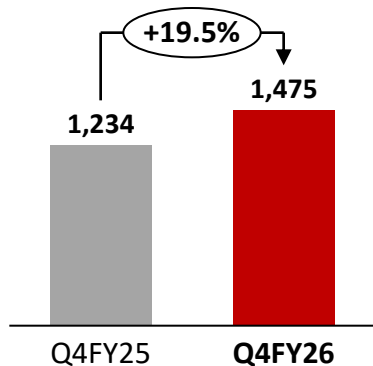
EBITDA (Rs. Crs.)  
EBITDA Margins %

PAT (Rs. Crs.)  
PAT Margins %

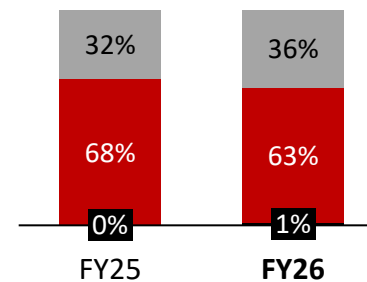
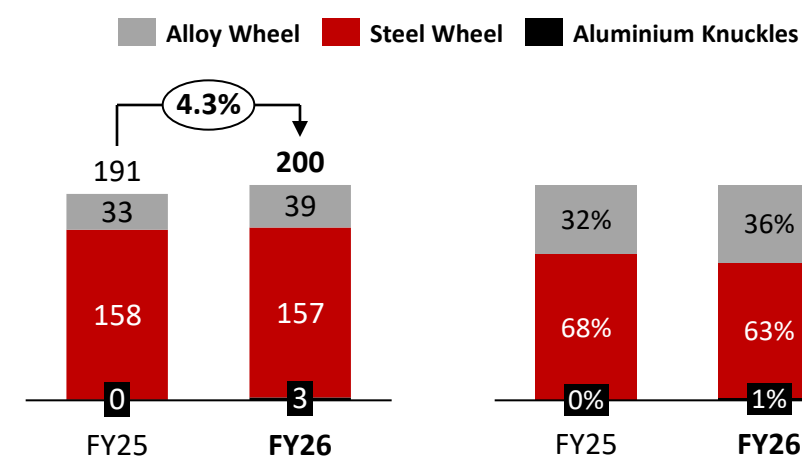
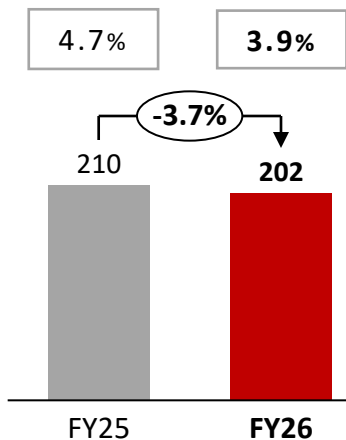
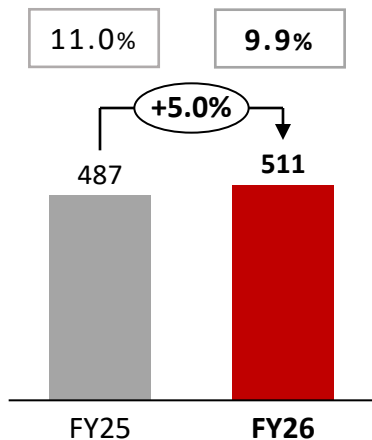
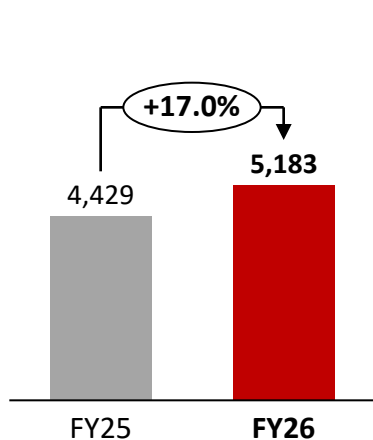
Volumes (in Lakh units)

