

To,
The Manager, Listing
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla
Complex Bandra (E), Mumbai – 400051

Sub: Outcome of Board Meeting held on Thursday 5th February 2026.

Ref: Shree Ram Proteins Limited (Symbol: -SRPL, ISIN: INE008Z01012)

Dear Sir/Madam,

This is to intimate, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 5th February 2026 have considered and approved the following matters, inter alia, others:

Sr. no.	Agenda	Outcome
1.	The Standalone Un-audited financial results of the Company for the quarter ended 31 st December 2025 along with the Limited Review Report as per regulation 33 of SEBI (LODR) Regulations, 2015.	Noted and approved.
2.	Appointment of Internal Auditor for the F.Y. 2023-24 and 2024-25.	Noted and approved.
3.	Proposal for fixing date, time, and venue for the 15 th Annual General Meeting of the Company for the year ended on 31 st March 2024.	The 15 th Annual General Meeting of the Company is scheduled to be held on Thursday 5 th March 2026 at the registered office of the Company at 11.00 a.m.
4.	Proposal for re-appointment of the statutory auditor of the Company.	The matter was not discussed in the said meeting. The said agenda will be taken up in upcoming Board meeting.
5.	Proposal for appointment of the cost auditor of the Company.	Noted and approved, the remuneration shall be ratified in the General Meeting.
6.	Proposal for appointment of Company Secretary in Practice as Secretarial Auditor of the Company for period of five years.	Noted and approved subject to the approval of Members in the upcoming General Meeting.
7.	To appoint Ms. Naaz Jaiswal (DIN: 11025662) as Additional Independent Director of the Company for a period of five years.	Noted and approved subject to the approval of Members in the upcoming General Meeting.
8.	To appoint Mr. Jayvir Vajubhai Kuvadiya (DIN: 11367155) as Additional Director (Non-Executive Director).	Noted and approved subject to the approval of Members in the upcoming General Meeting.
9.	To appoint Mr. Akash Sureshbhai Gajera (DIN: 10556617) as an Additional Independent Director of the Company for a period of five years.	Noted and approved subject to the approval of Members in the upcoming General Meeting.
10.	To appoint Mr. Yogeshbhai Chandubhai Dhanani (DIN: 10499339) as an Additional Independent Director of the Company for a period of five years.	Noted and approved subject to the approval of Members in the upcoming General Meeting.
11.	To consider and approve the Increase in Authorized Share Capital	Noted and approved, Subject to the

	of the Company.	approval of Members in the upcoming General Meeting.
12.	To consider and approve the Alteration of Memorandum of Association of the Company.	Noted and approved, subject to the approval of Members in the upcoming General Meeting.
13.	Proposal for raising of funds for an amount aggregating up to ₹100,00,00,000/- (Rupees One Hundred Crores only) by way of issuance of equity shares and/or other eligible securities / equity-linked instruments including but not limited to convertible securities, through preferential issue, rights issue or such other permissible modes, subject to applicable provisions of the Companies Act, 2013, SEBI regulations and other applicable laws, and subject to requisite approvals including approval of shareholders, as may be required.	Proposal for raising of funds for an amount aggregating up to ₹100,00,00,000/- (Rupees One Hundred Crores only) by way of issuance of equity shares and/or other eligible securities / equity-linked instruments including but not limited to convertible securities, through preferential issue, rights issue or such other permissible modes, subject to applicable provisions of the Companies Act, 2013, SEBI regulations and other applicable laws, and subject to requisite approvals including approval of shareholders, as may be required. Proposal for utilization of part of the funds raised, upto ₹30,00,00,000/- (Rupees Thirty Crores only) , towards acquisition of a controlling stake in Sova Agrotech Private Limited , a company that will be settling the One Time Settlement (OTS) payment to Union Bank of India and acquiring the company's land, plant and machinery at ₹24,75,00,000/- (Rupees Twenty Four Crore And Seventy Five Lakhs only) , subject to due diligence, valuation, execution of definitive agreements and other applicable approvals.
14.	Proposal for sale of Land u/s 180(1)(a) of the Companies Act, 2013.	Approved the sale of land situated at Survey No. 54 P3, B/h Pan Agri Export Off. Rajkot Gondal National Highway At. Bhunava, Ta. Gondal, Dist. Rajkot -360311 (India), subject to approval of Members in ensuring General Meeting.
15.	Proposal for fixing date, time, and venue for the Extra Ordinary General Meeting (EGM) of the Company.	The Extra Ordinary General Meeting of the Company is scheduled to be held on Thursday 5 th March 2026 at the registered office of the Company at 3.30 p.m.
16.	Proposal for fixing date, time, and venue for the 16 th Annual General Meeting of the Company for the year ended on 31st March 2025.	The 16 th Annual General Meeting of the Company is scheduled to be held on Thursday 5 th March 2026 at the registered office of the Company at 1.30 p.m.
17.	To fix Benpose for dispatching of Annual report for the financial year ended on 31 st March 2024 and 31 st March 2025 and EGM Notice.	Fixed, Saturday 7 th February 2026.
18.	To decide dates of closure of the Share Transfer book for the 15 th , 16 th Annual General Meeting and EGM.	27 th February 2026 to 05 th March 2026 (Both days inclusive)

