Reg Off: B-206, The Imperial Heights, Opp. Big Bazaar, 150 Ft. Ring Road,
Rajkot-360005, Gujarat, INDIA. Ph. +91 281 2581152

Fact : Survey No. 54 P, N.H. 8 B, Nr. Pan Agri Exports At. Bhunava, Ta. Gondal,
Dist. Rajkot - 360311, Gujarat (INDIA) Ph.: +91 2825 280634 / 35 | Fax. +91 7878036500
E-mail: shree_ramcotton@yahoo.com, info@shreeramproteins.com
web: www.shreeramproteins.com

Corporate Identity Number (CIN): L 01405GJ2008PLC054913

Date: January 25, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Subject: Announcement under Regulation 30 (LODR) i.e., Stay Order on Initiation of CIRP commencement of Shree Ram Proteins Limited

Ref: Shree Ram Proteins Limited (SYMBOL: - SRPL)

With reference to our intimation dated January 13, 2023 and January 16, 2023 in relation to initiation of CIRP commencement of Shree Ram Proteins Limited. We hereby inform that the Order dated January 11, 2023 passed by the Hon'ble National Company Law Tribunal, Ahmedabad, was appealed before the Hon'ble National Company Law Appellate Tribunal Principal Bench, New Delhi.

Further, the Hon'ble National Company Law Appellate Tribunal Principal Bench Stay order dated January 11, 2023 vide Company Appeal (AT) (Insolvency) No. 84 of 2023 on January 25, 2023 and instructed Appellant to deposit amount of Rs.1,21,82,419/- within two weeks.

The Stay order passed by Hon'ble National Company Law Appellate Tribunal is enclose for your records.

You are requested to kindly take the aforesaid information on your record and oblige us.

Thanking you,

Yours faithfully,

For, Shree Ram Proteins Limited

Vasoya Lalitkumar Chandubhai
Digitally signed by Vasoya Lalitkumar Chandubhai
Date: 2023.01.25 19:18:09 +05'30'

Lalitkumar Chandulal Vasoya
Chairman and Managing Director
DIN: 02296254

Place: Rajkot

Encl:- A/a

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 84 of 2023

IN THE MATTER OF:

Lalitkumar Vasoya & Anr.
(Member of the Suspended Board of Directors)
Shree Ram Proteins Ltd. **...Appellants**

Versus

Mohini Health & Hygiene Ltd. & Anr. **...Respondents**

Present:

For Appellants: **Mr. Krishnendu Datta, Sr. Advocate with Mr. Sandeep Bajaj, Mr. Vipul Jai, Mr. Palash and Mr. Mayank Biya, Advocates.**

For Respondents:

O R D E R

25.01.2023: Learned counsel for the Appellants submits that the Adjudicating Authority has admitted the Section 9 application filed by the Operational Creditor claiming an amount of Rs.1,21,82,419/- with 18% interest of Rs.3,61,12,752/-. It is submitted that the Adjudicating Authority has relied on the balance confirmation dated 12.04.2017 which was neither filed alongwith the Section 8 notice nor filed alongwith the Section 9 application. When the application under Section 9 was dismissed for non-prosecution and thereafter revived, the same was filed even without the leave of the Court and opportunity to contest the balance confirmation was not given to the Appellant. It is submitted that in the reply to Section 9 application, the Appellant has disputed the very receipt of the goods and there are very serious issues raised in the reply to the Section 9 application, which were not considered by the Adjudicating Authority. Learned counsel for the Appellant

Cont'd.../

submits that without prejudice to his rights and contentions Appellant is ready to deposit the Principal Amount in the Court. Submission needs scrutiny.

Let the Appellant deposit amount of Rs.1,21,82,419/- within two weeks in name of 'The Pay and Accounts Officer, Ministry of Corporate Affairs, New Delhi'

Issue notice. Requisites alongwith process fee be filed within three days. Respondents may file Reply within two weeks. Rejoinder be filed within two weeks thereafter.

List this Appeal on **21.03.2023**.

In the meantime, we stay order dated 11.01.2023 impugned in the Appeal.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Archana/nn