Revenue Mix

Q4 FY26



FY26



# Profit & Loss

Particulars (Rs. in Crs)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenue from Operations	1,474.6	1,233.9	19.5%	5,182.8	4,429.0	17.0%
Cost of Materials Consumed	977.1	807.0		3,463.2	2,878.1	
Changes in Inventory	8.1	11.1		-64.6	-19.9	
<b>Gross Profit</b>	<b>489.5</b>	<b>415.9</b>	17.7%	<b>1784.3</b>	<b>1570.8</b>	13.6%
<b>Gross Profit Margin</b>	<b>33.2%</b>	<b>33.7%</b>		<b>34.4%</b>	<b>35.5%</b>	
Employee Cost	113.4	97.8		429.8	379.8	
Other Expenses	226.8	183.5		843.4	704.2	
<b>EBITDA</b>	<b>149.3</b>	<b>134.5</b>	11.0%	<b>511.1</b>	<b>486.8</b>	5.0%
<b>EBITDA Margin</b>	<b>10.1%</b>	<b>10.9%</b>		<b>9.9%</b>	<b>11.0%</b>	
Depreciation	35.0	25.6		128.8	101.0	
Other Income	3.2	3.5		11.9	13.4	
<b>EBIT</b>	<b>117.5</b>	<b>112.5</b>	4.5%	<b>394.2</b>	<b>399.2</b>	-1.3%
<b>EBIT Margin</b>	<b>8.0%</b>	<b>9.1%</b>		<b>7.6%</b>	<b>9.0%</b>	
Finance Cost	31.0	29.5		123.2	117.2	
<b>Profit before Tax</b>	<b>86.54</b>	<b>83.0</b>	4.3%	<b>270.9</b>	<b>282.0</b>	-3.9%
<b>Profit before Tax Margin</b>	<b>5.9%</b>	<b>6.7%</b>		<b>5.2%</b>	<b>6.4%</b>	
Tax	22.0	21.3		68.8	72.1	
Prior Period Adjustment/Deferred Tax	0.1	0.0		0.1	0.0	
<b>Profit After Tax</b>	<b>64.46</b>	<b>61.70</b>	4.5%	<b>202.1</b>	<b>210.0</b>	-3.7%
<b>Profit After Tax Margin</b>	<b>4.4%</b>	<b>5.0%</b>		<b>3.9%</b>	<b>4.7%</b>	
EPS	4.10	3.93		12.86	13.38	

➤ Revenue growth during the period was largely supported by **domestic demand**.

➤ Margin pressures were primarily attributable to a **slowdown in exports** in FY26 amid global uncertainties. Other reason being the increase in the prices of raw material.

➤ Exports, which typically contribute higher margins, saw a decline of **38% YoY** in Q4FY26 and were down **19% YoY** in FY26

# Balance Sheet

Assets (Rs. in Crs)	FY26	FY25
<b>Non - Current Assets</b>	<b>2,045.9</b>	<b>1,957.6</b>
Property Plant & Equipments	1,821.9	1,626.1
CWIP	141.7	271.1
Intangible assets	3.9	1.7
Financial Assets	34.6	29.8
Other Non - Current Assets	43.8	29.0
<b>Current Assets</b>	<b>1,770.9</b>	<b>1,407.8</b>
Inventories	952.5	743.1
<b>Financial Assets</b>		
<i>(i) Trade receivables</i>	609.0	486.4
<i>(ii) Cash and cash equivalents</i>	1.5	0.4
<i>(iii) Bank Balance &amp; Other than above</i>	5.0	2.7
<i>(iv) Loans</i>	144.7	142.8
<i>(v) Other Financial Assets</i>	0.1	0.0
Current Tax Assets (Net)	0.0	3.5
Other Current Assets	58.1	29.0
<b>Total Assets</b>	<b>3,816.7</b>	<b>3,365.4</b>

Equity & Liabilities (Rs. in Crs)	FY26	FY25
<b>Total Equity</b>	<b>1734.8</b>	<b>1543.8</b>
Share Capital	15.7	15.7
Other Equity	1719.1	1528.1
Share application money pending allotment	0.0	0.0
<b>Non-Current Liabilities</b>	<b>459.4</b>	<b>457.8</b>
<b>Financial Liabilities</b>		
<i>(i) Borrowings</i>	275.9	278.6
<i>(ii) Other Financial Liabilities</i>	17.1	20.4
Provisions	14.4	6.2
Deferred Tax Liabilities ( Net)	152.0	152.7
<b>Current Liabilities</b>	<b>1,622.5</b>	<b>1,363.8</b>
<b>Financial Liabilities</b>		
<i>(i) Borrowings</i>	550.0	548.8
<i>(ii) Trade Payables</i>	1001.8	752.1
<i>(iii) Other Financial Liabilities</i>	1.3	0.7
Current tax liabilities (net)	11.2	0.0
Provisions	1.4	6.2
Other current liabilities	56.9	56.1
<b>Total Equity &amp; Liabilities</b>	<b>3,816.7</b>	<b>3,365.4</b>