19.	E-voting for 15 th and 16 th Annual General Meeting and Extra Ordinary General Meeting.	02 nd February 2026 to 04 th March 2026
20.	To appoint Scrutinizer for the 15 th Annual General Meeting for the year ended on 31 st March 2024, 16 th Annual General Meeting for the year ended on 31 st March 2025 and Extra Ordinary General Meeting of the Company.	The Board of Directors has appointed CS Payal Dhamecha, Practicing Company Secretaries, Ahmedabad.

The meeting commenced at 11.00 a.m. and concluded at 1.45 p.m.

Kindly take the above information on record.

Thanking You

For, SHREE RAM PROTEINS LIMITED

LALITKUMAR C. VASOYA
MANAGING DIRECTOR
DIN: 02296254
Place: Rajkot

Annexure-A

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 and SEBI master circular no SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024] are given below:

Appointment of Internal Auditor:

1	Name of the Internal Auditor	CA Keval H. Vakharia
2	Reason for Appointment	Appointment of CA Keval H. Vakharia as Internal Auditors of the Company for the F.Y. 2023-24 and 2024-25.
3	Date of Appointment	05 th February 2025
	Educational Qualification	B.com, Chartered Accountant
	Membership Number (if any)	172339
	PAN	ANEPV0588K
4	Brief Profile	<p>He is a Practicing Chartered Accountant with diverse experience of 10 years in the field. He is sole proprietor of M/s Keval Vakharia & Associates which is based at Rajkot, Gujarat. He is actively engaged in the areas of Income Tax, GST, NRI Tax planning, Tax litigations, Statutory and Tax Audits, Internal Audits, Project finance, CIBIL scores consultancy, Company and LLP Registration.</p> <p>His clientele includes large number of domestic as well as foreign clients, NRI clients, small and medium-sized corporates, Individuals, Firms, AOP and others. His work mainly include FSSAI license work, IEC (import-export code), LEI registration, GeM registration and other miscellaneous areas.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Cost Auditor:

1	Name of the Cost Auditor	Niketan G. Tadhani 427-428, Rk Empire, Mavdi Chowk, 150 Feet Ring Road, Rajkot-360004, Gujarat
2	Reason for Appointment	Appointment of Mr. Niketan G. Tadhani as a Cost Auditor of the Company for the F.Y. 2025-26 and 2026-27.
3	Date of Appointment	5 th February 2026.
4	Brief Profile	The firm Tadhani & Co., Cost Accountants was established during the year 2011, strive to give maximum value to clients by offering various services at maximum locations through own resources as well as that of associates - which aim to cover all the spheres related to Cost Accounting, Cost Audit, Statutory Compliances, GST Filing and Project Finance. It is clients in different sectors of the

