



STEEL STRIPS WHEELS LTD.

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BSE Limited
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BSE Scrip Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: SSWL

Subject: SSWL Monthly Sales Grew by 18% YOY in April, 2026

Dear Sir/Ma'am,

Steel Strips Wheels Limited (SSWL) is pleased to report its performance for April 2026. This period has been characterized by consistent value creation, with SSWL significantly outperforming broader industry benchmarks in high-growth domestic segments.

Strategic Highlights & Industry Alignment:

Despite a normalizing growth environment in the automotive sector, SSWL has demonstrated resilience and strategic agility. Below is how our performance aligns with the current industry landscape:

- **2 & 3 Wheeler Dominance:** While the industry recorded a strong recovery (retail growth of ~28%), **SSWL surged ahead with 36% growth in value**, reflecting a deepening market share in the electrification and premiumization of this segment.
- **Agri-Sector Leadership (Tractors):** Amidst a robust rural recovery (industry average ~19%), **SSWL outperformed with 27% volume growth**, driven by its strong relationships with leading OEMs and the shift toward higher-horsepower mechanization.
- **Record-Breaking Alloy Segment:** Aligning with the industry-wide trend of "**Premiumization**," SSWL achieved its **highest-ever monthly sales in the Aluminium (Alloy) segment**, growing by **15% YOY**-surpassing the sectoral CAGR of approximately 8.7%.
- **Commercial Vehicle Stability:** In line with steady infrastructure-driven demand (industry expectation 4-6%), SSWL maintained a healthy trajectory with **4% volume growth** in the Truck segment.

Financial Performance: April 2026 vs. April 2025

SSWL continues to maintain a strong balance sheet with double-digit growth in turnover:

Metric	April 2026	April 2025	YOY Growth
Net Turnover	₹500.85 Cr	₹424.11 Cr	18.09%
Gross Turnover	₹581.82 Cr	₹519.02 Cr	12.10%

Segment-Wise Growth Analysis

The following table provides a detailed breakup of growth across various segments by both value and volume (numbers) for April 2026:

Segment (YOY)	Growth (by Value)	Growth (by Nos.)
2 & 3 Wheelers	36%	33%
Tractor	30%	27%
Alloy Segment	22%	15%
Truck	13%	4%
Passenger Car	-12%	-9%
Exports	-35%	-72%
Overall	18%	5%

The performance in April 2026 reinforces SSWL's strategic pivot towards high-margin segments. Our record-breaking performance in the **Alloy Wheel segment** aligns perfectly with the evolving Indian passenger vehicle market, where premium aesthetics and performance are becoming standard.

While the export market faces short-term geopolitical and logistical challenges, SSWL's strong domestic footprint in the **Agri (Tractor)** and **Commercial Vehicle** sectors provides a stable and high-growth foundation

Kindly take the above on your records please.

Thanking you.

Yours faithfully,

For **Steel Strips Wheels Limited**

(Kanika Sapra)

Company Secretary & Compliance Officer

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