SHRIRAM
Transport Finance Company Limited
A WINNING RELATIONSHIP

SEC/FILING/BSE-NSE/22-23/68A-B **October 20, 2022**

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 - Utilization of issue proceeds of non-convertible securities and Statement of deviation/ variation in use of Issue proceeds .

Pursuant to Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are furnishing herewith following information for the quarter ended September 30, 2022.

A. Statement of Utilization of Issue Proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Shriram Transport Finance Company Limited	INE721A07QZ3	Private Placement	NCD	11-Jul-2022	20.00	20.00	No	N.A.	-
Shriram Transport Finance Company Limited	INE721A07QZ3	Private Placement	NCD	19-Jul-2022	104.80	104.80	No	N.A.	-
Shriram Transport Finance Company Limited	INE721A07RA4	Private Placement	NCD	17-Aug-2022	3,300.00	3,300.00	No	N.A.	-
Shriram Transport Finance	INE721A07QZ3	Private Placement	NCD	30-Aug-	125.00	125.00	No	N.A.	-

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Company Limited				2022					
Shriram Transport Finance Company Limited	INE721A07RB2	Private Placement	NCD	02-Sep-2022	64.70	64.70	No	N.A.	-
Shriram Transport Finance Company Limited	INE721A07RD8	Private Placement	NCD	08-Sep-2022	201.00	201.00	No	N.A.	-
Shriram Transport Finance Company Limited	INE721A07RC0	Private Placement	NCD	08-Sep-2022	200.00	200.00	No	N.A.	-
Shriram Transport Finance Company Limited	INE721A07QZ3	Private Placement	NCD	13-Sep-2022	98.20	98.20	No	N.A.	-
Shriram Transport Finance Company Limited	INE721A07RB2	Private Placement	NCD	21-Sep-2022	75.60	75.60	No	N.A.	-

B. Statement of deviation/ variation in use of Issue proceeds

1. ISIN - INE721A07QZ3 :

Particulars	Remarks
Name of listed entity	Shriram Transport Finance Company Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities
Date of raising funds	11th July, 2022; 19th July, 2022; 30th August, 2022; 13th September, 2022
Amount raised	Rs. 20 Crore; Rs. 104.80 Crore; Rs. 125 Crore;

	Rs. 98.20 Crore
Report filed for quarter ended	30th September, 2022
Is there a deviation/ variation in use of/ funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Noted
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The Proceeds of the issue have been utilized for financing of Commercial Vehicles, refinancing of existing debt and other general purposes of the company. The proceeds of the issue will not be utilized for funding of new projects.	No	Rs. 20 Crore; Rs. 104.80 Crore; Rs. 125 Crore; Rs. 98.20 Crore	Nil	Rs. 20 Crore; Rs. 104.80 Crore; Rs. 125 Crore; Rs. 98.20 Crore	Nil	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

2. ISIN - INE721A07RA4:

Particulars	Remarks
Name of listed entity	Shriram Transport Finance Company Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities
Date of raising funds	17th August, 2022
Amount raised	Rs. 3,300 Crore
Report filed for quarter ended	30th September, 2022
Is there a deviation/ variation in use of/ funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Noted
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

The Proceeds of the issue will be utilized for augmenting the long term resources of the Company for financing of vehicles such as "Commercial Vehicles" and other general purposes of the Company. The proceeds of the issue will not be utilized for funding of new projects. No part of the proceeds of the Debentures would be utilized by the Issuer directly/indirectly towards capital markets and real estate purposes.	No	Rs. 3300.00 Crore	Nil	Rs. 3300.00 Crore	Nil	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

3. ISIN – INE721A07RB2:

Particulars	**Remarks**
Name of listed entity	Shriram Transport Finance Company Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities
Date of raising funds	02nd September, 2022; 21st September, 2022
Amount raised	Rs. 64.70 Crore; Rs. 75.60 Crore
Report filed for quarter ended	30th September, 2022
Is there a deviation/ variation in use of/ funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Noted
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	**Modified object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds utilised**	**Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remarks, if any**
The Proceeds of the issue will be utilized for financing of Commercial Vehicles, refinancing of existing debt and other general purposes of the company. The proceeds of the issue will not be utilized for funding of	No	Rs. 64.70 Crore; Rs. 75.60 Crore	Nil	Rs. 64.70 Crore; Rs. 75.60 Crore	Nil	-

new projects.						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

4. ISIN – INE721A07RD8:

Particulars	**Remarks**
Name of listed entity	Shriram Transport Finance Company Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities
Date of raising funds	08th September, 2022
Amount raised	Rs. 201 Crore
Report filed for quarter ended	30th September, 2022
Is there a deviation/ variation in use of/ funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Noted
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	**Modified object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds utilised**	**Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remarks, if any**
The Proceeds of the issue will be utilized for financing of Commercial Vehicles, refinancing of existing debt and other general purposes of the company. The proceeds of the issue will not be utilized for funding of new projects.	No	Rs. 201 Crore	Nil	Rs. 201 Crore	Nil	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

5. ISIN – INE721A07RC0:

Particulars	**Remarks**
Name of listed entity	Shriram Transport Finance Company Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities
Date of raising funds	08th September, 2022
Amount raised	Rs. 200 Crore
Report filed for quarter ended	30th September, 2022
Is there a deviation/ variation in use of/ funds raised?	No

Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Noted
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The Proceeds of the issue will be utilized for financing of Commercial Vehicles, refinancing of existing debt and other general purposes of the company. The proceeds of the issue will not be utilized for funding of new projects.	No	Rs. 200 Crore	Nil	Rs. 200 Crore	Nil	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you,

Yours faithfully,

For **Shriram Transport Finance Company Limited**

PARAG SHARMA

Digitally signed by PARAG SHARMA
DN: c=IN, st=Maharashtra, 2.5.4.20=15e7ad1aed0a10ec75e9b499ab568f2220e7a9e9331724f2b8ba05190f65d050, postalCode=400614, street=B-1401,ELLORA, PLOT NO 27,OPP BELAPUR STATION SECTOR 11,C.B.D. BELAPUR,KONKAN BHAVAN, pseudonym=401476f49dd663fbfc4f17806e288701, serialNumber=25dbeee1371ec14e59b721098d84af8bbb81ff8e10e3e9fd4921c973aea97d7d, o=Personal, cn=PARAG SHARMA
Date: 2022.10.20 15:31:10 +05'30'

Name of Signatory: Parag Sharma
Designation: Joint Managing Director & Chief Financial Officer