

SEC/FILING/NSE/12-13/68A

May 08, 2012

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code for equity shares: SRTRANSFIN

Dear Sir/Madam.

Sub: Financial Results for the year ended 31st March, 2012.

The Board of Directors of the Company at its meeting held on Tuesday, May 08, 2012 approved the Audited Standalone and Consolidated Annual Accounts for the year ended March 31, 2012.

The Board recommended a final dividend of Rs. 4/- per equity share of Rs. 10 each (i.e. 40 %) for the year ended March 31, 2012. This is in addition to the Interim Dividend of Rs. 2.50/- per equity share (i.e. 25 %) already paid on December 2, 2012.

The 33rd Annual General Meeting (AGM) of the Company will be held on Thursday, July 05, 2012, at Chennai, TamilNadu. The final dividend, subject to the approval of the shareholders at the AGM, will be paid on or after July 09, 2012. The Book Closure for the purpose of AGM and payment of final dividend will be from June 25, 2012 to July 05, 2012 (both days inclusive).

As required under Clause 41 of the Listing Agreement, please find enclosed herewith the summarized financial results for your information and records. The results would also be published in one English and one vernacular newspaper as required under the Listing Agreement.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Shriram Transport Finance Company Limited



Vivek Achwal
Company Secretary
Encl.: a/a.

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Sr. No.	Particulars	Quarter Ended				Year Ended				Consolidated				Year Ended			
		31.3.2012		31.12.2011		31.3.2011		31.03.2012		31.3.2012		31.12.2011		31.3.2011		31.03.2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	(a) Income from Operations	148,288	147,787	137,626	588,589	537,091	537,091	158,243	154,734	140,602	618,363	545,314	545,314	2,956	548,270	548,270	548,270
	(b) Other Operating Income	75	105	710	358	2,956	2,956	75	105	710	358	710	710	710	358	358	358
	Total Income from operations	148,363	147,892	138,336	588,947	540,047	540,047	158,318	154,839	141,312	618,721	546,024	546,024	2,956	548,980	548,980	548,980
2	Expenses																
	(a) Increase/Decrease in stock of vehicles	-	-	-	-	-	-	518	410	(1,590)	1,198	(1,294)	(1,294)	6,924	37,107	37,107	37,107
	(b) Purchase of vehicles	8,917	9,279	8,484	37,006	35,821	35,821	323	436	2,260	4,444	4,444	4,444	9,078	40,760	40,760	40,760
	(c) Employee benefit expenses	582	269	261	1,346	1,082	1,082	10,074	10,171	9,078	1,737	1,129	1,129	1,129	77,573	77,573	77,573
	(d) Depreciation and amortisation	19,298	19,376	11,697	76,829	52,347	52,347	19,734	19,510	12,433	44,125	38,929	38,929	38,929	169,837	169,837	169,837
	(e) Provisions and write offs	11,551	8,915	8,796	39,995	36,907	36,907	12,381	10,529	9,340	31,818	31,818	31,818	31,818	169,837	169,837	169,837
	(f) Other expenditure	40,348	37,839	29,238	155,176	126,157	126,157	43,777	41,445	31,818	169,837	169,837	169,837	169,837	169,837	169,837	169,837
	Total expenses	60,250	65,719	37,876	246,358	222,012	222,012	86,888	73,991	53,715	244,617	244,617	244,617	244,617	244,617	244,617	244,617
3	Profit from operations before other income, finance costs and exceptional items (1-2)	108,015	110,053	109,698	433,771	413,880	413,880	114,541	113,394	109,494	448,884	412,969	412,969	448,884	412,969	412,969	412,969
4	Other income	183	111	15	441	68	68	19	18	12	42	68	68	12	42	42	42
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	108,198	110,164	109,113	434,212	413,948	413,948	114,560	113,412	109,506	448,926	413,037	413,037	448,926	413,037	413,037	413,037
6	Finance costs	62,093	64,718	57,926	246,121	229,055	229,055	65,576	66,067	58,054	223,175	229,283	229,283	58,054	223,175	223,175	223,175
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	46,105	45,446	51,187	188,091	184,893	184,893	48,984	47,345	51,452	195,751	183,754	183,754	195,751	183,754	183,754	183,754
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	46,105	45,446	51,187	188,091	184,893	184,893	48,984	47,345	51,452	195,751	183,754	183,754	195,751	183,754	183,754	183,754
10	Tax expenses (including Deferred Tax)	15,298	15,178	17,125	62,446	61,905	61,905	16,115	15,903	17,280	64,876	62,042	62,042	17,280	64,876	64,876	64,876
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	30,807	30,268	34,062	125,645	122,988	122,988	32,869	31,442	34,172	130,875	121,712	121,712	34,172	130,875	130,875	130,875
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	30,807	30,268	34,062	125,645	122,988	122,988	32,869	31,442	34,172	130,875	121,712	121,712	34,172	130,875	130,875	130,875
14	Share of profit / (loss) of associates	-	-	-	-	-	-	9	(2)	0	6	(1)	(1)	0	6	6	6
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	30,807	30,268	34,062	125,645	122,988	122,988	32,878	31,440	34,172	130,881	121,711	121,711	34,172	130,881	130,881	130,881
17	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	22,632	22,625	22,618	22,632	22,618	22,618	22,632	22,625	22,618	22,632	22,618	22,618	22,632	22,632	22,632	22,632
18	Reserves (excluding Revaluation reserves)	-	-	-	576,599	467,821	467,821	-	-	-	580,632	466,717	466,717	-	-	-	-
19 i	Earnings Per Share (before extraordinary items) Basic (Rs.)	13.62	13.38	15.06	55.59	54.49	54.49	14.53	13.90	15.11	57.86	53.92	53.92	15.11	57.86	57.86	57.86
	Diluted (Rs.)	13.61	13.37	15.04	55.54	54.41	54.41	14.52	13.88	15.09	57.81	53.85	53.85	15.09	57.81	57.81	57.81
19 ii	Earnings Per Share (Not annualised) (after extraordinary items) Basic (Rs.)	13.62	13.38	15.06	55.59	54.49	54.49	14.53	13.90	15.11	57.86	53.92	53.92	15.11	57.86	57.86	57.86
	Diluted (Rs.)	13.61	13.37	15.04	55.54	54.41	54.41	14.52	13.88	15.09	57.81	53.85	53.85	15.09	57.81	57.81	57.81