# Cash Flow - Snapshot

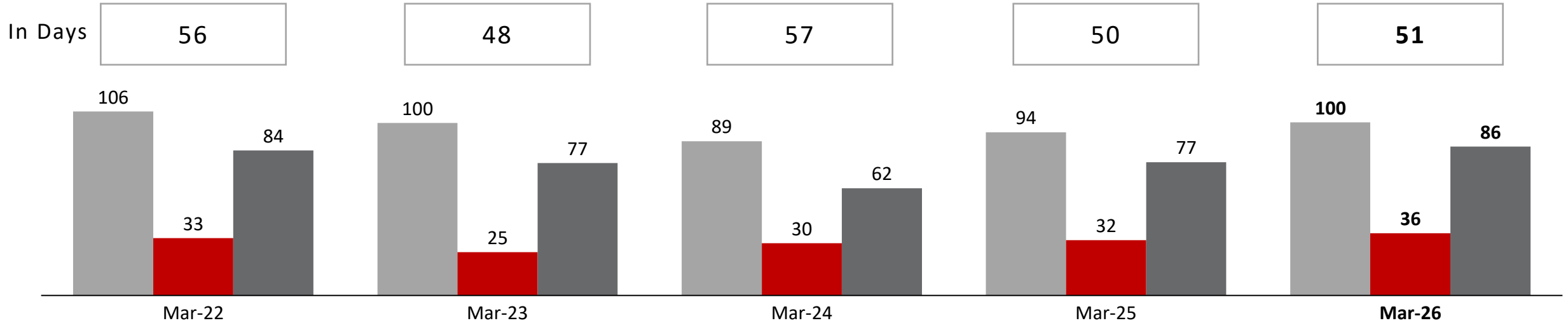
Particulars (Rs. in Crs)	FY26	FY25
<b>Net Profit Before Tax</b>	<b>271</b>	<b>282</b>
Adjustments for: Non -Cash Items / Other Investment or Financial Items	249	210
<b>Operating profit before working capital changes</b>	<b>520</b>	<b>492</b>
Changes in working capital	-147	91
<b>Cash generated from Operations</b>	<b>373</b>	<b>583</b>
Direct taxes paid (net of refund)	42	65
<b>Net Cash from Operating Activities</b>	<b>331</b>	<b>518</b>
<b>Net Cash from Investing Activities</b>	<b>-184</b>	<b>-192</b>
<b>Net Cash from Financing Activities</b>	<b>-144</b>	<b>-354</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>3</b>	<b>-28</b>
Add: Cash & Cash equivalents at the beginning of the period	3	31
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>7</b>	<b>3</b>



