

Dated : 22.07.2011

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Steel Strips Wheels Ltd.
SCO 49-50,
Sector – 26, Chandigarh

Sub: Disclosure U/R 7(1) and 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

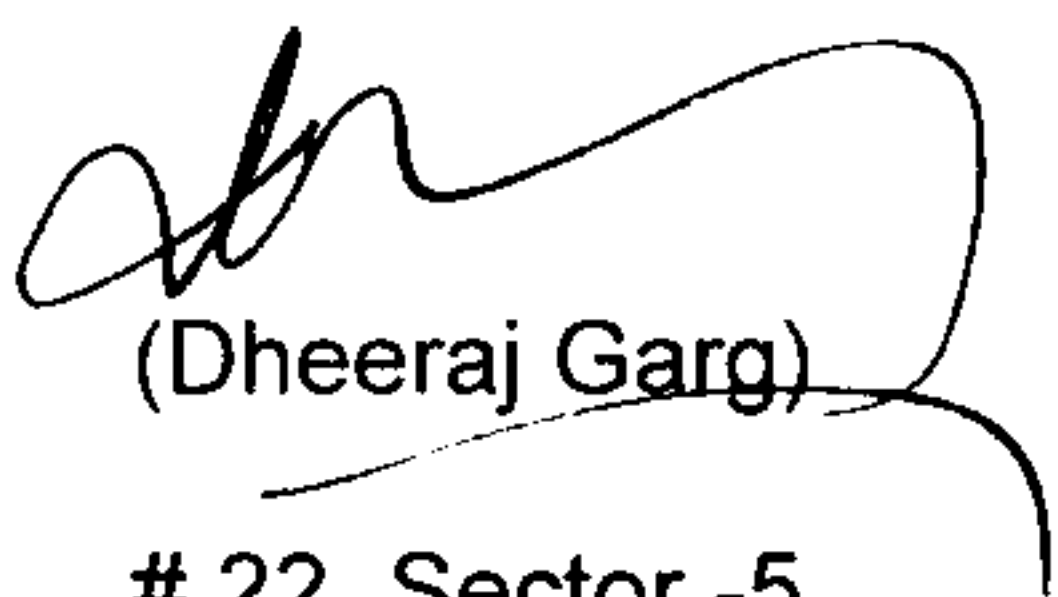
Sir,

Enclosed please find the necessary disclosures as required under Regulation 7(1) and 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and u/r 13 (4) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Kindly take the same on your records please.

Thanking you,

Yours faithfully,



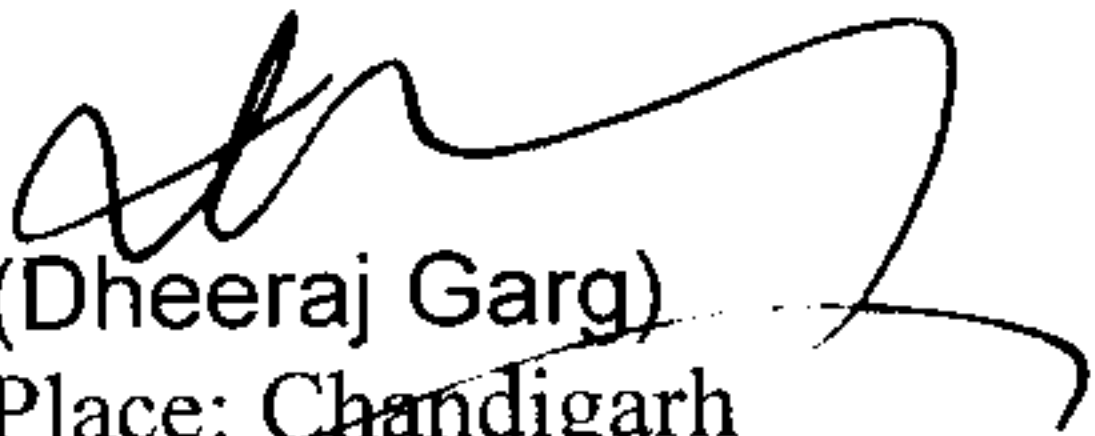
(Dheeraj Garg)

22, Sector -5,
Chandigarh.

Ph. No. 0172 - 2793112

Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1)

Name of the Target company	STEEL STRIPS WHEELS LIMITED	
Name of the acquirer and PAC with the acquirer	Sh. Dheeraj Garg List of PAC holding shares in target Company including acquirers is enclosed.	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration	Acquirer : 4564886 PAC : 3056678 Total : 7621564	Acquirer : 30.75% PAC : 20.60% Total : 51.35%
b) Shares/ voting rights acquired	Acquirer : 20000 PAC : Nil Total : 20000	Acquirer : 0.13% PAC : Nil Total : 0.13%
c) Shares / VR after acquisition	Acquirer : 4584886 PAC : 3056678 Total : 7641564	Acquirer : 30.88% PAC : 20.60% Total : 51.48%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.07.2011	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs.148431700	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs.148431700	

