SHREE RAMA

Shree Rama Multi-Tech Limited

An ISO 9001 : 2008 Certified Company

TÜV NORD TUV India Pvt. Ltd. ISO 9001

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Date: 13h December, 2016

To,
General Manager Listing
Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 532310

To,
General Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: SHREERAMA

Sub.: **Submission of Unaudited Financial Results for the quarter and half year ended on 30th September, 2016**

Ref.: **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to subject captioned above, we submit herewith Un-audited Financial Results for the quarter and half year ended on 30th September, 2016 duly reviewed by Audit Committee and approved by Board of Directors in its meeting held on 13th December, 2016 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report carried out for the period on that date by the Statutory Auditors of the company.

You are requested to take the above on your record.

Thanking You

Yours faithfully,
For, Shree Rama Multi-Tech Limited

SKDesai

(Shailesh K. Desai)
Managing Director

SHREE RAMA MULTI-TECH LIMITED • AHMEDABAD •

SHREE RAMA MULTI-TECH LIMITED

Regd. Office : 301, Corporate House, Near Torrent House, Income Tax, Ahmedabad - 380 009.
Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

(Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter ended 30th September, 2016	Quarter ended 30th June, 2016	Quarter ended 30th September, 2015	Half year ended 30th September, 2016	Half year ended 30th September, 2015
1	**Income from operations**					
	Gross Sales / Income from operations	3517.69	3305.12	2,923.51	6822.81	5678.80
	Other Operating Income	30.56	5.62	2.56	36.18	7.36
	Total income from operations (net)	3548.25	3310.74	2,926.07	6858.99	5686.16
2	**Expenditure**					
	Excise duty paid	326.01	317.60	278.44	643.61	519.26
	Cost of material consumed	1696.34	1488.05	1206.90	3184.39	2664.93
	Purchases of stock-in-trade					
	Changes in inventories of finished goods,Work-in-progress and	41.53	114.62	62.42	156.15	(98.58)
	Employees benefit expenses	330.97	305.50	313.31	636.47	608.94
	Depreciation and amortisation expenses	308.79	307.81	348.84	616.60	676.76
	Other Expenses	713.74	715.17	686.27	1428.91	1362.94
	Total Expenses	3417.38	3248.75	2896.18	6666.13	5734.25
3	**Profit / (Loss) from operations before other Income, finance**	130.87	61.99	29.89	192.86	(48.09)
4	Other Income	23.74	46.31	44.92	70.05	91.40
5	**Profit / (Loss) from ordinary activities before finance cost &**	154.61	108.30	74.81	262.91	43.31
6	Finance Cost	173.81	167.78	174.05	341.59	350.95
7	**Profit / (Loss) from ordinary activites after finance costs but**	(19.20)	(59.48)	(99.24)	(78.68)	(307.64)
8	Exceptional Items / Prior Period Expenses	0.00	0.00	0.00	0.00	1319.28
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	(19.20)	(59.48)	(99.24)	(78.68)	1011.64
10	Tax Expenses	24.91	46.38	45.07	71.29	94.74
11	**Net Profit / (Loss) from ordinary activities after tax (9+10)**	5.71	(13.10)	(54.17)	(7.39)	1106.38
12	Extraordinary Items (Net of tax expenses Rs Nil)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11+12)**	5.71	(13.10)	(54.17)	(7.39)	1106.38
	Other comprehensive income, net of tax	3.22	3.22	2.93	6.44	5.86
	Total comprehensive income for the period	8.93	(9.88)	(51.24)	(0.95)	1112.24
14	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03	3176.03
15	Reserves excluding Revaluation Reserves as per Balance Sheet of					
16	**Earning Per Share (EPS)**					
	EPS -Basic & Diluted (Before extra ordinary items) (In Rs)	0.01	(0.02)	(0.09)	(0.01)	1.74
	EPS -Basic & Diluted (After extra ordinary items) (In Rs.)	0.01	(0.02)	(0.09)	(0.01)	1.74
	[on Face value of Rs. 5 per share]					

Notes:

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 13th December, 2016. Consequent to notification of the Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) by the MCA under section 133 of the Companies Act, 2013, the Company has first time adopted the IND-AS from 01 April, 2016. Accordingly;
a) The above financial results for the quarter and half year ended 30th September 2016 are prepared in accordance with the IND-AS.
b) The figures reported for the quarter and half year ended 30th September 2015 under the earlier Indian GAAP have been re-stated in accordance with IND-AS.