	industry such as: Auto parts/components, Pressure Die casting components, CNC Machining components, Sheet metal components, Textiles, Chemicals & Pigments, Pharmaceuticals, Ceramics, Rubber, Paper, Cement, Polymers, Edible Oil, Fertilizers, Steel, Packaging Materials, Investment Casting, Wooden articles, Milk and its products, Packaging and Wrapping, Wires and many more. The Firm was founded and is chaired by Mr. Niketan Tadhani. Mr. Niketan Tadhani is a fellow member of the Institute of Cost Accountants of India and a qualified Company Secretary besides having MBA (Finance) degree from the Gujarat University. He has more than 12 years of experience in Cost Audit, ROC filing, direct and Indirect Taxation, MIS, Transfer pricing, Project Finance and Subsidy, Banking and IT etc. Tadhani & Co., has headquarter in Rajkot and has branches in Vapi and Surat.	
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Secretarial Auditor:

1	Name of the Secretarial Auditor	Payal Dhamecha, Prop. Of M/s. Payal Dhamecha & Associates
2	Reason for Appointment	Appointment of Ms. Payal Dhamecha, Practicing Company Secretaries as Secretarial Auditors of the Company.
3	Date of Appointment	The Board of Directors in its meeting held on 28 th January 2026, subject to approval of members in ensuring Annual General Meeting approved the appointment of Secretarial Auditor for a period of five consecutive financial years to hold office to conduct the Secretarial Audit of the Company commencing from F.Y. 2025-26 to F.Y. 2029-30.
4	Brief Profile	The firm is providing various Professional services the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appoint Ms. Naaz Jaiswal (DIN: 11025662) as Additional Independent Director of the Company for a period of five years:

1	Name of Key Managerial Person	Ms. Naaz Jaiswal
2	Date of Appointment	5 th February 2026

3	Reason for Change	Appointment as Additional Independent Non-Executive Director (not liable to retire by rotation), Subject to approval of members in ensuring Annual General Meeting for a period of five years from 5 th February 2026 to 4 th February 2031.
4	Brief Profile	She is 26-year young girl having experience of finance. She is well aware about our industry and engage in this field since last 3 year.
5	Terms of Appointment	<p>The appointment has been made as per the applicable provisions of the Companies Act 2013 and applicable regulations of SEBI (LODR) Regulations, 2015.</p> <p>The appointment is subject to approval of members in ensuring Annual General Meeting</p>
6	Disclosure of relationships between directors	NIL
7	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Appoint Mr. Jayvir Vajubhai Kuvadiya (DIN: 11367155) as Additional Director (Non-Executive Director):

1	Name of Key Managerial Person/Director	Mr. Jayvir Vajubhai Kuvadiya
2	Date of Appointment	5 th February 2026
3	Reason for Change	Appointment as Additional Non-Executive Director, (liable to retire by rotation) Subject to approval of members in ensuring Annual General Meeting.
4	Brief Profile	Mr. Jayvir V. Kuvadiya is young, enthusiastic personality is engaged in multiple family businesses as a key member. He is Production and marketing manager in Heaven Beverages a leading soft drink brand in region. He has been associated with Chemical manufacturing and trading business for a long time. Recently he joined as a partner in M/s. Madhav Enterprise, a trading company. He has more than 10 years' experience with various family businesses. Under his able leadership company has achieved all targets in past which showss his leadership skill. His major roles include administration business strategies to streamline company growth and ensure smooth running of existing operations, and will help us in our future business.
5	Terms of Appointment	<p>The appointment has been made as per the applicable provisions of the Companies Act 2013 and applicable regulations of SEBI (LODR) Regulations, 2015.</p> <p>The appointment is subject to approval of members in ensuring Annual General Meeting</p>
6.	Disclosure of relationships between directors	NIL

7.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.
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Appoint Mr. Akash Sureshbhai Gajera (DIN: 10556617) as an Additional Independent Director of the Company for a period of five years:

