

SEC/FILING/NSE/14-15/68B

July 25, 2014

THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 001

Script Code: SRTRANSFIN

Dear Sir,

Sub.: Proceedings of the Board Meeting held on July 25, 2014

The Board of Directors of the Company at their meeting held today has inter-alia approved and taken on record the Stand-alone and Consolidated Un-Audited financial results of the Company for the first quarter ended on June 30, 2014, prepared in terms of the Clause 41 of the Listing Agreement. As required under Clause 41 of the Listing Agreement, please find attached herewith the said Stand-alone and Consolidated Financial Results of the Company together with Statutory Auditor's Limited Review Report thereon. We will publish the consolidated financial results in one English and one vernacular newspaper as required under Clause 41 (VI) (b) of the Listing Agreement.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



VIVEK ACHWAL
COMPANY SECRETARY

Encl.: a/a.

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.
Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.
Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

S.R.BATLIBOI & Co. LLP
Chartered Accountants
12th Floor, The Ruby, Ruby Mills,
Senapati Bapat Marg,
Dadar (West)
Mumbai - 400 028

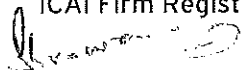
G. D. Apte & Co.
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road, Kothrud
Pune 411 038

Limited Review Report

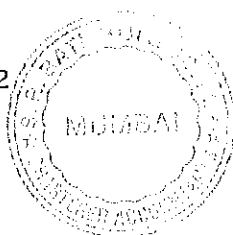
**Review Report to
Board of Directors of
Shriram Transport Finance Company Limited,**

1. We S. R. Batliboi & Co. LLP ('SRB') and G. D. Apte & Co. ('GDA') have jointly reviewed the accompanying statement of unaudited financial results of Shriram Transport Finance Company Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E



per Shrawan Jalan
Partner
Membership Number: 102102
Place of Signature: Mumbai
Date: July 25, 2014



For G. D. Apte & Co.
Chartered Accountants
ICAI Firm Registration Number: 100515W



Ameya Tambekar
Partner
Membership Number: 128355
Place of Signature: Mumbai
Date: July 25, 2014



SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.

Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272. Website-www.stfc.in., email-secretarial@stfc.in

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

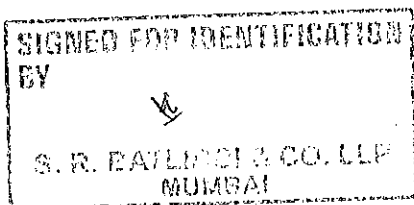
Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)*	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	(a) Income from operations	201,587	200,486	189,045	787,812
	(b) Other operating income	-	51	82	198
	Total income from operations	201,587	200,537	189,127	788,010
2	Expenses				
	(a) Employee benefit expenses	10,123	10,232	12,524	40,886
	(b) Depreciation and amortisation	1,037	824	583	2,914
	(c) Provisions and write offs	32,380	30,364	27,747	114,880
	(d) Other expenditure	15,428	14,056	12,381	54,090
	Total expenses	58,968	55,476	53,235	212,770
3	Profit from operations before other income, finance costs and exceptional items (1-2)	142,619	145,061	135,892	575,240
4	Other income	132	147	125	816
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	142,751	145,208	136,017	576,056
6	Finance costs	98,432	100,784	87,566	393,252
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	44,319	44,424	48,451	182,804
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	44,319	44,424	48,451	182,804
10	Tax expenses (including deferred tax)	13,677	14,928	14,347	56,383
11	Net Profit/(loss) from ordinary activities after tax(9-10)	30,642	29,496	34,104	126,421
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	30,642	29,496	34,104	126,421
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,689	22,691
15	Reserves (excluding revaluation reserves)				804,631
16.i	Earnings per share (not annualised) (before extraordinary items)				
	Basic (Rs.)	13.51	13.00	15.03	55.72
	Diluted (Rs.)	13.51	13.00	15.03	55.72
16.ii	Earnings Per Share (not annualised) (after extraordinary items)				
	Basic (Rs.)	13.51	13.00	15.03	55.72
	Diluted (Rs.)	13.51	13.00	15.03	55.72

