

SEC/FILING/BSE-NSE/21-22/68A-B

October 29, 2021

BSE Limited
 P. J. Towers,
 Dalal Street, Fort,
 Mumbai – 400 001.
 Scrip Code: 511218

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza, 5th Floor,
 Plot no. C/1, G- Block,
 Bandra-Kurla Complex,
 Mumbai – 400 051.
 NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Statement of Deviation / Variation in utilization of funds raised through Preferential Issue

As per Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019 titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." issued by SEBI and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement for utilization of proceeds of Preferential Issue during the quarter ended September 30, 2021, duly reviewed by the Audit Committee is furnished below:

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Shriram Transport Finance Company Limited
Mode of Fund Raising	Preferential Issue of Equity Shares and Warrants
Date of Raising Funds	July 8, 2021
Amount Raised	Rs.312.50 crore (the Company has received the subscription money of Rs.249,99,84,000/- for allotment of 17,36,100 Equity Shares at a price of Rs.1440/- per Equity Share and the subscription money of Rs.62,49,96,000/- for allotment of 17,36,100 Warrants convertible in to Equity Shares, being 25% of the Issue price of Rs.1440/- of the Warrants at Rs.360 per Warrant, toward the warrant subscription price. The remaining amounts shall be payable as per the terms approved by the Members of the Company in its Extra-Ordinary General Meeting held on July 7, 2021.)
Certificate for Quarter ended	Quarter ended September 30, 2021
Monitoring Agency	Not applicable
Monitoring Agency Name	Not Applicable

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kuria Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: Sri Towers, 14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 4852 4666 | Fax: +91 44 4852 5666.

Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874



Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the Auditors, if any	Nil

Objects for which funds have been raised are in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmenting long-term resources for meeting funding requirements of our Company's business activities, financing the future growth opportunities, general corporate purposes and improvement in Credit Rating.	Not applicable	During the quarter ended September 30, 2021, the Company has fully utilised the proceeds towards funding of liabilities.	Not applicable	Rs.312.50 crores	Not applicable	None

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Shriram Transport Finance Company Limited



Name of Signatory : Parag Sharma
 Designation : Joint Managing Director & CFO
 Date : October 29, 2021



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