1	Name of Key Managerial Person/Director	Mr. Akash Sureshbhai Gajera
2	Date of Appointment	5 th February 2026
3	Reason for Change	Appointment as Additional Independent Non-Executive Director (not liable to retire by rotation), Subject to approval of members in ensuring Annual General Meeting for a period of five years from 5 th February 2026 to 4 th February 2031.
4	Brief Profile	He is 33 Year Young Experience Having in Field of Spinning and Textile industry.
5	Terms of Appointment	<p>The appointment has been made as per the applicable provisions of the Companies Act 2013 and applicable regulations of SEBI (LODR) Regulations, 2015.</p> <p>The appointment is subject to approval of members in ensuring Annual General Meeting</p>
6.	Disclosure of relationships between directors	NIL
7.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Appoint Mr. Yogeshbhai Chandubhai Dhanani (DIN: 10499339) as an Additional Independent Director of the Company for a period of five years:

1	Name of Key Managerial Person/Director	Mr. Yogeshbhai Chandubhai Dhanani
2	Date of Appointment	5 th February 2026
3	Reason for Change	Appointment as Additional Independent Non-Executive Director (not liable to retire by rotation), Subject to approval of members in ensuring Annual General Meeting for a period of five years from 5 th February 2026 to 4 th February 2031.
4	Brief Profile	He is having education and experience in pharmacy and medical industry.
5	Terms of Appointment	<p>The appointment has been made as per the applicable provisions of the Companies Act 2013 and applicable regulations of SEBI (LODR) Regulations, 2015.</p> <p>The appointment is subject to approval of members in ensuring Annual General Meeting.</p>

6.	Disclosure of relationships between directors	NIL
7.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Thanking You

For, SHREE RAM PROTEINS LIMITED

LALITKUMAR C. VASOYA
MANAGING DIRECTOR
DIN: 02296254
Place: Rajkot

SHREE RAM PROTEINS LIMITED						
Regd. Office: Office No. 1206, 12th Floor, The Spire-2, Near Shital Park Chowk, 150 Feet Ring Road, Rajkot-360001						
CIN: L01405GJ2008PLC054913						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2025						
Particulars		Quarter Ended			Nine Months ended	
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)
		31.03.2025 (Audited)				
INCOME						
I	Revenue from Operations	-	-	-	-	-
II	Other Income	-	-	2.53	1.37	253.00
III	Total Income (I+II)	-	-	2.53	1.37	253.00
EXPENSES						
IV	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefit expense	4.42	3.10	4.54	12.91	21.97
	Finance Costs	-	1.06	2.00	1.06	340.49
	Depreciation and amortisation expense	14.13	14.12	30.62	42.38	50.20
	Other Expenses	13.73	8.05	13.37	43.71	50.74
	Total Expenses (IV)	32.28	26.33	50.53	100.06	463.40
V	Profit / (Loss) before exceptional items and tax (III-IV)	(32.28)	(26.33)	(48.00)	(98.69)	(210.40)
VI	Exceptional Items	-	-	471.53	417.67	613.92
VII	Profit / (Loss) after exceptions items and before tax (V-VI)	(32.28)	(497.86)	(465.67)	(712.61)	(1,667.08)
VIII	Tax Expense					
	(1) Current Tax (including tax expense of prior years)	-	-	-	-	-
	(2) Deferred Tax	(0.53)	(0.53)	(0.05)	(1.59)	8.36
IX	Profit / (Loss) for the period from continuing Operations (VII-VIII)	(31.75)	(497.33)	(465.62)	(711.02)	(1,675.44)
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from discontinuing Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(31.75)	(497.33)	(465.62)	(711.02)	(1,675.44)
XIV	Other Comprehensive Income					
	A.(i)Items that will not be reclassified to profit or loss	2.10	2.11	0.09	6.31	0.27
	(ii)Income tax relating to items that will not be reclassified to profit or loss	(0.53)	(0.53)	(0.03)	(1.59)	(0.07)
	B.(i)Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(30.18)	(495.75)	(465.56)	(706.30)	(1,675.24)
	Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 1 Each)	2,142.00	2,142.00	2,142.00	2,142.00	2,142.00
	Other equity excluding revaluation reserves					
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.01)	(0.23)	(0.22)	(0.33)	(0.78)
	(2) Diluted	(0.01)	(0.23)	(0.22)	(0.33)	(0.78)
XVII	Earnings per equity share (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(0.01)	(0.23)	(0.22)	(0.33)	(0.78)
	(2) Diluted	(0.01)	(0.23)	(0.22)	(0.33)	(0.78)

FOR SHREE RAM PROTEINS LIMITED.

