December 13, 2022

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Outcome of Allotment Committee - NCDs Meeting on December 13, 2022

In furtherance to our letter dated October 20, 2022 regarding outcome of Board Meeting and intimation of Committee Meetings dated November 28, 2022 for raising Funds in the month of December 31, 2022 through issue of debt securities, we write to inform you that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted Senior Secured Rated, Listed Principal Protected Market Linked Redeemable Non-Convertible Debentures (NCD) of face value of Rs. 10,00,000/- (Rs. Ten Lakh only) each on private placement basis as per the details given in Annexure A.

Kindly take the above information on record.

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**
(Formerly Shriram Transport Finance Company Limited)

BALASUNDA RARAO UPPU
Digitally signed by BALASUNDARARAO UPPU
Date: 2022.12.13 16:28:52 +05'30'

U BALASUNDARARAO
COMPANY SECRETARY

Annexure A

<table>
<tr><td>Issuer</td><td>Shriram Finance Limited</td></tr>
<tr><td>Series Name</td><td>STFCL SEP 2022-23 PPML Y-06 (Further Issuance – 2)</td></tr>
<tr><td>Kinds of securities offered</td><td>Senior Secured Rated, Listed Principal Protected Market Linked Redeemable Non-Convertible Debentures (NCD) on Private Placement basis for an issue size of Rs.19.5 Crores plus green shoe option of Rs.20 Crores.</td></tr>
<tr><td>Date of Allotment (Original Issuance)</td><td>02nd September 2022</td></tr>
<tr><td>Date of Allotment (Further Issuance)</td><td>13th December 2022</td></tr>
<tr><td>Face Value per NCD</td><td>Rs. 10,00,000/-</td></tr>
<tr><td>Further Issue Price per NCD / Reissue Price per NCD</td><td>Rs. 1016108/-</td></tr>
<tr><td>Whether NCDs are proposed to be listed</td><td>Yes, on the WDM segment of BSE Limited</td></tr>
<tr><td>ISIN</td><td>INE721A07RB2</td></tr>
<tr><td>Past Issuance in Same ISIN</td><td>On 2nd September, 2022 for Rs. 64.70 Crores.
On 21st September, 2022 for Rs. 75.6 Crores.</td></tr>
<tr><td>Allotment Size</td><td>195 NCDs</td></tr>
<tr><td>Issue Size</td><td>Rs. 19.5 Crores</td></tr>
<tr><td>Tenor (Original Issuance)</td><td>24 Months and 29 days from the date of allotment (Original Issuance)</td></tr>
<tr><td>Tenor (Further Issuance)</td><td>21 months and 18 days from the Deemed date of Allotment</td></tr>
<tr><td>Type of Interest/Coupon Basis</td><td>Coupon linked to performance of Underlying / Reference Index</td></tr>
<tr><td>Coupon / Interest offered (Redemption / Maturity Value)</td><td>6.54 G-Sec 2032 having ISIN: IN0020210244 and maturity on 17-01-2032. The details of which are published by FBIL on ww.fbil.org.in. and in the event the same are not being published by FBIL, then in such case as published by any other regulatory authority
If the said index is discontinued or ceases to be available (for any reason whatsoever), then such index as may be stipulated by the Debenture Trustee (acting on the instructions of all the Debenture Holders).
<table>
<tr><th>Scenario</th><th>Coupon (on XIRR basis)</th><th>Maturity Value per debentures</th></tr>
<tr><td>If Underlying Performance >=75% of the Initial Fixing level</td><td>8.10% p.a.</td><td>Rs. 11,69,281/-</td></tr>
<tr><td>If Underlying Performance < 75% but >= 25% of the Initial Fixing level</td><td>8.05 p.a.</td><td>Rs. 11,68,150/-</td></tr>
<tr><td>If Underlying Performance < 25% of the Initial Fixing level</td><td>-0.88 p.a.</td><td>Rs. 10,00,000/-</td></tr>
</table></td></tr>
<tr><td>Details of Payment of Interest</td><td>Coupon, if any will be paid on Redemption Date</td></tr>
<tr><td>Redemption / Date of Maturity</td><td>01st October, 2024</td></tr>
<tr><td>Charge /security, if any, created over the assets</td><td>Yes, Secured</td></tr>
<tr><td>Objects & Utilization of the Issue Proceeds</td><td>100% of the Proceeds of issue will be utilized for financing of Commercial Vehicles, refinancing of existing debt and other general purposes of the company as refer clause “Objects & Utilization of the Issue Proceeds” of the Shelf Placement Memorandum .</td></tr>
<tr><td>special right/interest/privileges attached to the instrument and changes thereof;</td><td>Not Applicable</td></tr>
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Delay or Default in payment of interest / principal amount for a period of more than three months from the due date	Nil
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
Details of redemption of preference shares indicating the manner of redemption and debentures;	Not Applicable