Formerly known as: SS Retail Private Limited & SS Communication & Services Pvt. Ltd. CIN - U51599PN2016PLC164991

REGD Office : 399, 'E' Basant Bahar Road, Ratikamal Complex, Kolhapur, Maharashtra, India- 416003 Mob: +91 8600 666 111. Email - info@ssmobile.com

Date: 13/11/2026

The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra Kurla (E), Mumbai – 400 051

Symbol: SSRETAIL
ISIN: INE1EQW01028

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 544934
ISIN: INE1EQW01028

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting under Regulation 30 and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 ("Listing Regulations").

This is reference to Board Meeting intimation dated October 06, 2026, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, November 13, 2026 considered and approved, inter alia, the following items of business:

1. The un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026. In this regard, please find enclosed:
   a. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026;
   b. Auditor's Limited Review Report in respect of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026;

The Meeting of the Board of Directors of the Company commenced at 16.30 (IST) and concluded at 20.00 (IST).

This submission is also available on the Company's website under the tab "Investor Relations" at www.ssmobile.com

You are requested to take the above information on record.

Thanking You,
Yours faithfully,
For SS Retail Limited

Kishor Babaso Hupare
Digitally signed by Kishor Babaso Hupare
Date: 2026.11.13 20:48:55 +05'30'

Kishor Babaso Hupare
Designation: Company Secretary and Compliance Officer
M. No. F10716

SS RETAIL LIMITED
CIN-U51599PN2016PLC164991
Registered Office: 399, E, Basant Bahar Road, Ratikamal Complex, Shop 6-7, Kolhapur -416003, Maharashtra , India.
Phone No: +91 9096191222 Email: compliance@ssmobile.com Website: www.ssmobile.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

(₹ in Million except Earnings per share data)

Sr No	Particulars	For the Quarter Ended			For Half year ended		For Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)(Refer Note no. 6)	(Unaudited)	(Unaudited)(Refer Note no. 7)	(Unaudited)	(Unaudited)(Refer Note no. 7)	(Audited)
1	**Income**						
	a) Revenue from Operations	8,971.40	7,694.93	5,006.61	16,666.34	9,983.02	23,342.31
	b) Other Income	10.50	8.69	1.91	19.19	5.31	22.63
	Total Income	8,981.90	7,703.62	5,008.52	16,685.53	9,988.33	23,364.94
2	**Expenses**						
	a) Purchases of Traded Goods	9,322.24	7,602.45	5,604.36	16,924.69	10,075.52	21,524.91
	b) Changes in Inventories of Traded Goods	(1,477.76)	(882.18)	(1,207.05)	(2,359.93)	(1,311.42)	(1,012.83)
	c) Employee Benefit Expense	143.36	128.82	92.06	272.18	172.04	384.06
	d) Finance Costs	68.48	52.68	35.07	121.15	71.09	163.71
	e) Depreciation and Amortisation Expenses	95.79	84.84	77.09	180.63	134.86	286.59
	f) Other Expenses	472.41	400.52	241.88	872.94	472.92	1,178.47
	Total Expenses	8,624.52	7,387.13	4,843.41	16,011.66	9,615.01	22,524.92
3	**Profit before Tax for the period/ Year (1-2)**	357.38	316.48	165.11	673.87	373.32	840.03
4	**Tax expense**						
	a) Current tax	90.35	79.65	45.87	170.00	98.27	220.00
	b) Current tax expense relating to the previous year						(0.56)
	c) Deferred tax (net)	(8.52)	(1.88)	(1.56)	(10.41)	5.67	2.55
	Total Tax Expenses	81.83	77.77	44.30	159.59	103.94	221.99
5	**Profit for the period / year (3-4)**	275.55	238.71	120.80	514.28	269.38	618.04
6	**Other comprehensive income / (loss) for the period / Year**						
	a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of post-employment benefit plans (net)	1.73	0.05	0.43	1.78	(1.86)	(1.01)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.44)	(0.01)	(0.11)	(0.45)	0.47	0.25
	Total other comprehensive income / (loss) for the period / year, net of tax	1.29	0.04	0.32	1.33	(1.39)	(0.75)
7	**Total comprehensive income for the period / year (5+6)**	276.84	238.75	121.12	515.61	267.99	617.29
8	Paid-up equity share capital (Face value of INR 10 each)	743.68	658.64	658.64	743.68	658.64	658.64
9	Other Equity						1,543.21
10	**Earnings per equity share ("EPS") (Face value of INR 10 each)(Refer Note 4)**						
	Basic EPS (in INR)	4.14	3.62	1.85	7.76	4.08	9.41
	Diluted EPS (in INR)	4.14	3.62	1.85	7.76	4.08	9.41
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Statement of Standalone Assets and Liabilities as on September 30, 2026

