

July 23, 2013

SEC/FILING/NSE/12-13/68B

To,
The Secretary
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 001

Script Code: SRTRANSFIN

Dear Sir,

Sub.: Proceedings of the Board Meeting held on July 23, 2013

The Board of Directors of the Company at their meeting held today has inter-alia approved and taken on record the Stand-alone and Consolidated Un-Audited financial results of the Company for the first quarter ended on June 30, 2013, prepared in terms of the Clause 41 of the Listing Agreement. As required under Clause 41 of the Listing Agreement, please find attached herewith the said Stand-alone and Consolidated Financial Results of the Company together with Limited Review Report for the first quarter ended June 30, 2013, of the statutory auditors. We will publish the Consolidated financial results in one English and one vernacular newspaper as required under Clause 41 (VI) (b) of the Listing Agreement.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



VIVEK ACHWAL
COMPANY SECRETARY

Encl.: a/a.

S.R.BATLIBOI & Co. LLP
Chartered Accountants
12th Floor, The Ruby, Ruby Mills,
Senapati Bapat Marg,
Dadar (West)
Mumbai – 400 028

G. D. Apte & Co.
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road, Kothrud
Pune - 411 038

Limited Review Report

Review Report to
The Board of Directors
Shriram Transport Finance Company Limited

1. We S.R.Batliboi & Co. LLP and G.D. Apte & Co. have jointly reviewed the accompanying statement of unaudited financial results of Shriram Transport Finance Company Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

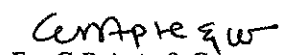
For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

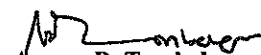


per Viren H. Mehta
Partner
Membership No.: 048749

Place: Mumbai
Date: July 23, 2013




For G.D. Apte & Co.
ICAI Firm registration number: 100515W
Chartered Accountants


Ameya D. Tambekar
Partner
Membership No.: 128355

Place: Mumbai
Date: July 23, 2013



SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
Website-www.stfc.in., email-secretarial@stfc.in

PART I

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	(a) Income from operations	186,442	177,443	150,785	655,579
	(b) Other operating income	82	77	45	234
	Total income from operations	186,524	177,520	150,830	655,813
2	Expenses				
	(a) Employee benefit expenses	12,385	9,767	10,370	38,476
	(b) Depreciation and amortisation	583	547	361	1,833
	(c) Provisions and write offs	25,144	22,135	20,380	85,085
	(d) Other expenditure	12,614	10,840	10,177	42,312
	Total expenses	50,726	43,289	41,288	167,706
3	Profit from operations before other income, finance costs and exceptional items (1-2)	135,798	134,231	109,542	488,107
4	Other income	125	178	154	546
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	135,923	134,409	109,696	488,653
6	Finance costs	87,472	81,754	62,086	287,034
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	48,451	52,655	47,610	201,619
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	48,451	52,655	47,610	201,619
10	Tax expenses (including deferred tax)	14,347	17,133	15,425	65,557
11	Net Profit/(loss) from ordinary activities after tax(9-10)	34,104	35,522	32,185	136,062
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	34,104	35,522	32,185	136,062
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,689	22,689	22,632	22,689
15	Reserves (excluding revaluation reserves)				696,785
16.i	Earnings per share (not annualised) (before extraordinary items)				
	Basic (Rs.)	15.03	15.66	14.22	59.98
	Diluted (Rs.)	15.03	15.66	14.21	59.98
16.ii	Earnings Per Share (not annualised) (after extraordinary items)				
	Basic (Rs.)	15.03	15.66	14.22	59.98
	Diluted (Rs.)	15.03	15.66	14.21	59.98

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	168,361,158	168,361,158	121,734,228	168,361,158
	- Percentage of shareholding	74.21%	74.21%	53.79%	74.21%
2	Promoters and promoter group shareholding				
a)	Pledged/encumbered				
	- Number of shares	-	-	9,500,000	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	9.09%	-
	- Percentage of shares (% of total share capital of company)	-	-	4.20%	-
b)	Non-encumbered				
	- Number of shares	58,502,778	58,502,778	95,066,340	58,502,778
	- Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	90.91%	100.00%
	- Percentage of shares (% of total share capital of company)	25.79%	25.79%	42.01%	25.79%



