PHL Capital Private Limited

27th March, 2014

To,
The Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Fax No. 22723121 / 22721072 / 22722037
Email : info@bseindia.com;
corp.relations@bseindia.com

The Market Operations Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Fax No. 26598237 / 26598238
Email : cmlist@nse.co..in

Mr. Vivek Achwal,
Company Secretary
Shriram Transport Finance Company Limited
Corporate Office: Wockhardt Towers,
3rd Floor, West Wing, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sirs,

Re: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Pursuant to the requirements of regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, attached herewith is the disclosure in respect of acquisition of 2,26,00,000 equity shares of Shriram Transport Finance Company Limited by PHL Capital Private Limited from its parent company, Piramal Enterprises Limited, on 25th March, 2014, pursuant to an internal realignment of business and holding structures.

Thanking you,

Yours truly,
For PHL Capital Private Limited

Tanya DCosta
Company Secretary

Encl: a/a

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

1. Name of the Target Company (TC)	Shriram Transport Finance Company Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PHL Capital Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
5. Details of the acquisition	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	0	0	0

Details of acquisition a) Shares carrying voting rights acquired/~~sold~~	2,26,00,000	9.96	9.96
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/others)	0	0	0
e)Total (a+b+c+d)	2,26,00,000	9.96	9.96
After the acquisition, holding of acquired along with the PACs of: a) Shares carrying voting rights	2,26,00,000	9.96	9.96
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/others)			
Total (a+b+c+d)	2,26,00,000	9.96	9.96
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Off Market Note: The shares were acquired by PHL Capital Pvt. Ltd. from its parent company Piramal Enterprises Limited, pursuant to an internal realignment of business and holding structures.		

PHL CAPITAL PVT. LTD.

7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares in the TC	Equity Shares
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	March 25, 2014
9. Equity share capital / total voting capital of the TC before the said acquisition	22,68,82,736
10. Equity share capital/ total voting capital of the TC after the said acquisition	22,68,82,736
11. Total diluted share/voting capital of the TC after the said acquisition	22,68,82,736

Part B

Name of the Target Company: Shriram Transport Finance Company Limited

Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Whether the acquirer belongs to Promoter/Promoter group**	**PAN of the acquirer and / or PACs**
PHL Capital Private Limited	No	AAGCP0349A

Tanya DCosta
Company Secretary

Place: Mumbai

Date: March 27, 2014