



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,

Sardar Patel Road,

Secunderabad - 500 003. Telangana, India

Tel : +91 40 27845119/27841198/44665700

Fax : +91-40-27848851/27818868

Website : www.surana.com

E.mail : surana@surana.com

CIN No.: L45200TG2006PLC051566

SOL/SECT/ 109 /16-17

Date: 10th February, 2017

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 023.

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

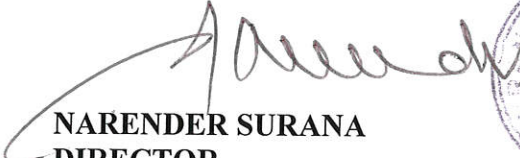
Ref: Our Letter No. SOL/SECT/098/16-17, dated 27th January, 2017

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Friday, 10th February, 2017 inter-alia approved the Un-audited Financial Results of the Company for the Quarter ended 31st December, 2016.

Further, we enclose the Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,
Yours faithfully,

For SURANA SOLAR LIMITED


NARENDER SURANA
DIRECTOR



Encl: as above





SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. Telangana, India
Tel : +91 40 27845119/27841198/44665700
Fax : +-91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com
CIN No.: L45200TG2006PLC051566

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

(Rs. In lakhs)

Quarter ended 31.12.2016	Quarter ended 31.12.2015	Quarter ended 30.09.2016		Particulars	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
(Standalone)					(Standalone)		
(Un-Audited)					(Un-Audited)		(Audited)
2,998.43	3,025.08	1,769.27	1	Income from Operations			
2,998.43	3,025.08	1,769.27		Gross Sales/ Income from Operations	6,646.64	7,756.37	11,821.34
				Total	6,646.64	7,756.37	11,821.34
			2	Expenses			
984.77	73.06	43.44		a) Increase/decrease in stock in trade	1,605.08	603.42	1,624.61
1,566.38	2,374.96	1,346.21		b) Consumption of raw material	3,760.46	5,378.76	7,938.52
46.98	66.23	60.78		c) Staff cost	171.67	192.03	269.04
10.35	18.74	13.93		d) Power & fuel	42.94	51.80	67.59
13.50	34.70	24.09		e) Packing and forwarding	74.29	109.84	134.17
68.67	88.32	69.01		f) Depreciation & amortisation	207.54	225.52	299.28
142.00	182.48	84.60		g) Other expenditure	346.45	711.96	852.61
2,832.66	2,838.49	1,642.05		Total expenditure	6,208.44	7,273.34	11,185.82
165.78	186.59	127.22	3	Profit from operations before other income, interest and exceptional items	438.20	483.04	635.52
-	59.87	21.14	4	Other income	10.74	96.77	118.87
165.78	246.46	148.36	5	Profit before interest and exceptional items	448.94	579.81	754.39
85.07	125.61	94.79	6	Interest and financial Charges	268.28	314.10	443.96
80.70	120.84	53.57	7	Profit after interest but before exceptional items	180.66	265.71	310.43
-	-	-	8	Exceptional items	-	-	-
80.70	120.84	53.57	9	Profit from ordinary activities before tax	180.66	265.71	310.43
16.14	24.64	10.71	10	Tax expenses			
-	(6.38)	-		Current tax	36.13	54.18	63.29
-	21.84	-		Deffered tax	-	(8.78)	(9.20)
64.56	80.75	42.86		MAT credit utilised/(availed)	-	40.82	43.73
-	-	-	11	Net Profit from ordinary activities after tax	144.53	179.50	212.60
64.56	80.75	42.86	12	Extra Ordinary Items net of Tax expenses	-	-	-
			13	Net Profit for the period	144.53	179.50	212.60
2460.33	2460.33	2460.33	14	Paid up equity share capital	2,460.33	2,460.33	2460.33
5.00	5.00	5.00		Face value per share	5.00	5.00	5.00
	-		15	Reserves excluding revaluation	2,681.94	2,503.43	2,537.41
			16	a) Earning Per Share (EPS)			
0.13	0.16	0.09		Basic EPS before Extra-ordinary items	0.29	0.36	0.43
0.13	0.16	0.09		Diluted EPS before Extra-ordinary items	0.29	0.36	0.43
0.13	0.16	0.09		b) Basic EPS after extra-ordinary items	0.29	0.36	0.43
0.13	0.16	0.09		Diluted EPS after extra-ordinary items	0.29	0.36	0.43

