SHRIRAM
Transport Finance Company Limited
A WINNING RELATIONSHIP

November 23, 2022

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Outcome of Allotment Committee - NCDs Meeting on November 23, 2022

In furtherance to our letter dated October 20, 2022 regarding outcome of Board Meeting and intimation of Committee Meetings dated October 27, 2022 for raising Funds in the month of November 30, 2022 through issue of debt securities, we write to inform you that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted Senior Secured Rated, Listed Principal Protected Market Linked Redeemable, Non-convertible debentures (NCD) of face value of Rs. 10,00,000/- (Rs. Ten Lakh only) each on private placement basis as per the details given in Annexure A.

Kindly take the above information on record.

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

BALASUNDA RARAO UPPU
Digitally signed by BALASUNDARARAO UPPU
Date: 2022.11.23 15:48:34 +05'30'

U BALASUNDARARAO
COMPANY SECRETARY

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Annexure A

<table>
<tr><td>Issuer</td><td colspan="3">Shriram Transport Finance Company Limited</td></tr>
<tr><td>Series Name</td><td colspan="3">STFCL NOV 2022-23 PPML Y-08</td></tr>
<tr><td>Kinds of securities offered</td><td colspan="3">Senior Secured Rated, Listed Principal Protected Market Linked Redeemable Non-Convertible Debentures (NCD) on Private Placement basis for an issue size of Rs.25 Crores plus green shoe option of Rs.75 Crores.</td></tr>
<tr><td>Date of Allotment</td><td colspan="3">23rd November 2022</td></tr>
<tr><td>Face Value per NCD</td><td colspan="3">Rs. 10,00,000/-</td></tr>
<tr><td>Whether NCDs are proposed to be listed</td><td colspan="3">Yes, on the WDM segment of BSE</td></tr>
<tr><td>ISIN</td><td colspan="3">INE721A07RG1</td></tr>
<tr><td>Allotment Size</td><td colspan="3">500 NCDs</td></tr>
<tr><td>Issue Size</td><td colspan="3">Rs. 50 Crores</td></tr>
<tr><td>Tenor</td><td colspan="3">3 years and 3 months from the date of allotment</td></tr>
<tr><td>Option (if any)</td><td colspan="3">Put Option</td></tr>
<tr><td>Type of Interest/Coupon Basis</td><td colspan="3">Coupon linked to performance of Underlying / Reference Index</td></tr>
<tr><td>Coupon / Interest offered (Redemption / Maturity Value)</td><td colspan="3">7.26 G-Sec 2032 having ISIN: IN0020220060 and maturity on 22-08-2032. The details of which are published by FBIL on ww.fbil.org.in. and in the event the same are not being published by FBIL, then in such case as published by any other regulatory authority.

If the said Reference Index is discontinued or ceases to be available, then Reference Index shall be such index as may be agreed to by the Debenture Trustee (acting for and on behalf and on the instructions of the Debenture Holders).
<table>
<tr><th>Scenario</th><th>Coupon (on XIRR basis)</th><th>Maturity Value per debentures</th></tr>
<tr><td>If Underlying Performance >=75% of the Initial Fixing level</td><td>8.10% p.a.</td><td>Rs12,88,532/-</td></tr>
<tr><td>If Underlying Performance < 75% but >= 25% of the Initial Fixing level</td><td>8.05% p.a.</td><td>Rs. 12,86,595/-</td></tr>
<tr><td>If Underlying Performance < 25% of the Initial Fixing level</td><td>0.00% p.a.</td><td>Rs. 10,00,000/-</td></tr>
</table></td></tr>
<tr><td>Details of Payment of Interest</td><td colspan="3">Coupon, if any will be paid on Redemption Date</td></tr>
<tr><td>Redemption / Date of Maturity</td><td colspan="3">23rd February 2026</td></tr>
<tr><td>Charge /security, if any, created over the assets</td><td colspan="3">Yes, Secured</td></tr>
<tr><td>Objects & Utilization of the Issue Proceeds</td><td colspan="3">100% of the Proceeds of issue will be utilized for financing of Commercial Vehicles, refinancing of existing debt and other general purposes of the company as refer clause “Objects & Utilization of the Issue Proceeds” of the Shelf Placement Memorandum.</td></tr>
<tr><td>special right/interest/privileges attached to the instrument and changes thereof;</td><td colspan="3">Not Applicable</td></tr>
<tr><td>Delay or Default in payment of interest / principal amount for a period of more than three months from the due date</td><td colspan="3">Nil</td></tr>
<tr><td>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</td><td colspan="3">Not Applicable</td></tr>
<tr><td>Details of redemption of preference shares indicating the manner of redemption and debentures;</td><td colspan="3">Not Applicable</td></tr>
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