PARTICULARS	As at half year ended September 30 , 2026	As at year ended March 31 , 2026
	(Unaudited)	(Audited)
ASSETS		
I. Non-Current Assets		
(a) Property, Plant and equipment	559.52	468.60
(b) Capital Work in Progress	103.64	9.42
(c) Right of Use Assets	888.12	740.83
(d) Investment Properties	31.58	32.33
(e) Other Intangible assets	66.44	69.37
(f) Financial Assets		
(i) Non Current Investments	118.52	118.52
(ii) Other Non Current Financial assets	254.06	249.70
(g) Deferred tax assets (Net)	26.19	16.23
(h) Other Non-Current assets	5.36	7.52
Total Non-Current Assets	**2,053.43**	**1,712.51**
II. Current Assets		
(a) Inventories	5,474.31	3,114.38
(b) Financial assets		
(I) Trade receivables	360.67	198.11
(II) Cash and Cash Equivalents	980.41	202.91
(III) Bank Balance other than (II) above	1,364.68	15.34
(IV) Other Current Financial assets	86.85	138.76
(c) Other Current assets	1,305.21	217.92
Total Current Assets	**9,572.13**	**3,887.42**
TOTAL ASSETS	**11,625.55**	**5,599.93**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	743.68	658.64
(b) Other Equity	5,349.72	1,543.21
Total Equity	**6,093.40**	**2,201.85**
LIABILITIES		
I. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Non Current Borrowings	17.69	19.87
(ii) Lease Liabilities	749.54	624.54
(iii) Other Non Current Financial Liabilities	643.39	441.91
(b) Non-Current Provisions	5.41	3.13
Total Non-Current Liabilities	**1,416.03**	**1,089.47**
II. Current Liabilities		
(a) Financial Liabilities		
(I) Current Borrowings	2,669.29	1,606.04
(II) Lease Liabilities	156.10	131.16
(III) Trade Payables		
(a) Total outstanding dues of micro enterprise and small enterprises	6.12	4.88

(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	979.73	419.87
(IV) Other Current Financial Liabilities	185.89	103.63
(b) Other Current Liabilities	52.13	10.98
(c) Current Provisions	7.68	7.08
(d) Current Tax Liabilities (Net)	59.19	24.99
Total Current Liabilities	**4,116.13**	**2,308.62**
TOTAL EQUITY AND LIABILITIES	**11,625.55**	**5,599.93**

