SHRIRAM
Transport Finance Company Limited
A WINNING RELATIONSHIP

SEC/FILING/BSE-NSE/20-21/68A-B March 25, 2021

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In connection with issuance of Social Bonds under the U.S.$3,000,000,000 Global Medium Term Note Programme, subject to market conditions, we wish to inform you that the Company is making the following Initial Price Guidance announcement to Bloomberg today:

*** IPG ANNOUNCEMENT: TAP OF SHRIRAM TRANSPORT FINANCE COMPANY LIMITED US$ 144A/REG S SOCIAL BOND ISSUANCE DUE 2024***

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES (EXCEPT TO QUALIFIED INSTITUTIONAL BUYERS ("QIBS") AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT")), OR IN OR INTO INDIA OR ANY OTHER JURISDICTION IF SUCH AN ACTION IS PROHIBITED BY APPLICABLE LAW.

Issuer	*Shriram Transport Finance Company Limited*
Issuer Rating	*BB (Negative) by Fitch / BB- (Stable) by S&P*
Exp. Issue Rating	*BB by Fitch / BB- by S&P*
Initial Notes:	*US$500 million 4.40% Senior Secured Social Bond due 2024 (REG S ISIN: USY7758EEG27 / 144A ISIN: US825547AD47)*
Security	*Charge on a specified pool of receivables exclusively earmarked for the Notes*
Format	*144A / Reg S, Category 1*

Reopening Size	*TBD*
Initial Price Guidance	*100 / 4.40% area*
Coupon	*4.40% p.a., Fixed, semi-annual, 30/360*
Maturity	*March 13, 2024*
Settlement	*31 March 2021 (T+4)*
Fungibility	*Immediately Fungible with the Existing Notes*
Use of Proceeds	*· In accordance with STFC's Social Finance Framework and as may be permitted by the RBI ECB guidelines* *· Onward lending and other activities as may be permitted by the RBI ECB Guidelines and in accordance with the approvals granted by the RBI from time to time*
External Review	*· The Social Finance Framework has been reviewed by Sustainalytics who has issued a Second Party Opinion and KPMG who has issued a limited assurance report*
Maintenance Covenants	*Included but not limited to:* *· Security Coverage Ratio >= 1.0* *· Security will at all times consist of Standard Assets*
Clearing	*DTC, Euroclear and/or Clearstream*
Terms	*SGX Listing, US$200k/US$1k denominations, English Law*
Joint Global Coordinators and Joint Bookrunners	*Barclays, BNP PARIBAS, Citigroup, Credit Suisse, Deutsche Bank, Emirates NBD Capital, HSBC (B&D) & Standard Chartered Bank*
Expected Timing	*Today's business*

A rating is not a recommendation to buy, sell or hold the securities referred to herein and may be subject to suspension, reduction or withdrawal at any time by the rating agency.

Singapore SFA Product Classification: *The Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the Securities and Futures Act (Chapter 289) of Singapore), that the notes are 'prescribed capital markets products' (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of*

Singapore and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

MiFID II professionals / ECPs-only – Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

This announcement is not and does not constitute or form a part of, and should not be construed as, any offer, solicitation or invitation to sell, issue, purchase or subscribe for any securities of the Issuer in or into the United States, India or any other jurisdiction. No securities have been or will be registered under the Securities Act or the securities laws of any state of the United States, India or any other jurisdiction. If any offering proceeds, the securities will only be offered and sold (a) outside the United States in reliance on Regulation S ("Regulation S") under the Securities Act or (b) in the United States only to QIBs in compliance with Rule 144A under the Securities Act. No securities may be offered, sold or delivered in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. No public offering is being made in the United States, India or in any other jurisdiction where such an offering is restricted or prohibited or where such offer would be unlawful. Any offering of securities will be made by means of an offering circular. Such offering circular will contain detailed information about the Company making the offer and its management and financial statements. No action has been taken in any jurisdiction that would permit a public offering to occur in any jurisdiction. Neither this announcement nor any portion hereof may be sent or distributed in or into the United States (except to QIBs), or in or into India or any jurisdiction where it is unlawful to do so. This announcement does not constitute an offer to sell, offer to purchase, or a solicitation to sell or solicitation to purchase or subscribe for securities (whether to the public or by way of private placement) within the meaning of the Indian Companies Act, 2013, as amended from time to time or other applicable laws, regulations and guidelines of India. Any failure to comply with these restrictions may result in a violation of the Securities Act or the applicable laws, regulations and guidelines of India and other jurisdictions. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted. Neither this communication nor any information herein nor the fact of its distribution

shall form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.

FCA/ICMA stabilization applies.

This is for information of all concerned in compliance with the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



VIVEK ACHWAL
COMPANY SECRETARY