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED JUNE 30, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	167,779,574	167,779,574	168,361,158	167,779,574
	- Percentage of shareholding	73.95%	73.95%	74.21%	73.95%
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	-	-
	- Percentage of shares (% of total share capital of company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	59,103,162	59,103,162	58,502,778	59,103,162
	- Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (% of total share capital of company)	26.05%	26.05%	25.79%	26.05%



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S.R.BATLIBOI & Co. LLP
Chartered Accountants
12th Floor, The Ruby, Ruby Mills,
Senapati Bapat Marg,
Dadar (West)
Mumbai - 400 028

G. D. Apte & Co.
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road, Kothrud
Pune 411 038

Limited Review Report

**Review Report to
Board of Directors of
Shriram Transport Finance Company Limited,**

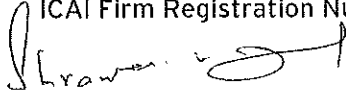
1. We have jointly reviewed the accompanying statement of unaudited consolidated financial results of Shriram Transport Finance Company Group comprising Shriram Transport Finance Company Limited ('the Company') and its subsidiaries (together, 'the Group') for the quarter ended June 30, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarterly consolidated financial results, we did not jointly review the statement of unaudited financial results of two subsidiaries whose unaudited quarterly financial results reflect total revenue of Rs. 14,046.90 lacs after elimination of inter group transaction for the quarter ended June 30, 2014 and total assets of Rs. 3, 53,702.74 lacs after elimination of inter group transaction as at June 30, 2014. The financial results of the subsidiaries, Shriram Equipment Finance Company Limited and Shriram Automall India Limited have been reviewed by S.R. Batliboi & Co. LLP, Chartered Accountants and G. D. Apte & Co. Chartered Accountants, respectively, whose reports have been furnished to us, and our review report, in so far as it relates to the amounts included in respect of these entities, is based solely on reports of respective auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be



applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants

ICAI Firm Registration Number: 301003E



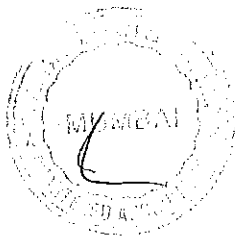
per Shrawan Jalan

Partner

Membership Number: 102102

Place of Signature: Mumbai

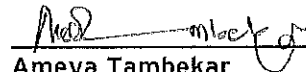
Date: July 25, 2014



For G. D. Apte & Co.

Chartered Accountants

ICAI Firm Registration Number: 100515W



Ameya Tambekar

Partner

Membership Number: 128355

Place of Signature: Mumbai

Date: July 25, 2014



SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.

Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272. Website-www.stfc.in., email-secretarial@stfc.in

PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in lacs)

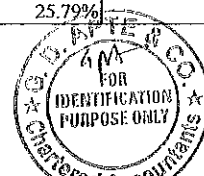
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited) *	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	(a) Income from operations	214,959	214,895	202,848	847,404
	(b) Other operating income	-	51	80	198
	Total income from operations	214,959	214,946	202,928	847,602
2	Expenses				
	(a) Employee benefit expenses	11,743	11,969	14,150	47,160
	(b) Depreciation and amortisation	1,143	895	692	3,278
	(c) Provisions and write offs	35,147	31,761	28,501	121,321
	(d) Other expenditure	16,414	15,279	13,507	58,992
	Total expenses	64,447	59,904	56,850	230,751
3	Profit from operations before other income, finance costs and exceptional items (1-2)	150,512	155,042	146,078	616,851
4	Other income	22	58	21	417
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	150,534	155,100	146,099	617,268
6	Finance costs	105,276	107,681	93,776	420,221
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	45,258	47,419	52,323	197,047
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	45,258	47,419	52,323	197,047
10	Tax expenses (including deferred tax)	13,968	15,930	15,696	61,253
11	Net Profit/(loss) from ordinary activities after tax(9-10)	31,290	31,489	36,627	135,794
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	31,290	31,489	36,627	135,794
14	Share of Profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	31,290	31,489	36,627	135,794
17	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,689	22,691
18	Reserves (excluding revaluation reserves)				828,327
19.i	Earnings per Share (not annualised) (before extraordinary items)				
	Basic (Rs.)	13.79	13.88	16.15	59.85
	Diluted (Rs.)	13.79	13.88	16.15	59.85
19.ii	Earnings per share (not annualised) (after extraordinary items)				
	Basic (Rs.)	13.79	13.88	16.15	59.85
	Diluted (Rs.)	13.79	13.88	16.15	59.85

