



**SIMBHAOLI
SUGARS**

Simbhaoli Sugars Limited

(An FSSC 22000 : 2011, ISO 9001 : 2008
& 14001 : 2004 Certified Company)

Corporate Office :

A-112, Sector-63, Noida-201301 (Delhi NCR) INDIA

Tel. : +91-120-480 6666, 242 4145

Fax : +91-120-2427166

E-mail : info@simbhaolisugars.com

www.simbhaolisugars.com

Ref: SSL: Stock Exchange
June 6, 2016

Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort, Mumbai
Fax No. 022-22723121/2037/2041

The National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex,
Mumbai- 400051
Fax No. 022-26598237/38

Ref: Scrip Code: NSE: SIMBHALS BSE: 539742

Sub: Company Update

Dear Sir,

We hereby submit that, over the last few years, Uttar Pradesh based sugar companies have been facing financial difficulties on account of high sugar cane prices, lower realization of sugar and high finance cost. The Company has taken various initiatives for business and financial restructuring including necessary support from the State and Central Governments in order to maintain sustainable and viable business operations.

As part of its financial restructuring, the Company has taken proposal to realign the debt structure with the lenders under consortium under the Corporate Debt Restructuring (CDR) framework of the Reserve Bank of India and obtained a letter of intent issued by CDR Cell bearing Ref. No. CDR (PMJ) No. 519-2015-16 dated February 29, 2016. The CDR package, inter alia requires the infusion of long term capital of ₹ 30 crore by the Promoters.

In view of promoter and management participation for the long term viability of the Company, and based on the discussions that have taken place, the Board of Directors of the Company have considered that implementation of the CDR package and infusion of fresh money are critical for the revival of the Company and protecting the interest of banks and the shareholders, being a widely held public limited company.

In light of the above, the Board has decided to take steps for the re-classification of the Company's promoters group, under discussions with the banks and, thereafter, to take the requisite steps with the statutory/regulatory authorities in this regard.

CIN-U15122UP2011PLC044210

**M/s Simbhaoli Spirits Limited known as M/s Simbhaoli Sugars Limited in pursuance to Scheme of Amalgamation, as sanctioned by the Hon'ble High Court of Judicature at Allahabad*



Specialty Sugars

Potable Alcohol

Ethanol

Power

REG. OFFICE : SIMBHAOLI, DISTT. HAPUR, UTTAR PRADESH, 245207

The Board is confident that these steps will bring long term business viability in the sugar and allied business activities of the Company and it will be able to secure its lenders and meet its business obligations.

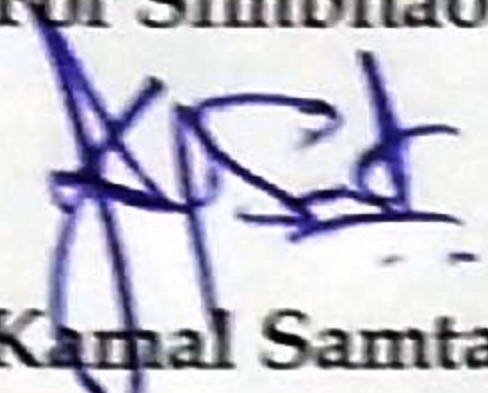
An indicative list for the change in the promoters' composition is attached for reference as Annexure 'A'.

You are requested to kindly take the above information in your records.

Thanking You,

Yours faithfully,

For Simbhaoli Sugars Limited


Kamal Samtani
(Company Secretary)





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Annexure A

Simbhaoli Sugars Limited
Shareholding Pattern as on May 30, 2016

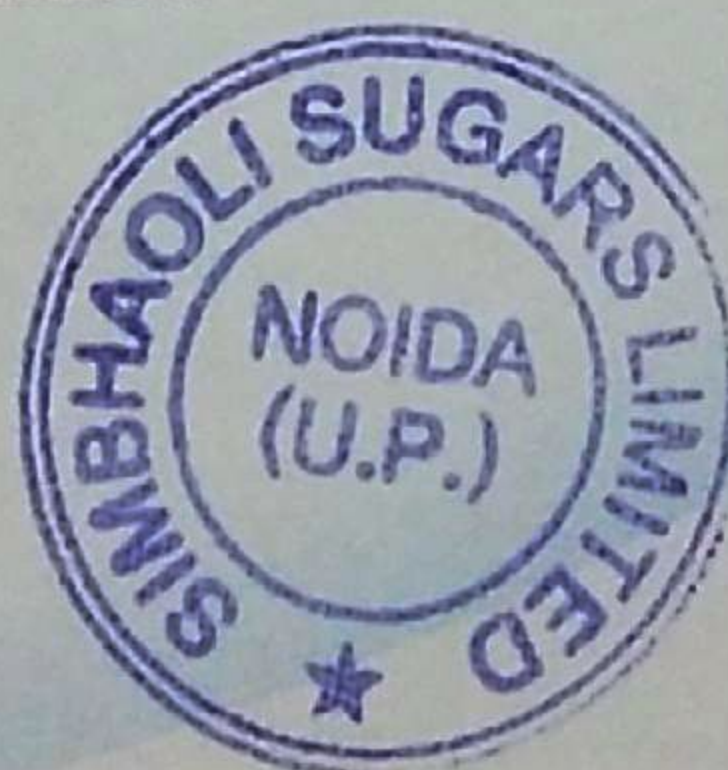
Equity Shares:

Category	Existing pattern as per the stock exchange filling		Indicative after the changes as being proposed post implementation of CDR/RBI directives	
	No. of Shares held	% age	No. of Shares held	% age
A: Promoters	18215790	48.60	12574940	33.55
B : Non Promoters	19263230	51.40	24904080	66.45
Grand Total (A+B)	37479020	100.00	37479020	100.00

Note: The shareholding pattern shall undergo further change upon the issuance and allotment of further shares worth ₹ 30 crore under the CDR/RBI directives on compliance of the issue related formalities under the provisions of Companies Act, 2013 read with SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009 and the amendment thereof.

Thanking You,
Yours faithfully,
For Simbhaoli Sugars Limited

Kamal Samtani
(Company Secretary)



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