SHRIRAM
Transport Finance Company Limited
A WINNING RELATIONSHIP

SEC/FILING/BSE-NSE/20-21/68A-B

April 25, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Company Updates

Pursuant to regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we are attaching copy of the electronic mail sent by us to our stakeholders regarding Company Updates.

Thanking you,

Yours faithfully,

***For* SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK MADHUKAR ACHWAL

Digitally signed by: VIVEK MADHUKAR ACHWAL
DN: CN = VIVEK MADHUKAR ACHWAL C = IN O = Personal
Date: 2020.04.25 15:37:25 +05'30'

VIVEK ACHWAL
COMPANY SECRETARY
Encl.a/a

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Dear Stakeholders,

I am sure you all are taking good care of yourself and your loved ones and strictly following the 'Social Distancing' message of our Hon'ble Prime Minister.

The outbreak and spread of COVID-19 pandemic has paralysed our whole country in just a few weeks. I am pleased to inform you that your Company has taken swift action to activate the Business Continuity Plan (BCP) to mitigate the impact on our stakeholders. In spite of the disruptions created by Corona virus, we have been paying all our liabilities on time including periodical principal and interest payment to debenture holders , fixed deposit holders, Banks, Institutions, etc and my team is committed to continue to provide you our best services as we did in the past.

I would like to share with you highlights of the measures taken by your Company under its BCP and our preparedness to service our stakeholders:

- **The Company has offered moratorium to its borrowers as per the Board approved policy.**
- **The Company is closely monitoring its liquidity position.**
- **The Company has focused on cost-rationalization and reduction of overheads to conserve its cash resources.**
- **The Company has sufficient cashflow to meet repayment obligations.**
- **We constituted Quick Response Team to facilitate review of BCP and the team re-visits the BCP periodically to de-risk critical functions. The employees are working from home during the nation-wide lockdown. We are imparting e-learning and training programs for employees to enhance employee knowledge, efficiency and effectiveness.**
- **All employees are paid salaries on time and there is no salary-cutting due to COVID-19 situation.**
- **The Company's IT team provides enhanced support for digital connectivity with a secured VPN connection and antivirus configuration has been done for all work from home users.**
- **Digital collections of EMIs of loans from customers are encouraged.**
- **The Company has focused on awareness creation and panic avoidance amongst employees and customers to take preventive measures to boost the immunity against Corona virus by sending SMS about 'Aarogya Sethu' mobile Application developed by the Government of India to connect essential health services. The link is placed on the https://www.stfc.in/ website of Company.**

During this tough time, we need a strong, unified and sustained efforts by all of us and I am sure that as a long time investor, you will continue to repose your faith and confidence and extend your full support to management of the Company.

I am thankful to the Board of Directors and Promoters of our Company who are extending their wholehearted and full support, encouragement and guidance in our efforts to fight with this difficult situation.

I assure you that we are always committed to the philosophy of Shriram Group of strengthening the long term stakeholders' value and we have very strong foundation.

I am sure, with blessings of the Almighty God and your continuous support we will come out of this difficult phase, because 'Though times don't last, but Tough people do'

Yours Truly,

For SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

Sd/-
Umesh Revankar
Managing Director and CEO