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	167,779,574	167,779,574	168,361,158	167,779,574
	- Percentage of shareholding	73.95%	73.95%	74.21%	73.95%
2	Promoters and promoter group shareholding				
a)	Pledged/encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	-	-
	- Percentage of shares (% of total share capital of company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	59,103,162	59,103,162	58,502,778	59,103,162
	- Percentage of shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (% of total share capital of company)	26.05%	26.05%	25.79%	26.05%

SIGNED
BY
S. R. BALAKRISHNAN
MUMBAI



B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2014

Particulars	Opening balance	Received	Disposal	Closing balance
Number of complaints received	1	4	5	-

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER JUNE 30, 2014

(Rs. in lacs)

		Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited) *	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue:				
	a) Financing activities	213,424	212,867	201,196	840,374
	b) Facilitation service division	1,557	2,137	1,753	7,645
	Total income	214,981	215,004	202,949	848,019
2	Segment Results (Profit before tax and after interest on financing segment)				
	a) Financing activities	45,123	46,921	52,176	195,803
	b) Facilitation service division	140	499	148	1,248
	Total	45,263	47,420	52,324	197,051
	Less: Interest on facilitation service division	5	1	1	4
	Total profit before tax	45,258	47,419	52,323	197,047
3	Capital employed				
	a) Financing activities	848,292	812,509	738,000	812,509
	b) Facilitation service division	3,581	3,606	2,702	3,606
	c) Unallocated Reconciling items	26,303	30,538	26,476	30,538
	Total capital employed	878,176	846,653	767,178	846,653

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2014.
- The above results have been subjected to Limited Review by the Statutory Auditors of the Company, except for consolidated figures for the quarter ended March 31, 2014 and year ended March 31, 2014, which have been subject to audit.
- In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the fixed assets and :
 - an amount of Rs. 311.72 lacs has been charged as additional depreciation during the current quarter representing the impact of the change in the depreciation on the carrying value of the assets as at April 1, 2014 on remaining useful lives, and
 - an amount of Rs 163.95 lacs has been charged to the opening balance of the retained earnings whose remaining useful life is nil as at April 1, 2014.
- The Company made Public Issue of Secured Redeemable Non-Convertible Debentures ("NCDs"), of face value of Rs. 1,000 each, of Base Issue Size of Rs.500 crores ("Tranche- I Issue") with an option to retain oversubscription upto the Shelf Limit of Rs.3,000 crores, The Tranche-I Issue was opened on July 02, 2014 and closed on July 04, 2014 being the early closure date. On July 15, 2014 the Company made allotment of 197,48,471 NCDs aggregating to Rs 1,974.85 crores to the applicants on firm allotment basis. The NCDs were listed and admitted to dealings on the Stock Exchanges w.e.f July 18, 2014.
- *5 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the year to date limited reviewed figures for the nine months period ended December 31, 2013.
- The results include the financials of Shriram Equipment Finance Company Limited and Shriram Automall India Limited, the wholly owned subsidiaries.
- The final dividend of Rs. 4/- per Equity share of Rs.10/- each for the financial year 2013-14 approved by the shareholders at the 35th Annual General Meeting held on July 09, 2014 was paid on July 11, 2014.
- The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period presentation.
- The results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.

10 Unaudited Financial Results of Shriram Transport Finance Company Limited (Standalone information)

(Rs. in lacs)

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)*	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations	201,587	200,537	189,127	788,010
2	Profit before tax and exceptional items	44,319	44,424	48,451	182,804
3	Profit after tax and exceptional items	30,642	29,496	34,104	126,421

By order of the Board
For Shriram Transport Finance Company Limited

Unesh Revankar
Managing Director
DIN No. 00141189

Place : Mumbai
Date : July 25, 2014

