

SEC/FILING/BSE-NSE/20-21/68A-B

January 05, 2021

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Outcome of Allotment Committee - NCDs Meeting on January 05, 2021

In furtherance to our letter dated October 29, 2020 and intimation letter dated December 29, 2020 of Banking and Finance Committee Meetings for raising Funds through issue of debt securities, we write to inform you that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted Rated, Listed, Senior, Secured, Redeemable Non-convertible debentures (NCD) of face value of Rs.10,00,000/- (Rupees Ten Lakh only) each on private placement basis as per the details given in Annexure A.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



VIVEK ACHWAL
COMPANY SECRETARY

Annexure A

Issuer	Shriram Transport Finance Company Limited
Series Name	STFCL Dual Recourse Bonds Dec 2020
Kinds of securities offered	Rated, Listed, Senior, Secured, Redeemable, Non-Convertible Debentures on Private placement basis for an issue size of Rs. 250 Crores plus green shoe option of Rs.250 Crores.
Date of Allotment	05 th January 2021
Nominal Amount per security (in Rs.)	Rs. 10,00,000/-
Proposed to be listed	Yes, on the WDM segment of BSE
ISIN	INE721A07QE8
Allotment Size	2500 Debentures aggregating to Rs. 250 Crores
Issue Size	Rs.250 Crores
Type of Interest/Coupon Basis	Fixed
Interest/Coupon Rate	7.85% p.a.
Scheduled Maturity Tenor	53 months 29 days from the date of allotment
Redemption / Scheduled Date of Maturity	04 th July 2025
Charge /security, if any, created over the assets	Yes, Secured
Expected Maturity Tenor	30 (Thirty) months from the Deemed Date of Allotment
Expected Maturity Date	5th July 2023
Expected Payout Dates	The Company is expected to make principal payments in relation to the Debentures prior to the occurrence of any Trigger Event on a monthly basis on the dates set out below: On 05-Feb-21, 05-Mar-21, 05-Apr-21, 05-May-21, 05-Jun-21, 05-Jul-21, 05-Aug-21, 05-Sep-21, 05-Oct-21, 05-Nov-21, 05-Dec-21, 05-Jan-22, 05-Feb-22, 05-Mar-22, 05-Apr-22, 05-May-22, 05-Jun-22, 05-Jul-22, 05-Aug-22, 05-Sep-22, 05-Oct-22, 05-Nov-22, 05-Dec-22, 05-Jan-23, 05-Feb-23, 05-Mar-23, 05-Apr-23, 05-May-23, 05-Jun-23, 05-Jul-23. The last pre-trigger expected payout date falls on the Expected Maturity Date. The principal amount of the Debentures is promised to be paid on the Scheduled Maturity Date

Shriram Transport Finance Company Limited

Details of Payment of Interest	The interest/coupon payable on the Debentures shall be a fixed rate of 7.85% (Seven Decimal Point Eight Five Percent) per annum calculated on the outstanding principal amount of the Debentures for the period between two interest payment dates (or between the Deemed Date of Allotment and the first interest payment date, as the case may be) and payable on each of the interest payment dates. The interest payment dates shall be: i) till the time no Trigger Event has occurred, the dates identified below; ii) in the event any Trigger Event has occurred, be each of the Post Trigger Expected Payout Dates.
Interest Payment Dates	On 05-Feb-21, 05-Mar-21, 05-Apr-21, 05-May-21, 05-Jun-21, 05-Jul-21, 05-Aug-21, 05-Sep-21, 05-Oct-21, 05-Nov-21, 05-Dec-21, 05-Jan-22, 05-Feb-22, 05-Mar-22, 05-Apr-22, 05-May-22, 05-Jun-22, 05-Jul-22, 05-Aug-22, 05-Sep-22, 05-Oct-22, 05-Nov-22, 05-Dec-22, 05-Jan-23, 05-Feb-23, 05-Mar-23, 05-Apr-23, 05-May-23, 05-Jun-23, 05-Jul-23
Call Option with specified dates	In the event that the Company fails to meet the requirement as set out in the Debenture Trust Deed upon the occurrence of the Instrument Rating Trigger, the Company shall have the option to redeem the Debentures in full in accordance with the terms of the Debenture Trust Deed.
Call Notice Deadline Date	On or prior to the expiry of 15 (Fifteen) Business Days from the date of occurrence of the Instrument Rating Trigger
Call Notification Time	Atleast 4 (Four) Business Days prior to the exercise of the Call Option.
Objects & Utilization of the Issue Proceeds	The monies raised through the issue the Debentures shall be used for on-lending and general corporate purposes and repayment or re-financing of existing indebtedness in the ordinary course of business.

Shriram Transport Finance Company Limited