Services of

MANAGING DIRECTOR.
(DIN: 02296254)

Notes to the financial results:

- 1 The Company's financial results for the quarter ended December 31, 2025 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 5th Feb, 2026.
- 2 The Unaudited financial results for the quarter ended December 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Company's Operations fall under a single segment "Solvent Products". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 5 The Company has defaulted in the repayment of its loans as well as the payment of its statutory dues in the period under review. The Company has withdrawn its Rights Issue on [25/08/2023] due to lack of investor interest. The Company is exploring all avenues to mitigate the current circumstances.
- 6 The Company has accepted a one-time settlement(OTS) of dues pending for its secured loans with Union Bank of India vide letter dated 24/02/25. The Company has made a payment of Rs. 242.50 Lakhs as first instalment towards such a settlement up front. However, the Company has failed to make the payment of Rs. 376.25 Lakhs towards 2nd installment due within 15 days from OTS acknowledgement date and final installment which is due on 31/03/2025 of Rs. 1856.25
- 7 Loss in current reporting nine month period ending is on account of inventory written off by the Company amounting to Rs. 613.92 Lakhs (PY Rs. 1039.01 Lakhs).

FOR SHREE RAM PROTEINS LIMITED.

For and on behalf of Board of Directors

Lalitkumar Vasoya

Chairman & Managing Director

DIN -02296254

MANAGING DIRECTOR.

(DIN: 02296254)

Date : 05/02/2026

Place : Rajkot

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
Board of Directors,
Shree Ram Proteins Limited

We have reviewed the accompanying statement of Unaudited financial results of **Shree Ram Proteins Limited** ("the Company") for the quarter ended December 31, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors or Committee of Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review of such financial statements.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Qualified Conclusion

Based on our review, except for the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Ind AS 34 and the relevant requirements of the Listing Regulations. However, due to the matters described in the Basis for Qualified Conclusion paragraph, we are unable to conclude on whether the interim financial information would require further adjustments or additional disclosures had management performed and presented an appropriate going concern assessment as required by Ind AS 1 and Ind AS 34.



Basis for Qualified Conclusion — Material Uncertainty Regarding Going Concern and Inadequate Application

During the course of our review we observed that management has not prepared the interim financial information on a basis consistent with the requirements of Ind AS with respect to going concern and has not made adequate disclosure of material uncertainties that cast significant doubt on the Company's ability to continue as a going concern.

Management has not performed or documented an adequate going concern assessment in accordance with Ind AS 1 and Ind AS 34 for the period to be included in these interim financial statements; and

The interim financial information does not contain sufficient disclosure of the material conditions and events that give rise to significant doubt about the Company's ability to continue as a going concern, including the nature of the conditions, management's plans to mitigate those conditions and the possible effects on the financial statements

We draw your attention to Note. No. 5 of the financial statements where the Company has stated that it is currently facing a shortage of funds for its business operations, repayment of loans and payment of statutory dues. In case the Company is unable to improve its financial situation in the immediate future, the Company may cease to become a going concern and be in default of the financial covenants of its loan agreements. Our report is not qualified in respect of this matter.

We draw attention to the matters described in Annexure 'A' the effect of which, individually or in aggregate, are material and pervasive to the Ind AS financial statement and matters where we are unable to obtain sufficient and appropriate audit evidence. The effects of matters described in said **Annexure 'A'** which could be reasonably determined are quantified and given therein. Our opinion is adverse in respect of these matters.