Statement of Standalone Cash Flow for the half year ended September 30, 2026

	Particulars	For the period ended September 30 ,2026	For the period ended September 30 ,2025
A.	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	PROFIT (+)/LOSS (-) BEFORE TAX		
	Adjustments for:	673.87	373.33
	Depreciation and amortisation	180.63	134.86
	Interest and borrowings costs	121.15	71.09
	Rent & Other Income	(6.67)	(1.45)
	Profit on Sale of Investment Property	-	-
	Interest Income	(12.53)	(4.68)
	Operating profit before working capital changes	**956.44**	**573.15**
	Movements in working capital:		
	Increase / (Decrease) in trade payables	561.10	417.80
	Increase / (Decrease) in other non current financial assets (security deposit)	(6.19)	(19.86)
	Increase / (Decrease) in short term provisions	2.39	3.90
	Increase / (Decrease) in long term provisions	2.28	(4.59)
	Increase / (Decrease) in other Current Liabilities	41.15	(0.19)
	Increase / (Decrease) in other non current Financial Liabilities	201.47	134.35
	(Increase) / Decrease in inventories	(2,359.93)	(1,311.42)
	(Increase) / Decrease in trade receivables	(162.56)	32.41
	(Increase) / Decrease in short term loans and advances	51.92	(65.54)
	(Increase) / Decrease in Other Non-Current Tax Assets	-	1.63
	(Increase) / Decrease in Other Non-Current Assets	2.16	4.51
	(Increase) / Decrease in other current assets	(1,087.29)	(169.46)
	Increase / (Decrease) in other Current Tax Liabilities	-	-
	Cash flow before taxation	(1,797.06)	(403.31)
	Direct taxes paid	254.20	(86.66)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	**(1,542.86)**	**(489.97)**
B.	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	Purchase of fixed assets / expenditure on construction of fixed assets	(234.23)	(197.28)
	Sale Proceeds from Investment Property	-	-
	Investment / Maturity of Fixed Deposits more than 12 months other non current financial assets	(1.25)	(58.42)
	Investment / Maturity of Fixed Deposits more than 3 months less than 12 month	(1,349.34)	54.62
	Interest received on fixed deposits	12.53	4.68
	Rent & Other Income	2.49	1.45
	Investment in subsidiary	-	(0.35)
	NET CASH USED IN INVESTMENT ACTIVITIES	**(1,569.80)**	**(195.31)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from short-term borrowings (net)	1,063.25	678.71
	Proceeds from Long-term borrowings	(2.19)	-
	Increase / (Decrease) in other Financial Liabilities	(307.74)	17.09
	Interest on Borrowing cost	(90.70)	(46.22)
	Payment of Principal Lease Liability	(117.98)	(104.51)
	Payment of Interest Lease Liability	(30.46)	(24.87)
	Issue of Share Capital	85.04	0.23
	Proceeds from Securities Premium	3,290.89	22.47
	NET CASH GENERATED FROM FINANCING ACTIVITIES	**3,890.11**	**542.90**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	777.50	(142.37)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	202.91	243.01
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**980.41**	**100.63**

	Particulars Cash and cash equivalents*	For the period ended September 30 ,2026	For the period ended September 30 ,2025
	*Comprises of:		
	(a) Cash on hand	125.37	32.62
	(b) Balances with banks	-	-
	(i) In current accounts	234.90	68.01
	(ii) In Fixed Deposit with Maturity less than 3 Months	620.15	-
	Total	**980.41**	**100.63**

Explanatory Notes to the Statement of Unaudited Standalone Financial Result for the quarter and half year ended September 30, 2026

1 The Statement of Unaudited Standalone Financial Result, the Statement of Unaudited Standalone Assets and Liabilities as on that date and Statement of Unaudited Standalone Cash Flows for the half year ended on that date, which are included in the 'Standalone Financial Results' (the "Statement") of SS Retail Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations (LODR), 2015, as amended.

2 The unaudited standalone financial results for the quarter and half year ended September 30, 2026 were reviewed and recommended for approval by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on November 13, 2026. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company.

3 The Chief Financial Officer (CFO) monitors the operating results of the Company as a whole for the purpose of making decisions about resource allocation and performance assessment. The Company is engaged in the business of multi – brand retail chain for mobile phones, accessories and other electronic items. Accordingly, in the context of Ind AS 108, Operating Segments, the Company is considered to constitute a single primary segment, and there are no separate geographical segments.

