STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887

Ref. SSWL/
Dated 29.09.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: **Kalink Co. Limited agrees to Subscribe SSWL's Equity Shares @ Rs. 640 per share**

Dear Sir,

This is in continuation to our earlier letter dated 21st September, 2015, vide which we had informed that Kalink Co. Ltd will invest an amount equivalent to USD 2 million by subscribing equity shares in SSWL as per applicable Acts, rules and regulations and as per the terms and conditions as may be mutually agreed between both the parties.

We are pleased to further inform you that now Kalink Co. Limited have confirmed that it will subscribe SSWL's equity shares @ Rs. 640 per shares for the said investment of USD 2 million.

The Board of Directors of SSWL will consider the same in the ensuing board meeting to be held in October, 2015.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
GM-Cum-Company Secretary