

**Srivari Spices and Foods Limited**

(Formerly Known as Srivari Spices and Foods Private Limited)

CIN: L15494TG2019PLC130131

Reg. Off.: Shed No. 5-105/4/A, SY No.234/A Sriram Industrial Area, Kattedan, Jalpally, Hyderabad- 500077, Telangana, India

Corp. Off.: 4-1- 875, 876, 877 and 877/1, Tilak Road, Abids, Hyderabad G.P.O., Hyderabad -500001, Telangana, India

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Date: 07th December, 2024

Symbol: SSFL

Dear Sir/Madam,

Sub: Clarification regarding deficiency/non-submission in the financial results for the half-year ended 30th September 2024

Ref: Email dated 07th December 2024 - Clarification for Financial results – SSFL

With reference to the above-captioned subject and your email dated 07th December 2024 seeking clarification on the deficiency/non-submission observed in the financial results for the half-year ended 30th September 2024, we would like to provide the following clarification:

1. Utilisation of IPO Proceeds:

The disclosure regarding the utilization of issue proceeds as per NSE/CML/2024/23 Dated September 05, 2024, is not applicable to the half-year ended 30th September 2024, as the IPO proceeds raised in August 2023 have been fully utilized, and the utilization details were disclosed along with the financial results for the Financial Year ended 31st March 2024 (The statement of Deviation(s) or Variation (s) in compliance with Reg 32 of SEBI (LODR) Regulations, 2015 dated 28th May 2024, submitted with the stock exchange is attached to this clarification letter for your reference).

2. Utilisation of Rights Issue Proceeds:

The disclosure regarding the utilisation of proceeds from the rights issue is also not applicable for the half-year ended 30th September 2024, as the proceeds from the rights issue proceeds were received in October 2024, which is after the closure of the first half-year. Therefore, we did not attach the certificate indicating the utilisation of the issue proceeds, as certified by the Statutory Auditor, in the format specified in NSE Circular No. NSE/CML/2024/23, dated September 05, 2024.

We hope this clarification resolves the query raised in your email.

Thanking You,

Yours Faithfully,

For Srivari Spices and Foods Limited

(Formerly known as 'Srivari Spices and Foods Private Limited')

Sushma Barla
Company Secretary & Compliance Officer
ICSI Membership No.: A51275



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To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: SSFL

Date: 28th May, 2024

Dear Sir/Madam,

Subject: Statement of Deviation(s) or Variation(s) in compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the Half-year ended March 31, 2024.

Dear Sir/Madam,

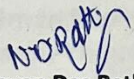
Pursuant to Regulation 32(1) of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company from objects mentioned in the Prospectus dated 14th August 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the half year ended March 31, 2024, duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 28, 2024 is attached.

This is for your information and records.

Thank you,

Yours Faithfully,
For Srivari Spices and Foods Limited
(Formerly Known as Srivari Spices and Foods Private Limited)


Narayan Das Rathi
Chairman & Whole Time Director
DIN: 09065949



Encls. as stated above



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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Srivari Spices and Foods Limited (Formerly known as "Srivari Spices and Foods Private Limited")
Mode of Fund Raising	Public Issue i.e., Initial Public Offer (IPO)
Date of Raising Funds	Aug 07 2023 to Aug 09 2023
Amount Raised	899.64 Lakhs
Report filed for Quarter/Half-Year ended	31 st March 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable

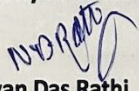
Objects for which funds have been raised and where there has been a deviation, in the following table
(in ₹ lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter/ Half-Year according to applicable object	Remarks if any
Funding the working capital requirements of our Company	-	592.52	-	592.52	-	Fully Utilised
General corporate purposes	-	214.02	-	214.02	-	Fully Utilised
Total		806.54		806.54	-	Fully Utilised

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Srivari Spices and Foods Limited
(Formerly Known as Srivari Spices and Foods Private Limited)


Narayan Das Rathi
Chairman & Whole Time Director
DIN: 09065949



Place: Hyderabad
Date: 28.05.2024