SEC/FILING/BSE-NSE/22-23/68A-B August 26, 2022

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Updates on purchase of eligible Senior Secured Notes issued under the Company's USD 3,500,000,000 Global Medium Term Note Programme ("**GMTN Programme**") **in accordance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

In continuation with our letter dated July 28, 2022, July 29, 2022, August 12, 2022 and August 18, 2022, please find enclosed herewith the final expiration announcement on Singapore Exchange Securities Trading Limited with respect to all eligible tendered 4.15% Senior Secured Notes due 2025.

This information is being hosted on the Company's website www.stfc.in.

Thanking you.
Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY
Encl.a/a

The Singapore Exchange Securities Trading Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

Announcement by

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

(Incorporated with limited liability in the Republic of India)

U.S.$475,000,000 4.15% Senior Secured Notes due 2025

CUSIP: Y7758E EH0; ISIN: USY7758EEH00; Common Code: 243218314 (Regulation S)

CUSIP: 825547 AE2; ISIN: US825547AE20; Common Code: 243218276 (Rule 144A)

Shriram Transport Finance Company Limited, a limited liability company incorporated in the Republic of India (the "**Company**"), hereby announces the completion of its previously announced offer to purchase for cash (the "**Tender Offer**"), upon the terms and subject to the conditions set forth in the Tender Offer Memorandum dated July 29, 2022 (the "**Tender Offer Memorandum**") its outstanding U.S.$475,000,000 4.15% Senior Secured Notes due 2025 issued by the Company (the "**Notes**") issued under the Company's U.S.$3,500,000,000 Global Medium Term Note Programme as amended and updated from time to time and constituted by the second amended and restated trust deed dated December 27, 2019, as modified, supplemented and amended from time to time, between the Company and The Hongkong and Shanghai Banking Corporation Limited and Axis Trustee Services Limited. The Company announced the early results of the Tender Offer and the increase of the Maximum Acceptance Amount to US$80,000,000 in its sole discretion on August 12, 2022. Capitalised terms used but not defined herein shall have the meanings given to them in the Tender Offer Memorandum, which is available on the Tender Offer Website (https://projects.morrowsodali.com/stfc).

The deadline to receive Early Tender Offer Consideration expired at 5:00 p.m. (New York City time) on August 11, 2022 (the "**Early Tender Deadline**"). As the aggregate principal amount of the Notes tendered at or prior to the Early Tender Deadline was greater than the Maximum Acceptance Amount (as amended), the Company did not accept for purchase any Notes validly tendered by Noteholders after the Early Tender Deadline. The Tender Offer subsequently expired at 11:59 p.m. (New York City Time) on August 25, 2022 (the "**Tender Expiration Deadline**").

As of August 26, 2022, the Tender Offer has been consummated. The Company paid a total of US$73,867,444.45 in connection with the Tender Offer, which comprised of (i) the Early Tender Offer Consideration in the amount of US$920 for each US$1,000 in principal amount of the Notes, and (ii) the applicable Accrued Interest Payment with respect to US$80,000,000 in aggregate principal amount of the Notes validly tendered and not validly withdrawn at or prior to the Early Tender Deadline and accepted for purchase by the Company. Following the Tender Expiration Deadline, US$395,000,000 in aggregate principal amount of the Notes remain outstanding.

Further information

Questions and requests for assistance in connection with the Tender Offer should be directed to the Dealer Managers: Deutsche Bank AG, Singapore Branch (tel: +852 2203 8652, email: asiasyn@list.db.com), The Hongkong and Shanghai Banking Corporation Limited (tel: +852 3941 0223 (Hong Kong) / +44 207 992 6237

(London) / +1 212 525 5552 (New York), email: liability.management@hsbcib.com), Barclays Bank PLC (tel: In Hong Kong: + 852 2903 3266 / In London: +44 20 3134 8515 / U.S. Toll-free: +1 (800) 438-3242 / U.S. Collect: +1 (212) 528-7581, email: NJASyndicate@barclays.com/ liability.management@barclays.com), J.P. Morgan Securities plc (email liability_management_asia@jpmorgan.com) and Standard Chartered Bank (Telephone: +44 20 7885 5739 / +852 3983 8658 / +65 6557 8286; Email: liability_management@sc.com).

Questions and requests for assistance in connection with tendering Notes and participating in the Tender Offer and the submission of a tender instruction should be directed to the Information and Tender Agent: Morrow Sodali Limited (tel: +852 2319 4130 (in Hong Kong), +44 20 4513 6933 (in London) and +1 203 609 4910 (in Stamford), email: stfc@investor.morrowsodali.com).

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER OR AN INVITATION TO PARTICIPATE IN THE TENDER OFFER. THE TENDER OFFER IS BEING MADE PURSUANT TO A TENDER OFFER MEMORANDUM, A COPY OF WHICH WILL BE DELIVERED TO THE NOTEHOLDERS, AND WHICH SETS FORTH THE COMPLETE TERMS AND CONDITIONS OF THE TENDER OFFER. NOTEHOLDERS ARE URGED TO READ THE TENDER OFFER MEMORANDUM CAREFULLY BEFORE MAKING ANY DECISION WITH RESPECT TO THEIR NOTES.

TENDER OFFER WEBSITE: HTTPS://PROJECTS.MORROWSODALI.COM/STFC

NEITHER THIS ANNOUNCEMENT NOR THE TENDER OFFER MEMORANDUM CONSTITUTES AN OFFER TO BUY OR THE SOLICITATION OF AN OFFER TO SELL NOTES IN ANY JURISDICTION IN WHICH IT IS UNLAWFUL TO DO SO, AND TENDERS OF NOTES FOR PURCHASE PURSUANT TO THE TENDER OFFER WILL NOT BE ACCEPTED FROM NOTEHOLDERS IN ANY CIRCUMSTANCES IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL. IN THOSE JURISDICTIONS WHERE THE SECURITIES, BLUE SKY OR OTHER LAWS REQUIRE AN INVITATION TO TENDER TO BE MADE BY A LICENSED BROKER OR DEALER AND THE DEALER MANAGER OR ITS AFFILIATE IS SUCH A LICENSED BROKER OR DEALER IN SUCH JURISDICTIONS, ANY INVITATION SHALL BE DEEMED TO BE MADE ON BEHALF OF THE OFFER BY THE DEALER MANAGER OR SUCH AFFILIATE, AS THE CASE MAY BE, AND NO INVITATION IS MADE IN ANY SUCH JURISDICTION WHERE THE DEALER MANAGER OR ITS RELEVANT AFFILIATE IS NOT SO LICENSED.

THE TENDER OFFER AND THE TENDERING OF NOTES (NOT BEING SECURITIES LISTED ON A STOCK EXCHANGE IN INDIA) WILL NOT BE REGULATED IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED. THE TENDER OFFER WILL NOT BE, AND HAS NOT BEEN, OFFERED IN INDIA BY MEANS OF ANY DOCUMENT AND DOES NOT CONSTITUTE AN ADVERTISEMENT, INVITATION, OFFER OR SOLICITATION OF AN OFFER TO BUY BACK ANY NOTES IN VIOLATION OF APPLICABLE INDIAN LAWS. ACCORDINGLY, ANY NOTEHOLDER PARTICIPATING IN THE TENDER OFFER WILL BE DEEMED TO HAVE ACKNOWLEDGED, REPRESENTED AND AGREED THAT IT IS ELIGIBLE TO TENDER ITS NOTES PURSUANT TO APPLICABLE LAWS AND REGULATIONS.

August 26, 2022

By Order of the Board
Board of Director, Shriram Transport Finance Company Limited