



**STEEL STRIPS GROUP**

**STEEL STRIPS WHEELS LTD.**

**CIN: L27107PB1985PLC006159**

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BSE Limited  
Department of Corporate Services,  
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Dalal Street,  
Mumbai – 400 001  
BSE Scrip Code: 513262

The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Symbol: SSWL

**Subject: SSWL Monthly Sales Grew by 18 % YOY in May-2026**

Dear Sir/Ma'am,

Steel Strips Wheels Limited (SSWL) is pleased to report its performance for May 2026 given as below:-

**1. Financial Performance Summary**

During the month under review, the Company achieved a strong top-line trajectory driven by domestic demand dynamics:

- **Net Turnover:** Reached **Rs. 485.98 Crores** in May 2026 as against **Rs. 410.35 Crores** in May 2025, registering a growth of **18.43% YOY**.
- **Gross Turnover:** Reached **Rs. 560.03 Crores** in May 2026 as against **Rs. 500.76 Crores** in May 2025, registering a growth of **11.84% YOY**.

**2. Segment-Wise Value and Volume Analysis**

The product segment-wise revenue and volume changes for May 2026 compared to May 2025 are summarized below:

Product Segment	YoY Growth by Value (%)	YoY Growth by Volume (%)
<b>Aluminum Segment</b>	+30%	+19%
<b>Tractor</b>	+21%	+17%
<b>Truck</b>	+8%	0%
<b>2 &amp; 3 Wheelers</b>	+50%	+30%
<b>Passenger Car</b>	-10%	-9%
<b>Exports</b>	-21%	-59%
<b>OVERALL SUMMARY</b>	<b>+18%</b>	<b>+4%</b>

**3. Sectoral Trends & Operational Performance**

The operational performance of the Company during May 2026 highlights notable trends across the broader automotive sector:

- **Rural and Agricultural Inherent Strengths:** The **Tractor segment** expanded by **21% in value and 17% in volume**, reflecting an active pickup in agribusiness procurement and positive indicators of rural cash flows.
- **Value Acceleration via Premiumization:** A key operational observation is the positive variance between **Value Growth (+18%) and Volume Growth (+4%)**. This demonstrates a systematic transition toward high-realization, high-margin products. Specifically, our **Aluminum wheels vertical** posted a high **30% revenue expansion**, pointing to a higher share of wallet with key OEMs.
- **EV Shift Accelerating 2 & 3 Wheeler Growth:** The **2 & 3 Wheelers segment** emerged as a primary growth engine, demonstrating a massive **50% growth in value and 30% growth in volume**. A pivotal driving force behind this outperformance is the rapid adoption of **Electric Vehicles (EVs)** in the two-wheeler domain. SSWL's strategic positioning as a preferred supplier of specialized wheels for new-age EV two-wheeler platforms has unlocked substantial volume additions and enhanced realization.
- **Macro Headwinds and Mitigations:** The **Passenger Car segment** witnessed localized inventory corrections (-9% by volume) as dealership channels rationalized inventories. Additionally, global **Exports** experienced a temporary decline of 59% in volume, affected by persistent global shipping constraints and route disruptions. However, the impact was successfully mitigated by the highly diversified domestic product mix of the Company.

**4. Outlook**

The structural shift in the product matrix towards premium product lines like aluminum wheel applications positions the Company to maximize realization trends. Backed by resilient domestic demand vectors, the management remains focused on optimizing product-mix margins, utilizing capacity efficiently, and maintaining financial discipline across market conditions.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,

For **Steel Strips Wheels Limited**

(Kanika Sapra)

Company Secretary & Compliance Officer

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