(Rs. in lacs)

PART II
SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2012

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.3.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.3.2012 (Unaudited)	31.12.2011 (Unaudited)	31.3.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING								
	1 Public Shareholding								
	- Number of shares	123,022,233	129,468,214	132,789,156	123,022,233	123,022,233	129,468,214	132,789,156	123,022,233
	- Percentage of shareholding	54.36%	57.23%	58.71%	54.36%	54.36%	57.23%	58.71%	54.36%
2	Promoters and promoter group Shareholding								
	a) Pledged/Encumbered								
	-Number of Shares	9,500,000	-	-	9,500,000	9,500,000	-	-	9,500,000
	-Percentage of Shares (% of total share holding of promoters & promoter group)	9.20%	0.00%	0.00%	9.20%	9.20%	0.00%	0.00%	9.20%
	-Percentage of Shares (% of total share capital of company)	4.20%	0.00%	0.00%	4.20%	4.20%	0.00%	0.00%	4.20%
	b) Non-encumbered								
	-Number of Shares	93,778,335	96,753,454	93,371,512	93,778,335	93,778,335	96,753,454	93,371,512	93,778,335
	-Percentage of Shares (% of total share holding of promoters & promoter group)	90.80%	100.00%	100.00%	90.80%	90.80%	100.00%	100.00%	90.80%
	-Percentage of Shares (% of total share capital of company)	41.44%	42.77%	41.29%	41.44%	41.44%	42.77%	41.29%	41.44%
B Particulars		Quarter Ended 31.3.2012							
INVESTOR COMPLAINTS									
Pending at the beginning of the quarter		1							
Received during the quarter		-							
Disposed of during the quarter		1							
Remaining unresolved at the end of the quarter		-							

Statement of Asset and Liabilities as on March 31, 2012

(Rs. in lacs)

Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	As at March 31, 2012	As at March 31, 2011	As at March 31, 2012	As at March 31, 2011
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share capital	22,632	22,618	22,632	22,618
(b) Reserves and surplus	576,599	467,821	580,632	466,717
Sub-total - Shareholders' funds	599,231	490,439	603,264	489,335
(2) Non-current liabilities				
(a) Long-term borrowings	1,468,684	1,246,103	1,516,026	1,272,353
(b) Other Long term liabilities	183,686	233,716	183,804	233,716
(c) Long term provisions	136,906	100,643	137,648	100,763
Sub-total - Non-current liabilities	1,789,275	1,582,462	1,837,478	1,608,832
(3) Current liabilities				
(a) Short-term borrowings	304,024	80,235	347,614	80,235
(b) Trade payables	47,564	33,319	59,964	48,557
(c) Other current liabilities	819,293	957,863	836,649	966,411
(d) Short-term provisions	18,360	18,546	18,815	18,798
Sub-total - Current liabilities	1,189,241	1,089,963	1,263,042	1,114,001
TOTAL - EQUITY AND LIABILITIES	3,577,747	3,162,864	3,703,784	3,212,168
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	3,625	3,595	5,008	3,930
(ii) Intangible assets	146	44	358	144
(iii) Capital work-in-progress	-	-	-	277
(b) Non-current investments	56,027	39,143	27,208	22,317
(c) Deferred tax assets (net)	21,667	15,369	21,834	15,417
(d) Long term loans and advances	1,572,972	1,423,240	1,652,865	1,469,645
(e) Other non-current assets	10,367	8,055	10,368	8,056
Sub-total - Non-current assets	1,664,804	1,491,446	1,717,641	1,519,786
(2) Current assets				
(a) Current investments	339,417	325,423	339,417	325,423
(b) Inventories	-	-	93	1,294
(c) Trade receivables	-	-	26	2
(d) Cash and bank balances	530,809	357,238	532,181	371,143
(e) Short-term loans and advances	1,034,705	982,069	1,106,414	987,823
(f) Other current assets	8,012	6,688	8,012	6,697
Sub-total - Current assets	1,912,943	1,671,418	1,986,143	1,692,382
TOTAL - ASSETS	3,577,747	3,162,864	3,703,784	3,212,168

**AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE YEAR ENDED MARCH 31, 2012**

(Rs. in lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		31.3.2012 (Unaudited)	31.12.2011 (Unaudited)	31.3.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue:				
	a) Financing Activities	155,333	152,636	140,540	607,216
	b) Trading Division	857	845	701	5,947
	c) Service Division	2,127	1,375	83	5,599
	d) Unallocated reconciling items	-	1	-	1
	Total Income	158,337	154,857	141,324	618,763
2	Segment Results (Profit before tax and after interest on Financing Segment)				
	a) Financing Activities	48,588	47,566	52,020	190,989
	b) Trading Division	(469)	(445)	(93)	(1,581)
	c) Service Division	880	224	(475)	1,922
	d) Unallocated reconciling items	-	-	-	4,440
	Total	48,999	47,345	51,452	195,770
	Less: Interest on Unallocated reconciling items	15	-	-	19
	Total profit before Tax	48,984	47,345	51,452	195,751
3	Capital Employed				
	a) Financing Activities	597,737	576,254	486,033	597,737
	b) Trading Division	518	21	(204)	518
	c) Service Division	962	27	(203)	962
	d) Unallocated reconciling items	97	184	15	97
	Total	599,314	576,486	485,641	599,314
					485,641

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 7, 2012 and May 8, 2012.
- The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The results include the financials of Shriram Equipment Finance Company Limited, Shriram Automobile India Limited, the wholly owned subsidiaries and 40% share of profit/(loss) in the associate company, Shriram Asset Management Company Limited.
- The Board of Directors has recommended a final dividend of Rs. 4/- per Equity share of Rs. 10/- each (40 %) subject to shareholders approval in the ensuing Annual General Meeting. The Company has paid an interim dividend of Rs. 2.50 per Equity share (25%) on December 02, 2011. With this, the total dividend for the year 2011 -12 is Rs. 6.50 per share (65%).
- During the current quarter, the Company allotted 78,900 Equity shares of Rs. 10/- each to its employees under the Company's Employees Stock Option Scheme 2005.
- The above standalone and consolidated results for March 31, 2012 and March 31, 2011 have been audited by the Statutory Auditors of the Company.
- The Board of Directors at their meeting held on December 21, 2011, have approved the Scheme of Arrangement for merger of Shriram Holdings (Madras) Private Limited into the Company, subject to the approval of shareholders, High court and other necessary regulatory approvals. The Scheme has been filed with Hon'ble High Court of Judicature at Madras on March 28, 2012. The Appointed Date of merger is fixed at April 1, 2012.
- The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.
- The results of the company are available at www.bsensindia.com and www.sfc.in.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : May 8, 2012

Ujjwal Kevankar
Managing Director