

SEC/FILING/BSE-NSE/21-22/68A-B

October 29, 2021

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Statement of Deviation / Variation in utilization of funds raised through Qualified Institutional Placement Issue

In furtherance to our letter dated July 31, 2021 and as per Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." issued by SEBI and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement for utilization of proceeds of Qualified Institutional Placement (QIP) Issue during the quarter ended September 30, 2021, duly reviewed by the Audit Committee in its meeting held today, is furnished below:

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Shriram Transport Finance Company Limited
Mode of Fund Raising	QIP Issue
Date of Raising Funds	June 12, 2021
Amount Raised	Rs.1999.99 crores
Report filed for Quarter ended	September 30, 2021
Monitoring Agency	Not applicable
Monitoring Agency Name	Not Applicable
Is there a Deviation / Variation in use of funds raised	No

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level — 3, West Wing, C-2, G-Block, Bandra — Kuria Complex, Bandra (East), Mumbai — 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.
Registered Office: Sri Towers, 14A, South Phase, Industrial Estate, Guindy, Chennai — 600 032, Tamil Nadu, India. Tel: +91 44 4852 4666 | Fax: +91 44 4852 5666.

Website: www.stfc.in | Corporate Identity Number (CIN) — L65191TN1979PLC007874

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the Auditors, if any	No Comments					
Objects for which funds have been raised and where there has been no deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Augmenting long term resources for meeting funding requirements of the business activities, financing the future growth opportunities and general corporate purposes.	Not applicable	The Company has fully utilised the amount of proceeds as specified in the Placement Document dated June 11, 2021 under the head “ Use of Proceeds”	Not applicable	Rs.1,000 crores (Total amount utilized as on September 30, 2021 is Rs.1,999.99 crores)	There is no deviation/ variation for the quarter ended September 30, 2021	None

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Shriram Transport Finance Company Limited


Name of Signatory : Parag Sharma
Designation : Joint Managing Director & CFO

Date : October 29, 2021



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