

SEC/FILING/BSE-NSE/20-21/68A-B

October 29, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Utilization of proceeds of Rights Issue during the quarter ended September 30, 2020

Pursuant to the requirement of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose the statement for utilization of proceeds of Rights Issue during the quarter ended September 30, 2020, reviewed by the Audit Committee in its meeting held today.

The entire proceeds raised by the Company through Rights Issue have been utilized by the Company during the quarter ended September 30, 2020 for the objects as stated in the Letter of Offer dated July 07, 2020 of the Rights Issue.

Thanking you.

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



VIVEK ACHWAL
COMPANY SECRETARY

Encl.a/a

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Shriram Transport Finance Company Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	August 06, 2020
Amount Raised	Rs.1492.19 crores
Report filed for Quarter ended	September 30, 2020
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments


Shriram Transport Finance Company Limited

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Augment Capital Base	Not Applicable	Rs. 1492.19 crores	-	Rs. 1492.19 crores	NIL	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

The entire proceeds of the Rights Issue have been utilized for the object of the Rights Issue mentioned in the Letter of Offer dated July 07, 2020.

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



VIVEK ACHWAL
COMPANY SECRETARY