4 During the quarter ended September 30, 2026, the Company had completed its Initial Public Offer (IPO) of 85,04,075 equity shares of face value of INR 10 each at an issue price of INR 424 per share (including a share premium of INR 414 per share) as Fresh Issue and an offer for sale of 33,01,884 shares with an issue price of INR 424 per share. The issue consisted of a fresh issue aggregating to INR 3,600.00 million and an offer for sale by selling shareholders aggregating to INR 1,400.00 million. The equity shares of the Company were listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") on September, 23 2026. Consequently the paid up equity share capital of the company increased from INR 658.63 million to INR 743.67 million comprising 7,43,67,575 fully paid equity shares of INR 10 each. Basic and diluted Earnings Per Share (EPS) have been computed in accordance with Ind AS 33 – Earnings per Share. The weighted average number of equity shares includes the fresh issue from the date of allotment. Accordingly, the weighted average number of equity shares is 6,66,02,985 for the quarter ended 30 September 2026 and 6,62,35,263 for the half year ended 30 September 2026. Since the fresh shares were outstanding for only part of these periods, the EPS for the periods presented is not strictly comparable.

EPS for the quarters and half years is not annualised.Further the Utilisation of IPO Proceeds has been tabulated below:

(₹ in Million)

Objects of the Offer	Utilisation Planned	Utilised upto September 30, 2026	Unutilised amount as on Septemeber 30, 2026
Funding capital expenditure for fitouts towards setting up of new stores in Fiscal 2027 and Fiscal 2028	124.53	0.00	124.53
General corporate purpose	797.54	797.54	0.00
Working capital requirements of the company	2413.48	601.77	1811.71
IPO expenses	264.45	133.50	130.95
Total	**3600.00**	**1532.80**	**2067.19**

Note a : Retained in Escrow INR 130.95 million*

Note b : IPO Proceeds of INR 1924.65 million remaining unutilised as at September 30, 2026 have been temporarily invested in fixed deposit with scheduled commercial banks

Note c : Held in current account of INR 11.59 million

**The closing balance in the Public Offer Account stood at ₹184.33 million as at the reporting date. Out of this, ₹130.95 million pertains to the Company's portion of the public issue proceeds, while the balance ₹53.38 million represents the Offer for Sale (OFS) portion attributable to the selling shareholders.*

5 On November 21, 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and considered the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.

The Company continues to monitor the Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as needed.

6 The figures for the quarter ended September 30, 2026 are the balancing figures between unaudited figures of the half year ended Septemeber 30, 2026 and quarter ended June 30, 2026

7 The financial results for the quarter and half year ended September 30, 2025 have been certified by the management and approved by the Board of Directors of the company, but have not been subjected to limited review or audit. However, the management has excercised necessary deligence to ensure that the financial results for the quarter and half year ended provide a true and fair view of the company's affairs.

8 Previous period's/ year's figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's/ year's classification/ disclosure.

9 The unaudited standalone financial results for the quarter and half year ended September 30, 2026, are available on the BSE website (URL: www.bseindia.com/corporates), the NSE website (URL: www.nseindia.com/corporates) and on the Company's website **(www.ssmobile.com)**.

For and on behalf of the Board

SS Retail Limited

Siddharth Gunvant Shah
Managing Director
DIN: 07530121
Place: Kolhapur
Date: November 13, 2026.

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
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3158 5697
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Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
M/s. SS RETAIL LIMITED
(Formerly Known as SS Retail Private Limited & SS Communication & Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. SS Retail Limited (Formerly Known as SS Retail Private Limited & SS Communication & Services Private Limited)** for the quarter ended **September 30, 2026** and the year to date results for the period from 1st April 2026 to 30th September 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their respective meeting held on 13th November, 2026 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company personnel, applying analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANEK & ASSOCIATES**
Chartered Accountants
Firm's Registration No.:**126679W**

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

(MITTUL B. DALAL)
Partner
Membership Number:**172676**
UDIN: **26172676AHHMLV3454**

MUMBAI
Dated: 13th November, 2026

SS RETAIL LIMITED
CIN-U51599PN2016PLC164991
Registered Office: 399, E, Basant Bahar Road, Ratikamal Complex, Shop 6-7, Kolhapur -416003, Maharashtra , India.