2) The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2016 as permitted under SEBI's circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the figures for the corresponding previous quarter/half year have not been subjected to limited review, however the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

3) As per clarification dt. 20th September 2016 issued by NSE on the above, the company had included the excise duty paid as part of Sales and accordingly previous quarter/half year figures have been restated.

4) It is possible that this quarterly financial results may require adjustments leading up to the final IND AS financial statements for the year ending 31st March 2017 due to possible changes in financial reporting requirements on account of new or revised standards or interpretations issued by MCA or changes in selection of optional exemptions from Full retrospective application of certain Ind AS permitted under IND AS 101.

5) The Scheme of compromise and arrangement u/s 391 of The Companies Act, 1956 is admitted by larger bench of Hon'ble Gujarat High Court.

6) The company operates in only single Segment viz. Packaging.

7) Previous period figures have been rearranged / regrouped wherever necessary.

8) The reconciliation of Net profit reported for the corresponding quarter and half year ended 30th September 2015 as per previous Indian GAAP and IND AS as required by SEBI's circular dt. 5th July 2016 is as under;

Rs. In Lakhs

Particulars	Quarter ended 30th September 2015	Half-year ended 30th September 2015
Profit / (Loss) as per Indian GAAP	(48.98)	(202.36)
Add / Less Adjustments		
Loan processing fees recognised using effective interest method	(3.24)	(6.46)
Provision for Bad debt reserve as per ECL	(0.18)	(0.35)
Fair value of equity shares through P&L A/c	0.14	0.05
Re-classification of defined employee benefit obligation	(2.93)	(5.86)
Deferred tax impact on Ind AS Adjustments	1.01	2.08
Gain on OTS transferred to P&L A/c from Capital Reserve		1,319.28
Profit / (Loss) as per Ind AS	(54.17)	1106.38

By Order of the Board of Directors
For, Shree Rama Multi-tech Limited

SHREE RAMA MULTI-TECH LIMITED • AHMEDABAD •

Shailesh K. Desai
Managing Director

Place : Moti Bhoyan
Date : December 13, 2016

Balance sheet as on 30th September 2016	(Rs. in Lacs)
Particulars	**Amount**
ASSETS	
Non-current assets	
(a)Property, plant and equipment	9,454.54
(b)Capital work in progress	7.65
(c)Investment in an associate and a joint venture	-
(d)Financial assets	
i.Investments	0.56
ii.Loans and advances (Net of Dobtful Provision)	876.85
Current assets	
(a)Inventories	1,857.54
(b)Financial assets	
i.Trade and other receivables	2,700.32
ii.Cash and cash equivalents	1,501.65
iii.Loans	234.50
(c)Other current financial assets	41.73
TOTAL	**16,675.34**
Equity	
(a)Equity share capital	3,176.03
(b)Other equity	(2,055.59)
Liabilities	
Non-current liabilities	
(a) Financial liabilities	
i.Borrowings	10,268.07
ii.Other financial liabilities	666.67
(b) Long -Term Provisions	40.03
(c)Deferred tax liabilities (Net)	1,499.65
(d)Other non-current liabilities	170.30
Current liabilities	
(a)Financial liabilities	
i.Borrowings	1,903.14
ii.Trade and other payables	807.63
(b)Other current financial liabilities	175.55
(c)Provisions	23.86
TOTAL	**16,675.34**

By Order of the Board of Directors
For, Shree Rama Multi-tech Limited

SHREE RAMA MULTI-TECH LIMITED • AHMEDABAD •

Shailesh K. Desai
Managing Director

Place : Moti Bhoyan
Date : December 13, 2016

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.

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AHMEDABAD - 380 009.

Ref. No. : **Date :**

Limited Review Report to The Board of Directors
Shree Rama Multi Tech Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of Shree Rama Multi Tech Limited for the Half year and Quarter ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahendra N. Shah & Co.
Chartered Accountants
FRN 105775W

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD

(Chirag M. Shah)
Partner
(F 045706)

Place : Ahmedabad
Date ; 13/12/2016