# Strengthening Balance Sheet

## Cash Conversion Cycle

Inventory Debtors Creditors



**RoCE\***

**18.0%**

**RoE\***

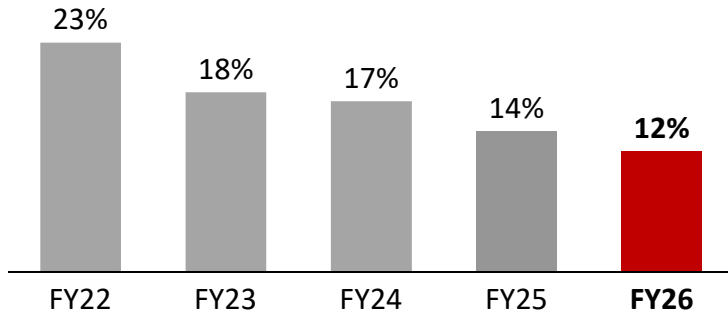
**12.0%**

**Cash & Cash  
Equivalents\***

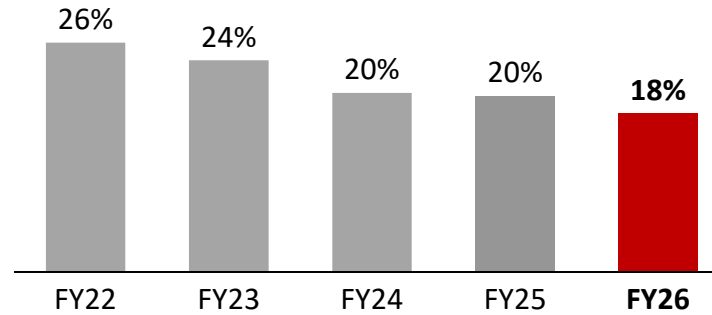
**Rs. 6.5 Crs.**

# Performance Ratios

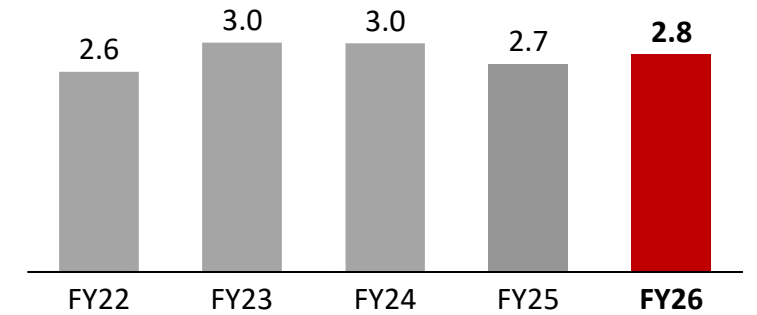
## Return on Equity (RoE)



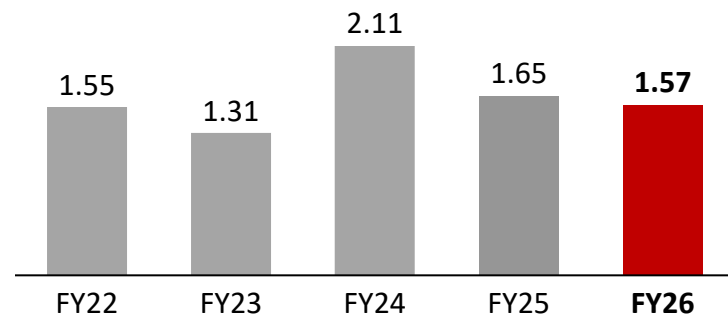
## Return on Capital Employed (RoCE)