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

(₹ in Million except Earnings per share data)

Sr No	Particulars	For the Quarter Ended			For Half year ended		For Year Ended
		September 30, 2026 (Unaudited)(Refer Note no. 7)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)(Refer Note no. 8)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)(Refer Note no. 8)	March 31, 2026 (Audited)
1	**Income**						
	a) Revenue from Operations	9,403.00	7,890.47	5,033.60	17,293.46	10,010.01	23,510.31
	b) Other Income	5.21	6.05	1.92	11.26	5.32	18.23
	Total Income	9,408.20	7,896.52	5,035.52	17,304.72	10,015.33	23,528.54
2	**Expenses**						
	a) Purchases of Traded Goods	9,855.55	7,844.54	5,687.42	17,700.09	10,158.58	21,741.13
	b) Changes in Inventories of Traded Goods	(1,646.02)	(960.78)	(1,257.10)	(2,606.80)	(1,361.47)	(1,094.96)
	c) Employee Benefit Expense	152.87	138.21	97.26	291.09	177.24	407.72
	d) Finance Costs	68.81	53.00	35.31	121.81	71.33	164.68
	e) Depreciation and Amortisation Expenses	97.29	86.52	77.96	183.81	135.73	290.53
	f) Other Expenses	516.23	420.22	242.74	936.45	473.78	1,204.93
	Total Expenses	9,044.72	7,581.72	4,883.59	16,626.45	9,655.19	22,714.03
3	**Profit before Tax for the period/ Year (1-2)**	363.47	314.80	151.93	678.27	360.14	814.51
4	**Tax expense**						
	a) Current tax	91.85	80.25	45.88	172.10	98.27	220.00
	b) Current tax expense relating to the previous year						(0.56)
	c) Deferred tax (net)	(8.45)	(2.19)	(1.66)	(10.64)	5.57	2.25
	Total Tax Expenses	83.40	78.06	44.21	161.46	103.84	221.69
5	**Profit for the period / year (3-4)**	280.06	236.74	107.72	516.81	256.30	592.82
6	**Other comprehensive income / (loss) for the period / Year**						
	a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of post-employment benefit plans (net)	1.81	(0.03)	0.43	1.78	(1.86)	(0.95)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.44)	0.01	(0.11)	(0.45)	0.47	0.24
	Total other comprehensive income / (loss) for the period / year, net of tax	1.38	(0.02)	0.32	1.34	(1.39)	(0.71)
		-				-	
7	**Total comprehensive income for the period / year (5+6)**	281.44	236.72	108.04	518.14	254.91	592.11
8	**Net Profit Attributable to:**						
	a) Owners of the Company	277.32	235.81	116.88	513.13	265.46	598.28
	b) Non Controlling Interest	2.74	0.94	(9.16)	3.67	(9.16)	(5.46)
9	**Other Comprehensive Income Attributable to:**						
	a) Owners of the Company	1.32	0.01	0.32	1.33	(1.39)	(0.73)
	b) Non Controlling Interest	0.06	(0.03)	-	0.01	-	0.02
10	**Total Comprehensive Income Attributable to:**						
	a) Owners of the Company	278.64	235.82	117.20	514.46	264.07	597.55
	b) Non Controlling Interest	2.77	0.91	(9.16)	3.68	(9.16)	(5.44)
11	Paid-up equity share capital (Face value of INR 10 each)	743.68	658.64	658.64	743.68	658.64	658.64
12	Other Equity						1,595.85
13	**Earnings per equity share ("EPS") (Face value of INR 10 each)(Refer Note 5)**						
	Basic EPS (in INR)	4.16	3.58	1.78	7.75	4.05	9.11
	Diluted EPS (in INR)	4.16	3.58	1.78	7.75	4.05	9.11
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Statement of Consolidated Assets and Liabilities as on September 30, 2026

