December 05, 2022

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Outcome of Allotment Committee - NCDs Meeting on December 05, 2022

In furtherance to our letter dated October 20, 2022 regarding outcome of Board Meeting and intimation of Committee Meetings dated November 28, 2022 for raising Funds in the month of December 31, 2022 through issue of debt securities, we write to inform you that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCD) of face value of Rs. 10,00,000/- (Rs. Ten Lakh only) each on private placement basis as per the details given in Annexure A.

Kindly take the above information on record.

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**
(Formerly Shriram Transport Finance Company Limited)

BALASUNDA RARAO UPPU
Digitally signed by BALASUNDARARAO UPPU
Date: 2022.12.05 17:18:26 +05'30'

U BALASUNDARARAO
COMPANY SECRETARY

Annexure A

Issuer	Shriram Finance Limited
Series Name	Series STFCL PPD-IV 2022-23 (Further Issuance – 1)
Kinds of securities offered	Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCD) on Private placement basis for an issue size of Rs. 100 Crores plus greenshoe option of Rs. 100 Crores.
ISIN	INE721A07RE6
Allotment Size	1100 NCDs
Type of Interest/ Coupon Basis	Fixed
Coupon Rate	8.50% p.a.
Details of Payment of Interest	on October 18, 2023; October 18, 2024; October 18, 2025; October 18, 2026; October 18, 2027; October 18, 2028; October 18, 2029; October 18, 2030; October 18, 2031 and on maturity i.e. on October 18, 2032.
Date of Allotment	05th December, 2022
Face Value per NCD	Rs. 10,00,000/-
Further Issuance Price per NCD	Rs. 10,00,000/- + Accrued Interest of Rs. 11,178.08 per Debenture
Issue Size (As per Face Value)	Rs. 110 Crores
Premium at which security is issued and the effective yield	N.A.
Whether NCDs are proposed to be listed	Yes, on the WDM segment of BSE
Past Issuance in Same ISIN	On 18th October 2022 for Rs.27.00 Crores
Tenor (Original Issuance)	10 Years from Deemed Date of Allotment.
Tenor (Further Issuance)	9 (Nine) Years, 10 Months and 13 Days from the Deemed Date of Allotment.
Date of Maturity	18th October, 2032
Charge /security, if any, created over the assets	Yes, Secured
Objects & Utilization of the Issue Proceeds	The Proceeds of the issue will be utilized for financing of Commercial Vehicles, refinancing of existing debt and other general purposes of the company.
Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable
Delay or Default in payment of interest / principal amount for a period of more than three months from the due date	Nil
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
Details of redemption of preference shares indicating the manner of redemption and debentures;	Not Applicable