SHREE RAM PROTEINS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In Lakhs)

Particulars	Half Year ended			Year ended	
	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1. Revenue from Operations:					
a) Net sales/income from operations (Net)	6,592.52	4,867.86	14,672.50	19,540.36	15,739.48
b) Other operating income	(13.25)	3.11	6.16	9.27	3.56
c) Other Income	1.89	0.62	3.40	4.02	19.82
Total Revenue	**6,581.16**	**4,871.58**	**14,682.07**	**19,553.65**	**15,762.86**
2. Expenditure					
a) Cost of Materials and Stores Consumed	3,117.68	2,944.33	12,935.32	15,879.65	7,234.45
b) Purchases of traded goods	3,028.18	1,892.35	1,363.78	3,256.13	8,479.36
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(128.24)	(410.30)	(778.60)	(1,188.90)	(749.55)
d) Employee benefit expense	24.00	13.12	30.68	43.80	30.88
e) Finance Costs	200.99	177.22	154.56	331.78	377.20
f) Depreciation and amortisation expense	66.84	70.96	71.41	142.37	163.40
g) Other expenses	198.23	127.85	672.05	799.90	129.84
Total Expenses	**6,507.68**	**4,815.53**	**14,449.20**	**19,264.73**	**15,665.58**
3. Profit / (Loss) before Exceptional and Extra-Ordinary items and tax	**73.48**	**56.05**	**232.87**	**288.92**	**97.28**
4. Exceptional Items	-		-	-	-
5. Profit / (Loss) before Extra-ordinary items and tax	**73.48**	**56.05**	**232.87**	**288.92**	**97.28**
6. Extra-Ordinary items	-		-	-	-
7. Profit / (Loss) before tax	**73.48**	**56.05**	**232.87**	**288.92**	**97.28**
8. Tax Expenses					
Current Tax - Pertaining to Current Year	14.01	24.70	88.10	112.80	49.30
Current Tax - Pertaining to Current Year(MAT Credit)	-	-	-	-	-
Current Tax - Pertaining to Prior Year	(1.96)	-	1.86	1.86	0.41
Deferred Tax	11.80	(4.91)	(2.06)	(6.97)	(11.09)
Total Tax Expenses	**23.85**	**19.79**	**87.90**	**107.69**	**38.62**
9. Net Profit / (Loss) for the period from continuing operations	**49.63**	**36.26**	**144.97**	**181.23**	**58.66**
10. Profit/ (Loss) from discontinuing operations before tax	-	-	-	-	-
11. Tax Expense of Discontinuing operations	-	-	-	-	-
12. Net Profit / (Loss) from discontinuing operations after tax	-	-	-	-	-
13. Profit/ (Loss) for the period before Minority Interest	**49.63**	**36.26**	**144.97**	**181.23**	**58.66**
14. Share of Profit/ (Loss) of Associates	-	-	-	-	-
15. Profit/ (Loss) of Minority Interest	-	-	-	-	-
16. Net profit /(Loss) for the period	**49.63**	**36.26**	**144.97**	**181.23**	**58.66**
17. Details of Equity Share Capital Paid-up Equity Share Capital (Face Value of the Share Rs. 10/- Each)	21,42,00,000	15,00,00,000	21,42,00,000	16,02,01,640	15,00,00,000
18. Reserves Excluding Revaluation Reserves	1863.37	320.57	1,813.74	1,813.74	284.31
19. Earnings Per Share (EPS) not annulized (of Rs. 10 Each)					
i. Basic and diluted EPS before extraordinary & exceptional items for the period / year from continued & Discontinued Operations (Rs.)	0.23	0.24	0.68	1.13	0.39
ii. Basic and diluted EPS after extraordinary & exceptional items for the period / year from continued & Discontinued Operations (Rs.)	0.23	0.24	0.68	1.13	0.39

FOOTNOTES:

1. The Company's financial results for half year and financial year ended September 30, 2018 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 13th November, 2018. The statutory auditors of the Company have carried out the audit of the above financial statements.

2. Figures for the half year ended September 30, 2017 are the balancing figures between the audited figures in respect of the full financial year and the half-yearly figures up to March 31, 2018.

3. The Company has a single reportable segment and hence segment reporting is not applicable as per Accounting Standard (AS) - 17 - Segment Reporting.

4. Previous year's figures have been regrouped and reclassified wherever considered necessary.

5. The Status of above Financial Results are also available on our website www.shreeramproteins.com and stock exchange website www.nseindia.com.

6. A Limited Review of the unaudited financial results for the half year ended 30th September, 2018 has been carried out by the Statutory Auditors of the company.