For SURANA SOLAR LIMITED

Chairman



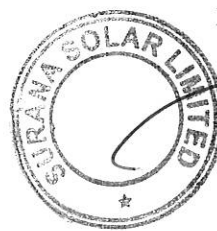
134,67,909 27.37	123,03,492 25.00	128,45,690 26.11	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	134,67,909 27.37	123,03,492 25.00	123,04,460 25.01
-	-	-	18	Promoters and Promoter group shareholding a) Pledged/Encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)	- - -	- - -	- - -
357,38,691 100.00	369,03,108 100.00	363,60,910 100		b) Non-Encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)	357,38,691 100.00 72.63	369,03,108 100.00 75.00	369,02,140 100 74.99

PART II	
Particulars	3 Months ended 31.12.2016
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. This publication is in Compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 10.02.2017. For the report and these results, visit our website www.surana.com or www.suranasolar.com
- 3) Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
- 4) The Text of the above statement has been approved by the Board of Directors in its meeting held on 10.02.2017

Place: Secunderabad
Date: 10.02.2017



By order of the Board
For Surana Solar Limited

Narender Surana
Chairman



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

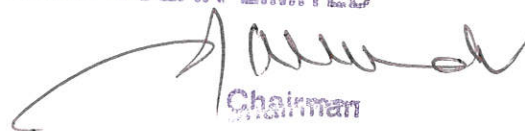
5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003, Telangana, India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com
CIN No.: L45200TG2006PLC051566

SEGMENT PUBLICATION FOR THE PERIOD ENDED 31ST DECEMBER, 2016

(Rs. in lakhs)

Quarter ended 31.12.2016	Quarter ended 31.12.2015	Quarter ended 30.09.2016	Particulars	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
(Standalone)				(Standalone)		
(Un Audited)				(Un Audited)		(Audited)
			1. Segment revenue			
2,997.02	3,007.36	1,723.59	a) Solar products (Net of Sales Tax)	6,572.05	7,705.54	11,761.25
1.41	17.72	45.68	b) Wind power	74.59	50.83	60.09
2,998.43	3,025.08	1,769.27	Total Revenue	6,646.64	7,756.37	11,821.34
			2. Segment results			
			(Profit before tax & interest)			
181.26	266.99	121.42	a) Solar products	433.51	597.02	801.64
(8.58)	8.08	35.62	b) Wind power	43.98	12.33	-10.85
172.68	275.08	157.04	Total	477.49	609.34	790.79
85.07	125.61	94.79	Less: (i) Interest	268.28	314.10	443.96
6.90	28.62	8.68	(ii) Unallocable expenditure net of unallocable income	28.55	29.54	36.40
80.70	120.84	53.57	Total profit before tax	180.66	265.71	310.43
			3. Segment Assets			
7,521.92	10,305.53	7,742.96	a) Solar products	7,521.92	10,305.53	9,234.38
713.58	732.45	756.36	b) Wind power	713.58	732.45	716.45
8,235.49	11,037.98	8,499.32	Total Segment Assets	8,235.49	11,037.98	9,950.83
849.92	541.27	530.58	Unallocable Assets	849.92	541.27	480.35
9,085.42	11,579.25	9,029.90	Total	9,085.42	11,579.25	10,431.18
			4. Segment Liabilities			
3,455.40	6,390.91	3,351.10	a) Solar products	3,455.40	6,390.91	4,755.15
-	0.00	0.09	b) Wind power	0.00	0.00	0.51
3,455.40	6,390.91	3,351.19	Total Segment Liabilities	3,455.40	6,390.91	4,755.67
246.11	119.65	350.87	Unallocable Liabilities	246.11	119.65	277.42
3,701.51	6,510.56	3,702.06	Total	3,701.51	6,510.56	5,033.09
			Capital Employed			
4,066.51	3,914.62	4,391.86	a) Solar products	4,066.51	3,914.62	4,479.23
713.58	732.45	756.27	b) Wind power	713.58	732.45	715.94
603.82	421.61	179.71	c) Unallocable Assets less Liabilities	603.82	421.61	202.93
5,383.91	5,068.68	5,327.84	Total	5,383.91	5,068.68	5,398.09

For SURANA SOLAR LIMITED


Chairman


ISO 9001:2008
Quality Management System
Cert. No. 9380



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

S&CO/16-17/GG/039

February 10, 2017

Review Report to
Board of Directors
Surana Solar Limited
Formerly Surana Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of Surana Solar Limited, (formerly Surana Ventures Limited) for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Secunderabad
10-02-2017

For Sekhar & Co.,
Chartered Accountants
FRN: 003695-S



G.Ganesh
Partner
M.No: 211704