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
I. Non Current Assets		
(a) Property, Plant and Equipment	564.16	474.65
(b) Capital Work in Progress	103.64	9.42
(c) Right of Use Assets	900.99	755.38
(d) Investment Property	31.58	32.32
(e) Goodwill	122.39	122.39
(f) Other Intangible Assets	66.51	69.45
(g) Financial Assets	-	-
- Other Non Current Financial Assets	254.51	250.14
(h) Deferred Tax Assets (Net)	27.03	16.82
(i) Other Non Current Assets	5.36	7.52
(j) Non Current Tax Assets (Net)	1.37	-
Total Non Current Assets	**2,077.54**	**1,738.09**
II. Current Assets		
(a) Inventories	5,833.32	3,224.47
(b) Financial Assets		
(i) Trade Receivables	134.30	117.20
(ii) Cash and Cash Equivalents	989.38	279.22
(iii) Bank Balance Other than (ii) above	1,364.68	15.34
(iv) Other Current Financial Assets	90.58	140.81
(c) Other Current Assets	1,371.63	239.07
Total Current Assets	**9,783.89**	**4,016.11**
Total Assets	**11,861.43**	**5,754.20**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	743.68	658.64
(b) Other Equity	5,430.36	1,595.85
Equity attributable to Owners	**6,174.04**	**2,254.49**
(c) Non Controlling Interest	87.83	58.87
Total Equity	**6,261.88**	**2,313.36**
LIABILITIES		
I. Non Current Liabilities		
(a) Financial Liabilities		
(i) Non Current Borrowings	17.69	19.87
(ii) Lease Liabilities	760.38	637.96
(iii) Other Non Current Financial Liabilities	643.40	441.93
(b) Non Current Provisions	6.11	3.63
Total Non Current Liabilities	**1,427.58**	**1,103.39**
II. Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	2,669.29	1,606.04
(ii) Lease Liabilities	158.98	132.74
(iii) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprises	11.04	8.54
- Total outstanding dues of creditors other than micro enterprises and small enterprises	904.71	434.63
(iv) Other Current Financial Liabilities	203.50	109.23
(b) Other Current Liabilities	157.55	14.62
(c) Current Provisions	7.71	7.10
(d) Current Tax Liabilities (Net)	59.19	24.55
Total Current Liabilities	**4,171.98**	**2,337.45**
Total Equity and Liabilities	**11,861.43**	**5,754.20**