7. Information regarding the status and amounts payable to the suppliers under the 'Micro, Small and Medium Enterprise Development Act, 2006', out of the total amounts payable to Trade Payables is under compilation, hence the same status is yet not updated.

8. The status of investor complaints reiceived by the company.

Pending at the start of the Half year as on April 1 2018 :Nil

Received during the quarter from April 1 2018 to September 30 2018 : Nil

Disposed during the quarter from April 1 2018 to September 30, 2018 : Nil

Pending at the end of the quarter as on September 30, 2018 : Nil

For, Shree Ram Proteins Limited

FOR SHREE RAM PROTEINS LIMITED.

Lalit Vasoya
Managing Director
DIN: 02296254

MANAGING DIRECTOR.
(DIN: 02296254)

Date: 13/11/2018
Place: Rajkot

SHREE RAM PROTEINS LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. In Lakhs)

	Particulars	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2018 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,142.00	2,142.00
	(b) Reserves and Surplus	1,863.37	1,813.74
	(c)Money Received against Share Warrants	-	-
	Sub-Total Shareholders' Fund	**4,005.37**	**3,955.74**
2	**Share Application Money Pending Allotment**	-	-
3	**Deferred Government Grants**	-	-
4	**Minority Interest**	-	-
5	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	1,208.30	1,693.16
	(b) Deferred Tax Liabilites (Net)	86.75	74.95
	(c) Foreign Currency Monetary Iteam Translation Difference Liability Account	-	-
	(d)Other Long Term Liabilities	-	-
	(e) Long Term Provisions	2.80	2.42
	Sub-Total Non-Current Liabilities	**1,297.85**	**1,770.53**
6	**Current Liabilities**		
	(a) Short Term Borrowings	2,994.29	2,933.28
	(b) Trade Payables		
	(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises (Refer Note 7)	-	-
	(B) Total Outstanding Dues of Creditors Other Than Micro Enterprises & Small Enterprises	767.87	2,254.14
	(c) Other Current Liabilities	407.05	213.60
	(d) Short Term Provisions	13.10	130.56
	Sub-Total Current Liabilities	**4,182.31**	**5,531.58**
	TOTAL EQUITY AND LIABILITIES	**9,485.53**	**11,257.85**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	1,042.88	1,059.07
	(i) Tangible Assets	-	-
	(ii) Intangible Assets	-	-
	(iii) Tangible Assets Capital work-in-progress	-	-
	(iv) Intangible assets under development of work in progress	-	-
	Sub-Total Fixed Assets		
	(b) Non-Current Investments	0.16	0.16
	(c) Deferred tax assets (net)	-	-
	(d) Foreign Currency Monetary Item Translation Difference Asset Account	-	-
	(e) Long-Term Loans and Advances	32.26	13.00
	(f) Other Non-Current Assets	20.60	43.18
	Sub-Total Non-Current Assets	**1,095.90**	**1,115.41**
2	**Current Assets**		
	(a) Current Investments	-	-
	(b) Inventories	4,152.41	4,661.75
	(c)Trade Receivables	3,749.28	5,269.23
	(d) Cash & cash equivalents	48.34	41.67
	(e) Bank Balances other than Cash & cash equivalents	-	-
	(f) Short Term Loans and Advances	439.21	169.00
	(g) Other Current Assets	0.39	0.79
	Sub-Total Current Assets	**8,389.63**	**10,142.44**
	TOTAL ASSETS	**9,485.53**	**11,257.85**

For, Shree Ram Proteins Limited

FOR SHREE RAM PROTEINS LIMITED.

Lalit Vasoya
Managing Director
DIN: 02296254
Date: 13/11/2018
Place: Rajkot

MANAGING DIRECTOR.
(DIN: 02296254)

H. B. KALARIA & ASSOCIATES
Chartered Accountants

A-601/602, The Imperial Heights, 150 Ft. Ring Road,
Opp. Big Bazaar, Rajkot - 360 005.

Limited Review Report

To
Board of Directors
Shree Ram Proteins Limited

1. We have reviewed the accompanying statement of unaudited financial results ("statement") of Shree Ram Proteins Limited ("the company") for the half year ended 30th September , 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily of inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the company statement prepared in accordance with applicable Accounting Standards specified under Section 133 of Companies Act, 2013 and SEBI circular No. CIR/CFD/FAC/15/2015 dated November 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **H.B. Kalaria & Associates**,
Chartered Accountants
(FRN - 104571W)

H. B. KALARIA & ASSOCIATES
M. No. 42002
RAJKOT
CHARTERED ACCOUNTANTS

Hasmukh B. Kalaria
Partner
(Membership No. 042002)
Rajkot, 13th November, 2018

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