Regd. Off. : BC 105, Havelock Road,
Cantonment, Belgaum - 590 001
Tel. : + 91-831-2404000
Fax : + 91-831-2404961
e-mail : belgaum@renukasugars.com
Website: www.renukasugars.com
Corporate Identification No. : L01542KA1995PLC019046

Shree Renuka Sugars Limited

April 07, 2014

Dept. of Corporate Services, **BSE Limited** P.J.Towers, Dalal Street, Mumbai - 400001 **Scrip Code : 532670**	The Listing Dept., **National Stock Exchange of India Limited** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 **Scrip Name : RENUKA**

Dear Sir/Madam,

Sub**: Intimation for results of Postal Ballot**

Please note that pursuant to the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, the approval of the shareholders of the Company was sought by way of Postal Ballot for the following resolutions:

Sl. No.	Description of Resolutions	Type of Resolution
1.	Alteration of the main object clause of the Memorandum of Association of the Company.	Special
2.	Payment of remuneration to Mrs. Vidya Murkumbi, Executive Chairperson.	Special
3.	Payment of remuneration to Mr. Narendra Murkumbi, Vice Chairman and Managing Director.	Special
4.	Payment of remuneration to Mr. Nandan Yalgi, Whole-Time Director.	Special
5.	Payment of remuneration to Mr. Vijendra Singh, Whole-Time Director.	Special

The Scrutinizer appointed by the Board has submitted his report on the Postal Ballot and as per Clause 35A of the Listing Agreement, we enclose the voting results announced to the shareholders today, at the Registered Office of the Company.

Accordingly, the Special Resolutions as indicated above have been passed by the requisite majority by the members of the Company.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

SHREE RENUKA SUGARS LTD.

D V Iyer
Company Secretary

Encl: A/a

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Shree Renuka Sugars Limited

RESULT OF POSTAL BALLOT

Pursuant to the provisions of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot Rules, 2011, the approval of the shareholders of the Company was sought by way of Postal Ballot for the following Special Resolutions:

Sl. No.	Description of Resolutions
1.	Special Resolution seeking approval of shareholders pursuant to Section 17 of the Companies Act, 1956 for alteration of the main object clause by deleting the words **"plant, cultivate, produce, and raise and/or get cultivated through others or"** after the word "To" appearing at the beginning of the sub-clause 2 of Clause III(A) of the Memorandum of Association of the Company.
2.	**Special Resolution seeking approval of shareholders pursuant to Sections** 198, 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of Central Government, for payment of remuneration to Mrs. Vidya Murkumbi, Executive Chairperson.
3.	**Special Resolution seeking approval of shareholders pursuant to Sections** 198, 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of Central Government, for payment of remuneration to Mr. Narendra Murkumbi, Vice Chairman and Managing Director.
4.	**Special Resolution seeking approval of shareholders pursuant to Sections** 198, 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, for payment of remuneration to Mr. Nandan Yalgi, Whole-Time Director.
5.	**Special Resolution seeking approval of shareholders pursuant to Sections** 198, 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, for payment of remuneration to Mr. Vijendra Singh, Whole-Time Director.

The last date for receipt of the Postal Ballot forms, duly completed by the shareholder was Saturday, April 5, 2014.

The Company had appointed Mr. Gururaj Mutalik, Advocate, as Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. The Scrutinizer has submitted his report dated April 7, 2014 on the conduct of the Postal Ballot.

SHREE RENUKA SUGARS LTD.

Total Number of shareholders on record date: **208376.**

Result of the voting conducted through Postal Ballot / e-voting on the Special Resolutions are as under:

Resolution 1: Alteration of the Main Object Clause of the Memorandum of Association of the Company.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)=[(2)/(1)] * 100	4	5	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	257,175,732	257,175,732	100.00	257,175,732	-	100.00	-
Public – Institutional Holders	45,691,768	45,691,768	100.00	45,691,768	-	100.00	-
Public – Others	5,866,507	5,301,600	90.37	5,167,957	133,643	97.48	2.52
Total	**308,734,007**	**308,169,100**	**99.82**	**308,035,457**	**133,643**	**99.96**	**0.04**

** Under this column, the valid votes polled are mentioned*

Resolution 2: Payment of remuneration to Mrs. Vidya Murkumbi, Executive Chairperson.

Promoter/Public	No. of shares held	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)=[(2)/(1)] * 100	4	5	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	257,175,732	257,175,732	100.00	257,175,732	-	100.00	-
Public – Institutional Holders	45,691,768	45,357,605	99.27	28,249,411	17,108,194	62.28	37.72
Public – Others	5,866,507	5,295,467	90.27	4,689,864	605,603	88.56	11.44
Total	**308,734,007**	**307,828,804**	**99.71**	**290,115,007**	**17,713,797**	**94.25**	**5.75**

** Under this column, the valid votes polled are mentioned*

SHREE RENUKA SUGARS LTD.

Resolution 3: Payment of remuneration to Mr. Narendra Murkumbi, Vice Chairman and Managing Director.

Promoter/Public	No. of shares held	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)=[(2)/(1)] * 100	4	5	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	257,175,732	257,175,732	100.00	257,175,732	-	100.00	-
Public – Institutional Holders	45,691,768	45,357,605	99.27	28,249,411	17,108,194	62.28	37.72
Public – Others	5,866,507	5,291,429	90.20	4,692,168	599,261	88.67	11.33
Total	**308,734,007**	**307,824,766**	**99.71**	**290,117,311**	**17,707,455**	**94.25**	**5.75**

** Under this column, the valid votes polled are mentioned*

Resolution 4: Payment of remuneration to Mr. Nandan Yalgi, Whole-Time Director.

Promoter/Public	No. of shares held	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)=[(2)/(1)] * 100	4	5	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	257,175,732	257,175,732	100.00	257,175,732	-	100.00	-
Public – Institutional Holders	45,691,768	45,357,605	99.27	28,249,411	17,108,194	62.28	37.72
Public – Others	5,866,507	5,288,949	90.15	4,680,705	608,244	88.50	11.50
Total	**308,734,007**	**307,822,286**	**99.70**	**290,105,848**	**17,716,438**	**94.24**	**5.76**

** Under this column, the valid votes polled are mentioned*

SHREE RENUKA SUGARS LTD.

Resolution 5: Payment of remuneration to Mr. Vijendra Singh, Whole-Time Director.

Promoter/Public	No. of shares held	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)=[(2)/(1)] * 100	4	5	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	257,175,732	257,175,732	100.00	257,175,732	-	100.00	-
Public – Institutional Holders	45,691,768	45,357,605	99.27	28,249,411	17,108,194	62.28	37.72
Public – Others	5,866,507	5,165,146	88.04	4,601,961	563,185	89.10	10.90
Total	**308,734,007**	**307,698,483**	**99.66**	**290,027,104**	**17,671,379**	**94.26**	**5.74**

** Under this column, the valid votes polled are mentioned*

Accordingly, all the Special Resolutions as indicated above have been approved by the Shareholders with requisite majority.

For **Shree Renuka Sugars Limited**

Vidya Murkumbi
Chairperson

SHREE RENUKA SUGARS LTD.

Place: **Belgaum**
Date: **April 7, 2014**