B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2013

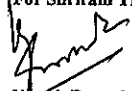
Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received	0	4	4	0

Notes:

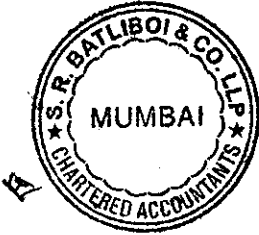
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2013 and July 23, 2013.
- 2 The above results have been subjected to Limited Review by Statutory Auditors of the Company, except for figures for quarter ended and year ended March 31, 2013, which have been subject to audit.
- 3 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the year to date limited reviewed figures for the nine months period ended December 31, 2012.
- 4 During the current quarter, Company has sold its entire 40% equity stake held in associate Company Shriram Asset Management Company Limited (SAMC). With the said stake sale, Company has ceased to be Promoter of SAMC and Sponsor of Shriram Mutual Fund with effect from June 20, 2013.
- 5 The final dividend of Rs. 4/- per Equity share of Rs.10/- each for the financial year 2012-13 approved by the shareholders at the 34th Annual General Meeting held on July 05, 2013 was paid on July 09, 2013.
- 6 The Company is engaged in financing activities. It operates in a single business and geographical segment.
- 7 The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period presentation.
- 8 The above results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.

By order of the Board

For Shriram Transport Finance Company Limited


Umesh Revankar
Managing Director

Place : Mumbai
Date : July 23, 2013



S.R.BATLIBOI & Co. LLP
Chartered Accountants
12th Floor, The Ruby, Ruby Mills,
Senapati Bapat Marg,
Dadar (West)
Mumbai – 400 028

G. D. Apte & Co.
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road, Kothrud
Pune - 411 038

Limited Review Report

**Review Report to
The Board of Directors
Shriram Transport Finance Company Limited**

1. We S.R. Batliboi & Co. LLP and G.D. Apte & Co. have jointly reviewed the accompanying statement of unaudited consolidated financial results of Shriram Transport Finance Company Group comprising Shriram Transport Finance Company Limited ('the Company') and its subsidiaries (together 'the Group'), for the quarter ended June 30, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the unaudited quarterly consolidated financial results we did not jointly review the statement of the unaudited financial results of the two subsidiaries whose unaudited quarterly financial results reflect net revenue of Rs. 14,496.63 lacs for the quarter ended June 30, 2013 and net assets of Rs.330,968.34 as at June 30, 2013. The financial results of the subsidiaries, Shriram Equipment Finance Company Limited and Shriram Automall India Limited have been reviewed by S.V. Ghatalia & Associates LLP, Chartered Accountants and G.D.Apte & Co. Chartered Accountants, respectively whose reports have been furnished to us and our review report in so far as it relates to the amounts included in respect of these entities is based solely on the reports of respective auditors
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

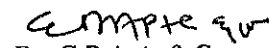
For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

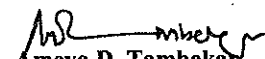


per Viren H. Mehta
Partner
Membership No.: 048749

Place: Mumbai
Date : July 23, 2013




For G.D.Apte & Co.
ICAI Firm registration number: 100515W
Chartered Accountants


Ameya D. Tambekar
Partner
Membership No.:128355

Place: Mumbai
Date : July 23, 2013



SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
Website-www.stfc.in., email-secretarial@stfc.in

PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	
1	(a) Income from operations	200,245	190,624	159,905	701,208	
	(b) Other operating income	80	77	45	234	
	Total income from operations	200,325	190,701	159,950	701,442	
2	Expenses					
	(a) (Increase)/decrease in stock of vehicles	-	3	93	96	
	(b) Purchase of vehicles	-	-	-	-	
	(c) Employee benefit expenses	14,004	11,289	11,727	43,877	
	(d) Depreciation and amortisation	692	655	470	2,271	
	(e) Provisions and write offs	25,898	23,251	20,861	87,224	
	(f) Other expenditure	13,746	11,922	11,121	46,489	
	Total expenses	54,340	47,120	44,272	179,957	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	145,985	143,581	115,678	521,485	
4	Other income	21	104	19	153	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	146,006	143,685	115,697	521,638	
6	Finance costs	93,683	87,194	65,205	305,373	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	52,323	56,491	50,492	216,265	
8	Exceptional items	-	-	-	-	
9	Profit from ordinary activities before tax (7 + 8)	52,323	56,491	50,492	216,265	
10	Tax expenses (including deferred tax)	15,696	18,122	16,283	69,877	
11	Net Profit/(loss) from ordinary activities after tax(9-10)	36,627	38,369	34,209	146,388	
12	Extraordinary items (net of tax expense)	-	-	-	-	
13	Net Profit/(loss) for the period (11+12)	36,627	38,369	34,209	146,388	
14	Share of Profit/(loss) of associates	-	(23)	(1)	(46)	
15	Minority interest	-	-	-	-	
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	36,627	38,346	34,208	146,342	
17	Paid up equity share capital (Face value of Rs. 10/- per share)	22,689	22,689	22,632	22,689	
18	Reserves (excluding revaluation reserves)				711,098	
19.i	Earnings per Share (not annualised) (before extraordinary items)					
	Basic (Rs.)	16.15	16.90	15.12	64.52	
	Diluted (Rs.)	16.15	16.90	15.10	64.51	
19.ii	Earnings per share (not annualised) (after extraordinary items)					
	Basic (Rs.)	16.15	16.90	15.12	64.52	
	Diluted (Rs.)	16.15	16.90	15.10	64.51	

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

Sr. No.	Particulars	Quarter ended			Year Ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	168,361,158	168,361,158	121,734,228	168,361,158	
	- Percentage of shareholding	74.21%	74.21%	53.79%	74.21%	
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	-	-	9,500,000	-	
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	9.09%	-	
	- Percentage of shares (% of total share capital of company)	-	-	4.20%	-	
	b) Non-encumbered					
	- Number of shares	58,502,778	58,502,778	95,066,340	58,502,778	
	- Percentage of shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	90.91%	100.00%	
	- Percentage of shares (% of total share capital of company)	25.79%	25.79%	42.01%	25.79%	

B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2013

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received	0	4	4	0



UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2013

		(Rs. in lacs)		
		Quarter ended		Year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited) 31.03.2013 (Audited)
1	Segment Revenue:			
	a) Financing activities	198,593	188,812	158,094
	b) Unallocated items	1,753	1,993	1,875
	Total income	200,346	190,805	159,969
2	Segment Results (Profit before tax and after interest on financing segment)			
	a) Financing activities	52,176	56,104	50,220
	b) Unallocated items	148	391	272
	Total	52,324	56,495	50,492
	Less: Interest on unallocated reconciling items	1	4	-
	Total profit before tax	52,323	56,491	50,492
3	Capital employed			
	a) Financing activities	764,107	737,890	632,097
	b) Unallocated items	3,071	2,974	1,837
	Total capital employed	767,178	740,864	633,934

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2013 and July 23, 2013.
- The above results have been subjected to Limited Review by the Statutory Auditors of the Company, except for consolidated figures for the quarter ended March 31, 2013 and year ended March 31, 2013, which have been subject to audit.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the year to date limited reviewed figures for the nine months period ended December 31, 2012.
- During the current quarter, Company has sold its entire 40% equity stake held in associate Company Shriram Asset Management Company Limited (SAMC). With the said stake sale, Company has ceased to be Promoter of SAMC and Sponsor of Shriram Mutual Fund with effect from June 20, 2013.
- The above results include the financials of Shriram Equipment Finance Company Limited and Shriram Automall India Limited, the wholly owned subsidiaries.
- The final dividend of Rs. 4/- per Equity share of Rs. 10/- each for the financial year 2012-13 approved by the shareholders at the 34th Annual General Meeting held on July 05, 2013 was paid on July 09, 2013.
- The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period presentation.
- The Standalone and Consolidated results of the company are available at www.bscindia.com, www.nseindia.com and www.stfc.in.
- Unaudited Financial Results of Shriram Transport Finance Company Limited (Standalone information)

		(Rs. in lacs)		
Sr No	Particulars	Quarter ended		Year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited) 31.03.2013 (Audited)
1	Income from operations	186,524	177,520	150,830
2	Profit before tax and exceptional items	48,451	52,655	47,610
3	Profit after tax and exceptional items	34,104	35,522	32,185

By order of the Board
For Shriram Transport Finance Company Limited

Union Revankar
Managing Director

Place : Mumbai
Date : July 23, 2013