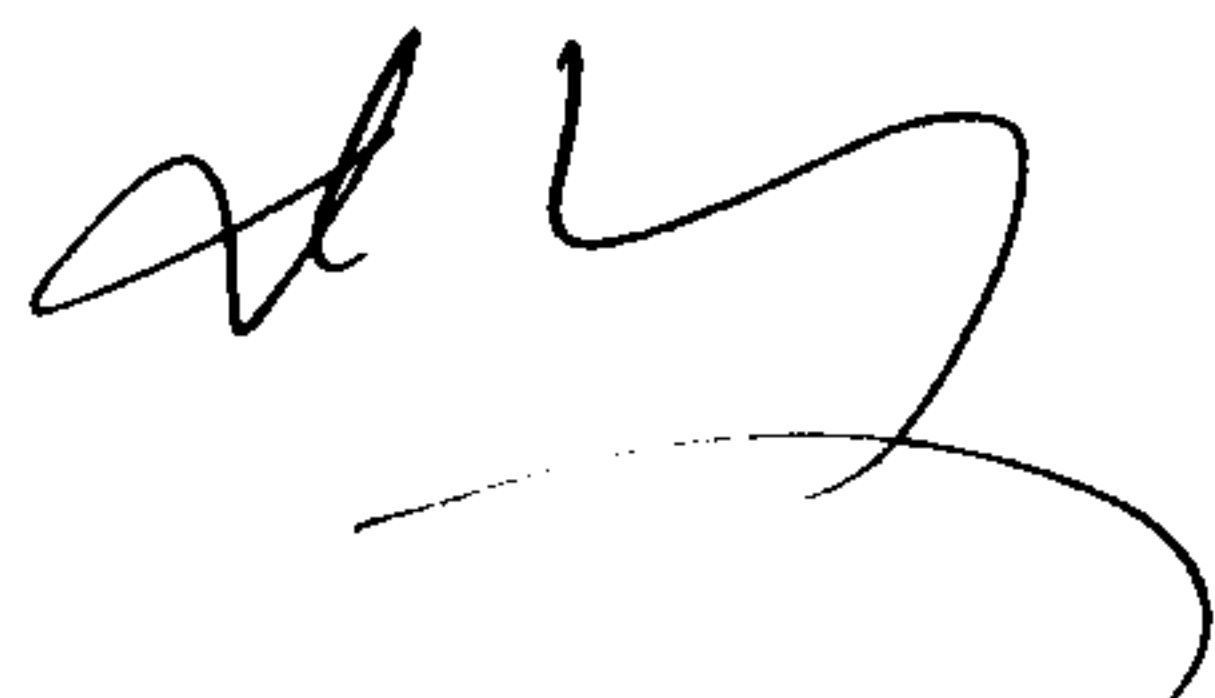

 (Dheeraj Garg)
 Place: Chandigarh
 Date : 22.07.2011

Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	STEEL STRIPS WHEELS LIMITED		
Name of the acquirer and PAC with the acquirer	Acquirer : Sh. Dheeraj Garg List of PAC holding shares in target Company including acquirers is enclosed.		
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company	
a) Shares / Voting rights (VR) before acquisition under consideration	Acquirer : 4564886 PAC : 3056678 Total : 7621564	Acquirer : 30.75% PAC : 20.60% Total : 51.35%	
b) Shares/ voting rights acquired	Acquirer : 20000 PAC : Nil Total : 20000	Acquirer : 0.13% PAC : Nil Total : 0.13%	
c) Shares / VR after acquisition	Acquirer : 4584886 PAC : 3056678 Total : 7641564	Acquirer : 30.88% PAC : 20.60% Total : 51.48%	
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market		
Mode of sale (e.g. open market/ MOU/ off market etc.)	Not Applicable		
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.07.2011		
Paid up capital/ total voting capital of the target company before the said acquisition	Rs.148431700		
Paid up capital/ total voting capital of the target company after the said acquisition	Rs.148431700		
Signature of the acquirer/ Authorised Signatory			
Place : Chandigarh			
Date : 22.07.2011			

**LIST OF PERSONS ACTING IN CONCERT HOLDING SHARES IN
TARGET COMPANY INCLUDING ACQUIRER.**

Sr. No.	Name	No. of Shares	%age
1	Sh. Dheeraj Garg	4584886	30.75
2	Sh. R. K. Garg	170690	1.15
3	Ms. Priya Garg	37500	0.25
4	SAB Udyog Ltd.	1142582	7.70
5	SAB Industries Ltd.	1293686	8.72
6	Malwa Chemtex Udyog Ltd.	385000	2.59
7	Steel Strips Financiers Pvt. Ltd.	20000	0.13
8	Munak International Pvt. Ltd.	2250	0.02
9	S. S. Credit Pvt. Ltd.	1600	0.01
10	S. J. Mercantile Pvt. Ltd.	1250	0.01
11	Malwa Holdings Pvt. Ltd.	400	0.00
12	Munak Investment Pvt. Ltd.	400	0.00
13	Steel Strips Ltd.	300	0.00
14	Steel Strips Industries Ltd.	500	0.00
15	Munak Financiers Pvt. Ltd.	400	0.00
16	Steel Strips Holdings Pvt. Ltd.	120	0.00
	TOTAL	7641564	51.48



FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4) and (6)]

Regulation 13(4) – Details of change in shareholding by Director or Officer of a listed company

Name, PAN No. & Address of Director/ Officer	No. & % of shares/ voting rights held by the Director/ Officer	Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12
Dheeraj Garg # 22, Sector -5, Chandigarh Pan No. ABJPG6867F	4564886 (30.75%)	21.07.2011	22.07.2011	Market Purchase	4584886 (30.88%)	PEE AAR Securities Ltd SEBI Reg. No INB 230902831	NSE	20000	5675193	NIL	NIL
Total	4564886 (30.75%)				4584886 (30.88%)			20000	5675193		

Place : Chandigarh
Date: 22.07.2011

