Shriram Transport Finance Company Limited

SHRIRAM Commercial Vehicle Finance GETS YOU GOING

A Public Limited Company Incorporated under the Companies Act, 1956 by a certificate of incorporation dated June 30, 1979, issued by the ROC, Chennai, Tamil Nadu (Registered as a Non-Banking Financial Company within the meaning of the Reserve Bank of India Act, 1934 (2 of 1934)). **Corporate Identification Number**: L65191TN1979PLC007874. **Registered Office**: Mookambika Complex, 3rd Floor, No. 4, Lady Desika Road, Mylapore, Chennai, Tamil Nadu-600004. Tel No: +91 44 2499 0356. Fax: +91 44 2499 3272. **Corporate Office**: Wockhardt Towers, Level – 3, West Wing, C-2, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. **Tel No**: +91 22 4095 9595. **Fax**: +91 22 4095 9596/97. **Website**: www.stfc.in, **Compliance Officer and Contact Person**: Mr. Vivek Madhukar Achwal; **E-mail**: stfcncd7comp@stfc.in

CORRIGENDUM CUM PUBLIC ANNOUNCEMENT

Public Issue by Shriram Transport Finance Company Limited, ("Company" or "Issuer") of 50,00,000 Secured Redeemable Non-Convertible Debentures of face value of ₹ 1,000 each, ("NCDs"), for an amount aggregating upto ₹ 50,000 lacs ("Base Issue Size"), with an option to retain oversubscription upto the Shelf Limit (i.e. ₹ 300,000 lacs) i.e. 3,00,00,000 NCDs ("Tranche-I Issue") and is being offered by way of the Tranche-I Prospectus, which should be read together with Shelf Prospectus. The Shelf Prospectus together with the Tranche- I Prospectus shall constitute the "Prospectus". The Tranche-I Issue is being made pursuant to the provisions of Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, as amended (the "Debt Regulations").

This is with reference to the Tranche-I Prospectus dated June 24, 2014 ("**Tranche-I Prospectus**") filed with the Registrar of Companies, Chennai, Tamil Nadu, the National Stock Exchange of India Limited and BSE Limited and the Securities and Exchange Board of India ("**SEBI**"), in relation to the Tranche-I Issue. All capitalized terms used in this notice shall, unless the context otherwise requires, have the meanings ascribed in the Tranche-I Prospectus. **Applicants may please note the following updates/amendments to the Tranche-I Prospectus:**

(1) Under the table appearing on page 35 of the Tranche-I Prospectus in the paragraph titled "SPECIFIC TERMS AND CONDITIONS IN CONNECTION WITH EACH SERIES OF NCDs", the specific terms and conditions of **Series IV and V NCDs** shall be replaced with the details given below:

Series	IV	V
Frequency of Interest Payment	Monthly**	Monthly**
Coupon (% per annum) - (A)	9.57%	9.71%
Additional Incentive on Coupon (% per annum) on Any Record Date - (B)	NCD Holders who are Individuals	NCD Holders who are Individuals
	1.14%	1.23%
Aggregate of Coupon and Additional Incentive on any Record Date (% per annum) = (A) + (B)###	NCD Holders who are Individuals##	NCD Holders who are Individuals##
	10.71%	10.94%
Effective Yield (% per annum) on any Record Date* **	NCD Holders who are Individuals	NCD Holders who are Individuals
	11.25%	11.50%
Mode of Payment of Interest and/or Redemption of NCDs	Through Various options available	Through Various options available
Tenor (Months)	Sixty months	Eighty four months
Redemption Date	Sixty months from the Deemed Date of Allotment.	Eighty four months from the Deemed Date of Allotment.
Redemption Amount (₹ / NCD)	Repayment of the Face Value plus any interest at the applicable Coupon that may have accrued at the Redemption Date plus Additional Incentive as may be applicable for Individual NCD Holders	Repayment of the Face Value plus any interest at the applicable Coupon that may have accrued at the Redemption Date plus Additional Incentive as may be applicable for Individual NCD Holders

Allotment under monthly option shall be available only to **Individuals applying for Allotment of NCDs in demat form only.

*** Senior Citizens (only First Allottees) shall be entitled to an additional yield at the rate of 0.25% per annum

For Series IV and V, Senior citizens (only First Allottee) will get a coupon of 10.94% per annum and 11.17% per annum respectively payable monthly.

In case the Series IV and/or V NCDs are held by a Non-Individual at any given Record Date, the interest shall be calculated at 9.57% p.a. and 9.71% p.a. for Series IV and Series V NCDs respectively.

(2) The paragraphs (d) and (e) on page 44 of the Tranche-I Prospectus under the heading *"Interest/Premium- Applicable Interest/Premium"* shall be replaced with the following paragraphs:

(d) "For Series *IV NCDs**: Interest would be paid monthly at the following rates of interest in connection of NCD Holders as on the Record Date, on the amount outstanding from time to time, commencing from the Deemed Date of Allotment:

Category of NCD Holder as on the Record Date	Rate of Interest/Coupon (% per annum) – (A)	Additional Incentive on any Record Date (% per annum) – (B)	Aggregate of Coupon and Additional Incentive on any Record Date (% per annum) =(A)+(B)###
NCD Holder who is an Individual#	9.57%	1.14%	10.71%##

*Allotment under monthly option shall be available only to **Individuals** applying for Allotment of NCDs in demat form only.

