

SEC/FILING/BSE-NSE/21-22/68A-B

June 7, 2021

BSE Limited

P. J. Towers,
 Dalal Street, Fort,
 Mumbai – 400 001.
 Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
 Exchange Plaza, 5th Floor,
 Plot no. C/1, G- Block,
 Bandra-Kurla Complex,
 Mumbai – 400 051.
 NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Outcome of Board Meeting

Re.: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In furtherance to our letter dated June 02, 2021, we inform you that the Board of Directors of the Company at their meeting held today has inter-alia approved raising of funds by issuance of Equity Shares and Warrants to Shriram Capital Limited, Promoter of the Company, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended and the provisions of the Companies Act, 2013 and rules made thereunder, subject to approval of the shareholders of the Company.

The Relevant Date for the purpose of issue of equity shares and warrants on preferential basis in accordance with Chapter V of SEBI ICDR Regulations approved by the Board of Directors in today's meeting is June 7, 2021.

The Floor Price of the equity shares and warrants determined in accordance with Chapter V of SEBI ICDR Regulations is Rs.1,439.90 per equity share and Rs.1,439.90 per warrant. The Board of Directors in today's meeting approved:

Issue Price of the equity share:	Rs.1,440 per equity share including premium of Rs.1430 per equity share
Issue Price of the warrant:	Rs.1,440 per warrant 25% payable upfront and balance payable at the time of conversion into equity shares

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level — 3, West Wing, C-2, G-Block, Bandra — Kuria Complex, Bandra (East), Mumbai — 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: Sri Towers, 14A, South Phase, Industrial Estate, Guindy, Chennai — 600 032, Tamil Nadu, India. Tel: +91 44 4852 4666 | Fax: +91 44 4852 5666.

Website: www.stfc.in | Corporate Identity Number (CIN) — L65191TN1979PLC007874



Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure I** and **Annexure II**.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY
Encl.a/a

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Annexure I

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Issuance of Equity Shares:

Type of securities proposed to be issued	Equity shares of face value of Rs. 10 each (“Equity Shares”) fully paid-up
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations provisions of Section 23, 42 and 62 of the Companies Act, 2013 and the rules made thereunder and other applicable law
Total number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	Upto 1736100 Equity Shares at a price of Rs.1440 per Equity Share, for an aggregate consideration of up to Rs.2,499,984,000/-
Name of the Investor	Shriram Capital Limited, Promoter of the Company
Post allotment of securities – outcome of the subscription, issue price ~~/allotted price~~ (in case of convertibles), number of investors	The issue and allotment of Equity shares is subject to approval Members by way of passing of Special Resolution at the extraordinary general meeting of the Company to be held on July 7, 2021. Issue Price of Equity shares – Rs.1,440 including premium of Rs. 1,430 per share The Issue price is not lower than the floor price determined in accordance with Regulation 164 of Chapter V of SEBI ICDR Regulations. Number of investor: 1

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Annexure II

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Issuance of Warrants:

Type of securities proposed to be issued	Warrant convertible into Equity Share (“Warrants”)
Type of issuance	Preferential Issue
Total number of securities proposed to be issued and the total amount for which the securities will be issued	Up to 1736100 Warrants @ Rs.1,440 per Warrant aggregating to Rs.2,499,984,000/-
Name of the Investors and total amount for which the securities will be issued	Shriram Capital Limited, Promoter of the Company
Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The issue and allotment of Warrants is subject to approval Members by way of passing of Special Resolution at the extraordinary general meeting of the Company to be held on July 7, 2021. Issue Price of Warrant – Rs.1,440/- The Issue price of Warrant is not lower than the floor price determined in accordance with Regulation 164 of Chapter V of SEBI ICDR Regulations. 25% of the price of the Warrant would be payable at the time of application and the balance would be payable at the time of conversion of the warrants into Equity Shares. Each Warrant is convertible into 1 Equity Shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Number of investor: 1

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