Statement of Consolidated Cash Flow for the half year ended September 30, 2026

	Particulars	For the period ended September 30 ,2026	For the period ended September 30 ,2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) Before Tax	678.27	360.15
	Add / (Less):- Adjustments for :		
	Opening unrealised profit	2.05	-
	Depreciation and amortisation	183.81	135.74
	Interest on borrowings costs	121.81	71.32
	Rent & Other Income	(1.55)	(1.45)
	Interest Income	(5.52)	(4.67)
		-	
	Operating Profit Before Changes in Working Capital	**978.87**	**561.08**
	Adjustment for Changes in Working Capital		
	Increase / (Decrease) in trade payables	472.58	443.91
	Increase / (Decrease) in other non current financial assets (security deposit)	(10.39)	(20.49)
	Increase / (Decrease) in short term provisions	0.61	3.90
	Increase / (Decrease) in long term provisions	4.27	(4.59)
	Increase / (Decrease) in other Current Liabilities	142.92	78.29
	Increase / (Decrease) in other non current Financial Liabilities	201.47	134.35
	(Increase) / Decrease in inventories	(2,608.85)	(1,361.47)
	(Increase) / Decrease in trade receivables	(17.10)	17.30
	(Increase) / Decrease in Other Current Financial Assets	50.23	(65.54)
	(Increase) / Decrease in Other Non-Current Tax Assets	-	1.63
	(Increase) / Decrease in Other Non-Current Assets	2.16	4.51
	(Increase) / Decrease in Other Current assets	(1,184.04)	-
	Increase / (Decrease) in other Current Tax Liabilities	-	(180.31)
	Cash From / (Used in) Operations	**(1,967.25)**	**(387.43)**
	Less: Direct Taxes Refund/(Paid) [Net]	(138.83)	(86.66)
	Net Cash Flow From / (Used in) Operating Activities	**(2,106.08)**	**(474.09)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of fixed assets / expenditure on construction of fixed assets	(234.26)	(201.20)
	Investment / Maturity of Fixed Deposits more than 12 months other non current financial assets	(1.88)	(58.42)
	Investment / Maturity of Fixed Deposits more than 3 months less than 12 month	(1,349.34)	54.62
	Interest received on fixed deposits	6.15	4.68
	Rent & Other Income	1.55	1.45
	Net Cash Flow From / (Used in) Investing Activities	**(1,577.78)**	**(198.87)**
C	**CASH FLOW FROM FINANCING ACTIVITY**		
	Proceeds from short-term borrowings (net)	1,063.25	678.71
	Proceeds from Long-term borrowings	(2.19)	-
	Interest on borrowings costs	(90.73)	(46.22)
	Increase / (Decrease) in other Financial Liabilities	94.27	19.73
	Payment of Principal Lease Liability	(119.26)	(104.90)
	Payment of Interest Lease Liability	(31.08)	(25.11)
	Issue of Share Capital	85.04	0.38
	Proceeds from Securities Premium	3,514.96	22.47
	IPO issue expenses paid	(172.60)	-
	Call money from NCI shareholders of Olineo	52.35	-
	Net Cash Flow From / (Used in) Financing Activities	**4,394.01**	**545.07**
		-	
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	**710.16**	**(127.89)**
	Cash on hand	224.07	243.01
	Balances with scheduled banks on current accounts	55.15	-
	Cash and Cash Equivalent acquired on Acquisition		
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**989.38**	**115.12**
	Cash on hand	127.51	32.64
	Balances with scheduled banks on current accounts	241.72	82.47
	Fixed deposits with original maturity < 3 months	620.15	-
	CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	**989.38**	**115.12**

Explanatory Notes to the Statement of Unaudited Consolidated Financial Result for the quarter and half year ended September 30, 2026

1 The Statement of Unaudited Consolidated Financial Result, the Statement of Unaudited Consolidated Assets and Liabilities as on that date and Statement of Unaudited Consolidated Cash Flows for the half year ended on that date, which are included in the 'Consolidated Financial Results' (the "Statement") of SS Retail Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations (LODR), 2015, as amended.

2 The unaudited Consolidated financial results for the quarter and half year ended September 30, 2026 were reviewed and recommended for approval by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on November 13, 2026. These unaudited Consolidated financial results have been subjected to limited review by the statutory auditors of the Company.

3 The Chief Financial Officer (CFO) monitors the operating results of the Company as a whole for the purpose of making decisions about resource allocation and performance assessment. The Company is engaged in the business of multi – brand retail chain for mobile phones, accessories and other electronic items. Accordingly, in the context of Ind AS 108, Operating Segments, the Company is considered to constitute a single primary segment, and there are no separate geographical segments.

4 The unaudited consolidated financial results of the Holding Company consist the financial results of its subsidiaries, Olineo Nexus India Private Limited & Nexora Smart Tech Private Limited

5 During the quarter ended September 30, 2026, the Holding Company had completed its Initial Public Offer (IPO) of 85,04,075 equity shares of face value of INR 10 each at an issue price of INR 424 per share (including a share premium of INR 414 per share) as Fresh Issue and an offer for sale of 33,01,884 shares with an issue price of INR 424 per share. The issue consisted of a fresh issue aggregating to INR 3,600.00 million and an offer for sale by selling shareholders aggregating to INR 1,400.00 million. The equity shares of the Holding Company were listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") on September, 23 2026. Consequently the paid up equity share capital of the holding company increased from INR 658.63 million to INR 743.67 million comprising 7,43,67,575 fully paid equity shares of INR 10 each. Basic and diluted Earnings Per Share (EPS) have been computed in accordance with Ind AS 33 – Earnings per Share. The weighted average number of equity shares includes the fresh issue from the date of allotment. Accordingly, the weighted average number of equity shares is 6,66,02,985 for the quarter ended 30 September 2026 and 6,62,35,263 for the half year ended 30 September 2026. Since the fresh shares were outstanding for only part of these periods, the EPS for the periods presented is not strictly comparable.