Senior Citizens (only First Allottees) shall be entitled to an additional yield at the rate of 0.25% per annum

For Series IV, Senior citizens (only First Allottee) will get a coupon of 10.94% per annum payable monthly

In case the Series IV are held by a Non-Individual at any given Record Date, the interest shall be calculated at 9.57% p.a. for Series IV NCDs

(e) *"For Series V NCDs**: Interest would be paid monthly at the following rates of interest in connection of NCD Holders as on the Record Date, on the amount outstanding from time to time, commencing from the Deemed Date of Allotment:

Category of NCD Holder as on the Record Date	Rate of Interest/Coupon (% per annum) – (A)	Additional Incentive on any Record Date (% per annum) – (B)	Aggregate of Coupon and Additional Incentive on any Record Date (% per annum) =(A)+(B)###
NCD Holder who is an Individual#	9.71%	1.23%	10.94%##

* Allotment under monthly option shall be available only to **Individuals** applying for Allotment of NCDs in demat form only.

Senior Citizens (only First Allottees) shall be entitled to an additional yield at the rate of 0.25% per annum

For Series V, Senior citizens (only First Allottee) will get a coupon of 11.17% per annum payable monthly.

In case the Series V NCDs are held by a Non-Individual at any given Record Date, the interest shall be calculated at 9.71% p.a. for Series V NCDs ."

(3) The table appearing under paragraph (ii) on page 48 of the Tranche-I Prospectus under the heading "Illustration of cash-flows- Cash Flows on Series IV NCDs" shall be replaced with the following table:

(ii) "Cash flows on Series IV NCDs:

Particulars	Details
Company	Shriram Transport Finance Company Limited
Face Value (per NCD)	₹ 1,000
Issue Opening date/ Date of allotment (tentative)	July 2, 2014 / August 1, 2014* (Friday)
Redemption Date	August 1, 2019 (Thursday)
Interest rate for Individuals###	10.71 % p.a., For Senior Citizens (First Allottee) rate is 10.94% p.a.
Frequency of interest payment with specified dates	Monthly. First Coupon/Interest Payment Date on September 1, 2014, and subsequently on the 1st of every month until the Maturity Date/Redemption Date of the Series of NCDs
Day count convention	Actual/Actual

*Based on the Issue Closing Date (July 22, 2014) and post-Issue timelines for the present Tranche-I Issue, and may be subject to changes.

In case the Series IV NCDs are held by a Non-Individual at any given Record Date, the interest shall be calculated at 9.57% p.a. for Series IV NCDs.

Cash flows (event)	Due Date	Frequency of Payment	Cash Flows for Individuals (Amount in ₹)	Cash Flows for Senior Citizens (Amount in ₹)
First Coupon	September 1, 2014 (Monday)	Monthly	8.93	9.12
Second Coupon	October 1, 2014 (Wednesday)	Monthly	8.93	9.12
Third Coupon	1st of every month till August 1, 2019	Monthly	8.93	9.12
Principal	August 1, 2019 (Thursday)		1,000.00	1,000.00
	Total		**1,535.80**	**1,547.20**

***Note:** The cash flows for Non-Individuals will be calculated at the coupon rates of 9.57% per annum.*

The contents of this Corrigendum shall be read in conjunction with the Tranche-I Prospectus, the Shelf Prospectus and the Application Form along with the Abridged Prospectus. Except for the above, the contents of the Tranche-I Prospectus remain unchanged. **The Tranche-I Prospectus and the Application Form along with the Abridged Prospectus stand amended to the extent stated herein above.**

Disclaimer: Shriram Transport Finance Company Limited is proposing a public issue of secured redeemable non-convertible debentures and has filed the Shelf Prospectus with the Registrar of Companies, Chennai, Tamil Nadu, BSE, NSE and SEBI (for record purposes). The Prospectus is available on our website at www.stfc.in, on the website of the stock exchanges at www.bseindia.com, www.nseindia.com and the website of the Lead Manager at www.jmfl.com, www.akcapindia.com, www.edelweissfin.com, www.icicisecurities.com. All investors proposing to participate in the public issue of NCDs by Shriram Transport Finance Company Limited should invest only on the basis of information contained in the Shelf Prospectus dated June 24, 2014 and Tranche-I Prospectus dated June 24, 2014 read with this Corrigendum cum Public Announcement dated June 30, 2014. Please see section entitled ***"Risk Factors"*** beginning on page no.17 of the Shelf Prospectus for risk in this regard.

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For and on behalf of the Board of Directors of
Shriram Transport Finance Company Limited
Sd/-
Authorized Signatory

Dated: June 30, 2014