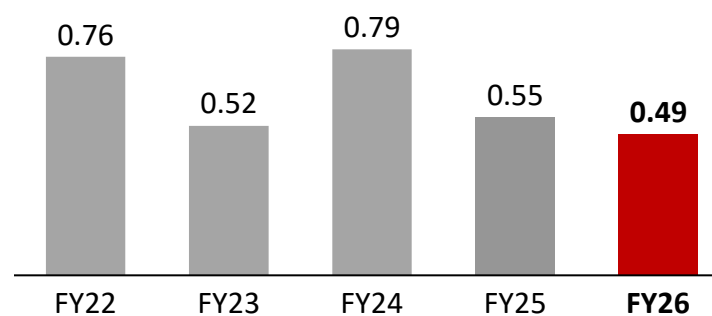
## Fixed Asset Turnover Ratio



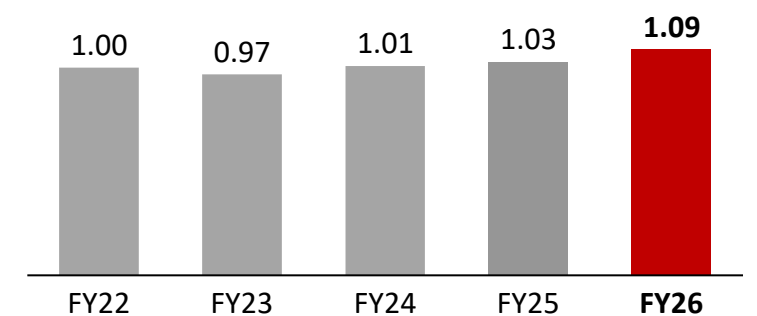
## Debt / EBITDA



## Debt / Equity



## Current Ratio





# Historical Financials

# Historical Profit and Loss

Profit and Loss (Rs in Crs)	FY26	FY25	FY24	FY23	FY22
<b>Revenue from Operations</b>	<b>5,182.8</b>	<b>4,429.0</b>	<b>4,357.1</b>	<b>4,040.5</b>	<b>3,560.0</b>
Cost of Materials Consumed	3,463.2	2,878.1	2,854.3	2,688.3	2,221.6
Changes in Inventory	-64.6	-19.9	-18.3	-24.7	-34.5
<b>Gross Profit</b>	<b>1784.3</b>	<b>1570.8</b>	<b>1,521.0</b>	<b>1,376.9</b>	<b>1,372.8</b>
<b>Gross Profit Margin</b>	<b>34.4%</b>	<b>35.5%</b>	<b>34.9%</b>	<b>34.1%</b>	<b>38.6%</b>
Employee Cost	429.8	379.8	358.0	283.7	218.7
Other Expenses	843.4	704.2	697.8	650.4	701.4
<b>EBITDA</b>	<b>511.1</b>	<b>486.8</b>	<b>465.2</b>	<b>442.8</b>	<b>452.8</b>
<b>EBITDA Margin</b>	<b>9.9%</b>	<b>11.0%</b>	<b>10.7%</b>	<b>11.0%</b>	<b>12.7%</b>
Depreciation	128.8	101.0	90.0	80.4	76.9
Other Income	11.9	13.4	16.1	12.4	13.0
<b>EBIT</b>	<b>394.2</b>	<b>399.2</b>	<b>391.3</b>	<b>374.8</b>	<b>388.9</b>
<b>EBIT Margin</b>	<b>7.6%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.3%</b>	<b>10.9%</b>
Finance Cost	123.2	117.2	102.7	83.5	85.4
<b>Profit before Tax</b>	<b>270.9</b>	<b>282.0</b>	<b>288.6</b>	<b>291.2</b>	<b>303.5</b>
<b>Profit before Tax Margin</b>	<b>5.2%</b>	<b>6.4%</b>	<b>6.6%</b>	<b>7.2%</b>	<b>8.5%</b>
Tax	68.8	72.1	68.7	97.3	97.8
Prior Period Adjustment	0.1	0.0	0.0	0.1	0.3
<b>Profit After Tax</b>	<b>202.1</b>	<b>210.0</b>	<b>219.9</b>	<b>193.8</b>	<b>205.5</b>
<b>Profit After Tax Margin</b>	<b>3.9%</b>	<b>4.7%</b>	<b>5.0%</b>	<b>4.8%</b>	<b>5.8%</b>
<b>EPS</b>	<b>12.86</b>	<b>13.38</b>	<b>14.04</b>	<b>12.39</b>	<b>13.16</b>

# Balance Sheet

Assets (Rs. in Crs)	FY26	FY25	FY24	FY23	FY22
<b>Non - Current Assets</b>	<b>2,045.9</b>	<b>1,957.6</b>	<b>1,919.4</b>	<b>1,603.1</b>	<b>1,497.0</b>
Property Plant & Equipments	1,821.9	1,626.1	1,454.8	1,347.3	1,358.3
CWIP	141.7	271.1	345.8	163.4	96.9
Intangible assets	3.9	1.7	1.9	1.3	1.3
Financial Assets	34.6	29.8	44.0	36.8	30.3
Other Non - Current Assets	43.8	29.0	72.8	54.4	10.1
<b>Current Assets</b>	<b>1,770.9</b>	<b>1,407.8</b>	<b>1,325.3</b>	<b>1,178.3</b>	<b>1,204.6</b>
Inventories	952.5	743.1	697.0	734.0	647.0
<b>Financial Assets</b>					
<i>(i) Trade receivables</i>	609.0	486.4	439.7	348.8	392.3
<i>(ii) Cash and cash equivalents</i>	1.5	0.4	28.3	18.3	23.2
<i>(iii) Bank Balance &amp; Other than above</i>	5.0	2.7	2.6	25.7	34.7
<i>(iv) Loans</i>	144.7	142.8	139.7	4.8	4.1
<i>(v) Other Financial Assets</i>	0.1	0.0	0.0	0.0	0.0
Current Tax Assets (Net)	0.0	3.5	0.3	3.9	0.0
Other Current Assets	58.1	29.0	17.8	42.9	103.2
<b>Total Assets</b>	<b>3,816.7</b>	<b>3,365.4</b>	<b>3,244.7</b>	<b>2,781.4</b>	<b>2,701.6</b>

