STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.

Works & Regd. Office
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Dated: 01.04.2021

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Scrip Code: 513262 **NSE Symbol: SSWL**

Sub: SSWL achieves highest ever Monthly/Quarterly Sales (Sales Value/Volume)

SSWL clocks 3rd consecutive month of highest ever monthly sales

Monthly Sales value up by 200% YOY
Quarterly Sales value up by 83 % YOY

Sales Volume up by 112% in Month YOY and 39% in Quarter YOY
Export Sales cross Rs100cr first time in a Quarter

Dear Sir,

SSWL achieved highest ever wheel rim sales of 16.73 Lacs in March 2021 Vs 7.88 Lacs in March 2020 representing a growth of 112.44 % YoY.

SSWL has achieved gross turnover of Rs 307.38 Crores in March 2021 Vs 102.28 Crores in March 2020, there by recording a growth of 200.52 % YOY and achieved Net turnover of Rs.253.29 Crores in March 2021 Vs Rs.84.73 Crores in March 2020, recording a growth of 198.92 %.

Truck Wheel Sales Volume Grew by 497 % YOY

Alloy Wheel sales Volume Grew by 238 % YOY

Exports wheel sales Volume Grew by 221 % YOY

Segment wise Breakup of growth

Segment	March-21 Growth (YoY)
Truck	497%
Exports	221%
Passenger Car	93%
Tractor	57%
2 & 3 Wheelers	28%
Overall	**112%**

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Exports Segment volume rose by 221 % YOY. The export segment is expected to grow by double digits in coming months.

PV segment grew by 93% YOY. The PV volumes saw a growth with Continued uptick in demand and we hope that the upward growth in segment will continue in FY22 as well.

Tractor volumes rose by 57% YoY. The tractor segment continued to report a positive growth in the month, we hope that this trend will continue going forward supported by the upcoming demand during the season.

Commercial Vehicles segment volumes rose by 497% YoY. The CV segment reported 497% growth YoY. The segment is expected to witness momentum going ahead in FY21-22 with scrappage policy now in place.

2 & 3 Wheelers Segment rose by 28% YOY and shows growth of 7 % on MOM also, and is expected to grow steadily going in next FY 21-22.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
CGM-cum-Company Secretary