SEC/FILING/BSE-NSE/20-21/68A-B December 11, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub: News item on RBI's Draft Circular on declaration of Dividend by NBFCs

We have come across a news item in a financial newspaper published today containing views on eligibility of some non-banking financial companies, including our Company, for declaration of dividend as per the draft Circular on declaration of dividend by NBFCs published by Reserve Bank of India (RBI) on its website on December 09, 2020 ("draft Circular ").

The RBI has invited comments from NBFCs, industry participants and other interested parties ('interested parties') on the said draft Circular by December 24, 2020.

We feel that it is premature to express any view on the eligibility of any NBFC to declare dividend based on the said draft Circular, since the final guidelines on declaration of dividend by NBFCs are yet to be notified by RBI.

We wish to state that even otherwise, our Company is fulfilling the eligibility criteria contained in the draft Circular. Hence, the views expressed in the news item are not appropriate.

This is in compliance with the applicable regulation of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.

Thanking you.

Yours faithfully,

For SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

VIVEK MADHUKAR ACHWAL

Digitally signed by: VIVEK MADHUKAR ACHWAL
DN: CN = VIVEK MADHUKAR ACHWAL C = IN O = Personal
Date: 2020.12.11 12:17:31 +05'30'

VIVEK ACHWAL
COMPANY SECRETARY