Equity & Liabilities (Rs. in Crs)	FY26	FY25	FY24	FY23	FY22
<b>Total Equity</b>	<b>1,734.8</b>	<b>1,543.8</b>	<b>1,345.7</b>	<b>1,134.7</b>	<b>951.8</b>
Share Capital	15.7	15.7	15.7	15.7	15.6
Other Equity	1719.1	1528.1	1330.0	1,119.1	936.2
Share application money pending allotment	0.0	0.0	0.0	0.0	0.0
<b>Non-Current Liabilities</b>	<b>459.4</b>	<b>457.8</b>	<b>582.1</b>	<b>431.4</b>	<b>548.4</b>
<b>Financial Liabilities</b>					
<i>(i) Borrowings</i>	275.9	278.6	381.4	161.1	279.3
<i>(ii) Other Financial Liabilities</i>	17.1	20.4	19.5	68.3	75.1
Provisions	14.4	6.2	34.3	30.5	23.5
Deferred Tax Liabilities ( Net)	152.0	152.7	146.9	171.6	170.6
<b>Current Liabilities</b>	<b>1,622.5</b>	<b>1,363.8</b>	<b>1,317.0</b>	<b>1,215.2</b>	<b>1,201.3</b>
<b>Financial Liabilities</b>					
<i>(i) Borrowings</i>	550.0	548.8	666.6	477.2	498.6
<i>(ii) Trade Payables</i>	1,001.8	752.1	599.9	694.8	659.1
<i>(iii) Other Financial Liabilities</i>	1.3	0.7	0.7	0.0	0.0
Current tax liabilities (net)	11.2	0.0	0.0	0.0	1.8
Provisions	1.4	6.2	6.2	5.1	4.6
Other current liabilities	56.9	56.1	43.7	38.1	37.2
<b>Total Equity &amp; Liabilities</b>	<b>3,816.7</b>	<b>3,365.4</b>	<b>3,244.7</b>	<b>2,781.4</b>	<b>2,701.6</b>

# Cash Flow - Snapshot

Particulars (Rs. in Crs)	FY26	FY25	FY24	FY23	FY22
<b>Net Profit Before Tax</b>	<b>271</b>	<b>282.0</b>	<b>288.6</b>	<b>291.2</b>	<b>300.9</b>
Adjustments for: Non -Cash Items / Other Investment or Financial Items	249	209.7	183.1	152.1	150.9
<b>Operating profit before working capital changes</b>	<b>520</b>	<b>491.7</b>	<b>471.7</b>	<b>443.4</b>	<b>451.8</b>
Changes in working capital	-147	90.9	-344.7	-47.6	0.5
<b>Cash generated from Operations</b>	<b>373</b>	<b>582.6</b>	<b>131.7</b>	<b>395.7</b>	<b>452.3</b>
Direct taxes paid (net of refund)	42	65.0	62.0	47.6	46.2
<b>Net Cash from Operating Activities</b>	<b>331</b>	<b>517.6</b>	<b>64.7</b>	<b>348.1</b>	<b>406.1</b>
<b>Net Cash from Investing Activities</b>	<b>-184</b>	<b>-191.8</b>	<b>-370.0</b>	<b>-127.9</b>	<b>-153.5</b>
<b>Net Cash from Financing Activities</b>	<b>-144</b>	<b>-353.7</b>	<b>292.0</b>	<b>-234.1</b>	<b>-247.9</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>3</b>	<b>-27.9</b>	<b>-13.1</b>	<b>-13.9</b>	<b>4.7</b>
Add: Cash & Cash equivalents at the beginning of the period	3	30.9	44.0	57.9	53.2
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>7</b>	<b>3.1</b>	<b>30.9</b>	<b>44.0</b>	<b>57.9</b>



# CSR, ESG & Awards



**Giving Back to Society is Our Core Value**



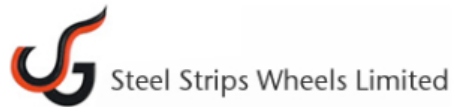


Steel Strips Wheels Limited

THANK YOU

**Company: Steel Strips Wheels Limited**

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**SGA** Strategic Growth Advisors

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