

# SAI SILKS (KALAMANDIR) LIMITED

CIN: U52190TG2008PLC059968

Registered Office: # 6-3-790/8, Flat No.1, Bathina Apartments, Ameerpet, Hyderabad - 500016  
Telangana, India. 040-66566555. Email: secretarial@sskl.co.in



www.sskl.co.in

Date: 31.03.2026

To Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001, India Scrip Code: <b>543989</b>	To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051, India Symbol: <b>KALAMANDIR</b>
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**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Income Tax Proceedings pertaining to Promoter.**

Dear Sir / Madam,

In continuation of our earlier disclosure dated April 02, 2025, and pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to provide an update on the income tax proceedings pertaining to the Promoter of the Company:

The appeals filed by Mr. Nagakanaka Durga Prasad Chalavadi, Promoter of the Company, against the income tax demand to Rs. 58.33 Crore raised by the Office of the Deputy Commissioner of Income Tax, in connection with the search and seizure proceedings conducted on May 02, 2023, have been disposed of by the Commissioner of Income Tax.

The Commissioner of Income Tax, vide appellate orders dated March 30, 2026, has allowed all the appeals substantially in favour of the Promoter, thereby setting aside the aforesaid demand.

A minor portion amounting to Rs. 85.79 lakhs have been disallowed on account of documentation-related matters, **resulting in an estimated tax liability of approximately Rs. 50 lakhs**, which will be duly discharged by the Promoter from his personal sources.

The Company would like to clarify that this matter has no impact on its financial position or operations, and no liability arises on the Company in this regard.

**With the disposal of the appeals, the tax proceedings arising from the search and seizure operation, in respect of the Company and its Promoter, stand concluded.**

The details as required under Regulation 30 read with SEBI Circular are enclosed as **Annexure – A**.

Kindly take the same on record.

**For Sai Silks (Kalamandir) Limited**

**M.K.Bhaskara Teja**  
**Company Secretary & Compliance Officer**  
**M.No A39542**



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## Annexure – A

<b>Name(s) of the Authority</b>	Office of the Commissioner of Income Tax
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Appellate orders passed allowing the all the appeals filed by the Promoter against income tax demand
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	March 31, 2026
<b>Details of the order</b>	Income tax demand of Rs. 58.33 Crore raised pursuant to search and seizure proceedings dated May 02, 2023.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	There is no impact on the Company, as the matter pertains solely to the Promoter in his personal capacity. The estimated tax liability of approximately Rs. 50 lakhs will be duly discharged by the Promoter from his personal resources.