EPS for the quarters and half years is not annualised.Further the Utilisation of IPO Proceeds has been tabulated below:

(₹ in Million)

Objects of the Offer	Utilisation Planned	Utilised upto September 30, 2026	Unutilised amount as on Septemeber 30, 2026
Funding capital expenditure for fitouts towards setting up of new stores in Fiscal 2027 and Fiscal 2028	124.53	0.00	124.53
General corporate purpose	797.54	797.54	0.00
Working capital requirements of the holding company	2413.48	601.77	1811.71
IPO expenses	264.45	133.50	130.95
Total	**3600.00**	**1532.80**	**2067.19**

Note a : Retained in Escrow INR 130.95 million*
Note b : IPO Proceeds of INR 1924.65 million remaining unutilised as at September 30, 2026 have been temporarily invested in fixed deposit with scheduled commercial banks
Note c : Held in current account of INR 11.59 million

**The closing balance in the Public Offer Account stood at ₹184.33 million as at the reporting date. Out of this, ₹130.95 million pertains to the Company's portion of the public issue proceeds, while the balance ₹53.38 million represents the Offer for Sale (OFS) portion attributable to the selling shareholders.*

6 On November 21, 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and considered the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.

The Group continues to monitor the Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as needed.

7 The figures for the quarter ended September 30, 2026 are the balancing figures between unaudited figures of the half year ended Septemeber 30, 2026 and quarter ended June 30, 2026

8 The financial results for the quarter and half year ended September 30, 2025 have been certified by the management and approved by the Board of Directors of the holding company, but have not been subjected to limited review or audit. However, the management has excercised necessary deligence to ensure that the financial results for the quarter and half year ended provide a true and fair view of the group's affairs. The figures for quarter and half year ended September 30, 2026 have been prepared on consolidating only one of the susbdiairy named Nexora Smart Tech Private Limited. The acquisition of subsidiary Olineo Nexus India Private Limited was done on Janaury 27, 2026 and therefore do not form part of the consolidated accounts for the quarter and half year ended September 30, 2025.

9 Previous period's/ year's figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's/ year's classification/ disclosure.

10 The unaudited Consolidated financial results for the quarter and half year ended September 30, 2026, are available on the BSE website (URL: www.bseindia.com/corporates), the NSE website (URL: www.nseindia.com/corporates) and on the Company's website (www.ssmobile.com).

For and on behalf of the Board



Siddharth Gunvant Shah
Managing Director
DIN: 07530121
Place: Kolhapur
Date: November 13, 2026.

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Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
M/s. SS RETAIL LIMITED
(Formerly Known as SS Retail Private Limited & SS Communication & Services Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/S. SS RETAIL LIMITED (Formerly Known as SS Retail Private Limited & SS Communication & Services Private Limited)** ("the Parent") and its subsidiaries **M/S. OLINEO NEXUS INDIA PRIVATE LIMITED & M/S. NEXORA SMART TECH PRIVATE LIMITED** (the Parent and its subsidiaries together referred to as "the Group", and its share of the net profit/loss) after tax and total comprehensive income/loss for the quarter ended **September 30, 2026** and the year to date results for the period from **01st April 2026** to **30th September 2026** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their respective meeting held on 13th November, 2026 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company personnel, applying analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of M/s. Olineo Nexus India Private Limited & M/s. Nexora Smart Tech Private Limited, its subsidiaries.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANEK & ASSOCIATES**
Chartered Accountants
Firm's Registration No.:**126679W**



(MITTUL B. DALAL)
Partner
Membership Number:172676
UDIN: **26172676PUQPTM6742**

MUMBAI
Dated: **13th November, 2026**