Place: Rajkot
Date: 05/02/2026

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants



Hasmukh Kalaria
(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN: 26042002AECSZP2518

Annexure 'A'

We draw your attention to the following matters:

- i. We draw your attention to note. no. 5 of the financial statements where the Company has stated that the Company has defaulted in the repayment of its loans as well as payment of statutory dues (incl. CSR). The Company however continues to prepare its financial statements on a going-concern basis which is not in accordance with the provisions laid down in Ind-AS 1 – Presentation of financial statements.
- ii. The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors, and advances. The Company has however not carried out any such balance confirmations and/or reconciliations with its debtors, creditors, and advances.
- iii. The Company has not carried out an inspection of its inventories for the period under review. We are, hence, unable to carry out a review of the position of its inventories as the balance sheet date.
- iv. The Company has not carried out physical inspection of its property, plant and equipment for the period under review. We are, hence, unable to carry out a review of the position of its fixed assets as at the balance sheet date.
- v. The Company has not carried out an impairment assessment of its property, plant and equipment, inventories, advances, cash and bank balance and debtors. We are, hence, unable to provide an opinion on whether such balances reflect the true underlying economics of such balances.
- vi. We draw your attention to Note. No. 6 of the financial statements where the Company has accepted a one-time settlement(OTS) of dues pending for its secured loans with Union Bank of India vide letter dated 24/02/25. The Company has made a payment of Rs. 242.50 Lakhs as first instalment towards such a settlement up front. However, the Company has failed to make the payment of Rs. 376.25 Lakhs towards 2nd installment due within 15 days from OTS acknowledgement date and final installment which is due on 31/03/2025 of Rs. 1856.25 Lakhs, however company has accepted new one-time settlement(OTS) vide letter dated 04/12/25. The Company has made a payment of Rs. 470.00 Lakhs towards up front and balance amount of Rs. 2000.50 Lakhs required to be paid within three months from the date of OTS.



Statement on Impact of Audit Qualification(for Independent Auditor's Review Report On Review Of Interim Financial Results)

Statement on Impact of Audit Qualification for the quarter ended December 31, 2025

I.	SI NO.	Particulars	Unaudited Figures(as reported before adjusting for qualification)	Adjusted Figures(unaudited figures after adjusting for qualification)
1.	Turnover/Total income	1.37	1.37	
2.	Total Expenditure	100.06	100.06	
3.	Net Profit/ (Loss)	(958.21)	(958.21)	
4.	Earnings Per Share	(0.33)	(0.33)	
5.	Any other financial item(S)(as felt appropriate by the management)	-	-	

II	Audit Qualification(each audit qualification separately):
	<p>a. Details of Audit Qualification: In the financial statements where the Company has stated that the Company has defaulted in the repayment of its loans as well as payment of statutory dues (incl. CSR). The Company however continues to prepare its financial statements on a going-concern basis which is not in accordance with the provisions laid down in Ind-AS 1 – Presentation of financial statements.</p>
	<p>b. Type of Audit Qualification: Adverse Opinion: Qualified opinion</p>
	<p>c. Frequency of Qualification: appeared first time</p>
	<p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable</p>
	<p>e. The Company has not carried out an inspection of its inventories for the period under review. We are, hence, unable to carry out a review of the position of its inventories as the balance sheet date.</p>
	<p>f. The Company has not carried out physical inspection of its property, plant and equipment for the period under review. We are, hence, unable to carry out a review of the position of its fixed assets as at the balance sheet date.</p>

	<p>(i) Management's estimation on the impact of audit qualification: Not-Applicable</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Not-Applicable</p>
III.	Signatories:
	<p>Chairman & Managing Director FUR SHREE RAM PROTEINS LIMITED.</p> <p><i>Services of</i></p> <p>Lalitkumar Vasoya MANAGING DIRECTOR. (DIN: 02296254)</p> <p>Statutory Auditors:</p> <p><i>M. Ralceres</i></p> <p>For, HB Kalaria and Associates Firm Reg. No. 104571W (Hasmukh Kalaria) Partner Mem. No. 042002</p>

Place: Rajkot

Date: 05/02/2026