



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 29th September, 2017

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: SCRUTINIZER REPORT

Dear Sir,

Please find enclosed herewith Scrutinizer Report dated 29.09.2017 issued by M/s Ajay Rai & Co., Chartered Accountants, Scrutinizer for 66th Annual General Meeting of the Company held on 28th September, 2017 at registered office of the Company at 4:00 P.M.

Kindly take this information in your record and oblige.

Thanking You.

For ATLAS CYCLES (HARYANA) LIMITED


LALIT LOHIA
COMPANY SECRETARY

Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonapat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat

AJAY RAI & CO
CHARTERED ACCOUNTANTS

To,
The Chairman

Date: 29th September 2017

Atlas Cycles (Haryana) Limited
CIN: L35923HR1950PLC001614
Industrial Area , Atlas Road
Sonapat-131001

Dear Sir,

Sub: Scrutinizer's Report on e-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders at 66th AGM held on 28/09/2017.

I, Ajay Kumar (M.No: 509448) proprietor of Ajay Rai & co, Practicing Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Atlas Cycles (Haryana) Limited vide resolution dated August 4th, 2017 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Sixty Sixth Annual General Meeting of the Company held on September 28th, 2017.

The Notice dated August 4th, 2017 convening 66th Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on September 28th, 2017.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of September 21st, 2017 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 8 in the Notice of the 66th AGM of Atlas Cycles (Haryana) Limited.

The voting period for e-voting commenced on, September 25th, 2017 at 9:00 am and ended on September 27th, 2017 at 5:00 pm and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked. Votes casted through Physical ballot forms received on September 28th, 2016 were counted.

I have scrutinized and received the voting through electronic means and physical mode and votes tendered therein based on the data downloaded on September 28th, 2017 from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.

Total Votes Casted through E-Voting process by the Shareholders :24

Total Attendance forms received: 218

Total Physical Votes Casted by Shareholders: 66

Total Invalid Votes Casted: 9

Head Office :-21/18-B Tilak Nagar, New Delhi-110018

Branch Office :- C-95, Shop No 12 Monga Complex, Ganesh Nagar, New Delhi-110018

Ph.: 9891460178 E-mail:- ajaykumarca2006@gmail.com



Hira Lal
Director

I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1:-

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company as at 31st March, 2017 along with the Reports of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

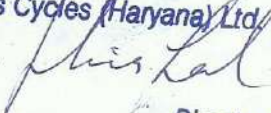
	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	24	1403	100%
Physical	57	1321535	100%
Total	81	1322938	100%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0%
Physical	0	0	0%
Total	0	0	0%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	9	52261
Total	9	52261

For Atlas Cycles (Haryana) Ltd.

 Director



II. Resolution No. 2:-

To appoint a Director in place of Mr. Hira Lal Bhatia (DIN: 00159258) who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	23	1376	98.08%
Physical	57	1321535	100%
Total	80	1322911	99.99%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	27	1.92%
Physical	0	0	0%
Total	1	27	0.01%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	9	52261
Total	9	52261

For Atlas Cycles (Haryana) Ltd.

Hira Lal

Director



III. Resolution No.3:-

To appoint M/s Dinesh Nangru & Co, Chartered Accountants (ICAI Firm Registered No, 015003N), as Statutory Auditors for a term of 5 years and hold office until the conclusion of Seventy-First AGM of the Company in place of M/s Mehra Khanna & Co.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	21	1268	100%
Physical	57	1321535	100%
Total	78	1322803	100%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0%
Physical	0	0	0%
Total	0	0	0%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	9	52261
Total	9	52261

For Atlas Cycles (Haryana) Ltd.

M. S. Lal



IV. Resolution No. 4:-

To approve sub-division of 1 Equity share of Face value of Rs. 10/- each into 2 Equity shares of Face value of Rs. 5/- each

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	23	1353	100%
Physical	57	1321535	100%
Total	80	1322888	100%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0%
Physical	0	0	0%
Total	0	0	0%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	9	52261
Total	9	52261

For Atlas Cycles (Haryana) Ltd.

[Signature]
Director



V. Resolution No. 5:-

To amend & adopt new Articles of Association of the company

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	24	1403	100%
Physical	57	1321535	100%
Total	81	1322938	100%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0%
Physical	0	0	0%
Total	0	0	0%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	9	52261
Total	9	52261

For Atlas Cycles (Haryana) Ltd.

[Signature]
Director



VI. Resolution No. 6:-

To alter the capital clause of Memorandum of Association of the company

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	24	1403	100%
Physical	57	1321535	100%
Total	81	1322938	100%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0%
Physical	0	0	0%
Total	0	0	0%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	9	52261
Total	9	52261

For Atlas Cycles (Haryana) Ltd.

Director



VII. Resolution No. 7:-

To appoint Ms. Sadhna Syal (DIN: 07837529) as an Independent Director

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	23	1383	98.57%
Physical	57	1321535	100%
Total	80	1322918	99.99%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	20	1.43%
Physical	0	0	0%
Total	1	20	0.01%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	9	52261
Total	9	52261

For Atlas Cycles (Haryana) Ltd.

[Signature]

Director



VIII. Resolution No. 8:-

To increase remuneration of Mr. Ishwar Das Chugh , Whole time Director of the Company

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	22	1283	91.45%
Physical	57	1321535	100%
Total	79	1322818	99.99%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	2	120	8.55%
Physical	0	0	0%
Total	2	120	0.01%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	9	52261
Total	9	52261

For Atlas Cycles (Haryana) Ltd.

Ishwar Das Chugh
Director



The Physical votes, all other papers and relevant records relating to electronic voting and physical voting shall remain in our safe custody until the Chairman consider, approves and signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the company secretary for keeping safe thereafter.

Thanking you

Yours Faithfully
For Ajay Rai & Co
Chartered Accountant
FRN: 021601N



CA Ajay Kumar
(Proprietor)
M.No: 509448

For Atlas Cycles (Haryana) Ltd.

Michael Director

Place : Delhi
Date : 29th September 2017