



Dated : 11.02.2025

**To,
The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [544158]
Equity ISIN INE0R6Z01013**

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Plot No. C/1, G Block, Bandra Kurla complex,
Bandra, Mumbai – 400 051
NSE Scrip code [SRM]**

Sub.: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find enclosed the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your information and record.

Thanking You

**For
SRM Contractors Limited**

**Arun Mathur
Company Secretary & Compliance Officer
M.No.: 36848**

Encl: As stated above

SRM CONTRACTORS LIMITED

(Formerly known as 'SRM CONTRACTORS PRIVATE LIMITED')

CIN: U45400JK2008PLC002933

Regd. Office: Sector-3, Near BJP Head Office, Trikuta Nagar, Jammu-180012

Telefax:0191 2472729. Email:srmcontractors@gmail.com;

GSTIN: 01AAMCS4397M1ZT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
SRM Contractors Limited
Trikuta nagar jammu.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SRM Contractors Limited for the quarter ended December 31st, 2024 ('the Statement') and the year to date results for the period 01 April 2024 to 31st December 2024 being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,"Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this financial statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of this matter.

Place : Jammu
Dated : 11.02.2025

FOR SATYENDRA MRINAL AND ASSOCIATES
CHARTERED ACCOUNTANTS



CA AMIT GUPTA
M NO 505172
FRN 017068N
UDIN: 225505172BMGEQY8853

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**STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DEC 2024**

(Figures in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024 (reviewed)	30 September 2024 (reviewed)	31 December 2023 (reviewed)	31 December 2024 (reviewed)	31 December 2023 (reviewed)	31st March 2024 (audited)
Revenue from operations (gross)	15,044.071	9,524.668	8,669.880	29,990.450	23,455.03	34,242.10
Less: Excise Duty						-
Revenue from operations (net)	15,044.071	9,524.668	8,669.880	29,990.450	23,455.025	34,242.10
Other Income	88.980	87.097	39.390	273.823	200.65	280.04
1 Total Income (I+II)	15,133.051	9,611.766	8,709.270	30,264.273	23,655.680	34,522.13
Expenses						
(a) Cost of materials consumed	11,005.502	6,493.661	6,675.870	20,769.282	17,608.83	25,769.07
(b) Purchase of Stock in Trade		-	-		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-		-	-
(d) Employee benefits expenses	549.276	509.502	346.940	1,506.216	1,093.35	1,442.08
(e) Finance costs	163.313	159.105	93.780	534.335	281.34	568.58
(f) Depreciation and amortisation expenses	293.861	264.815	223.060	805.805	626.85	892.22
(g) Other expenses	1,237.943	1,001.902	848.020	2,967.321	1,862.55	2,868.58
2 Total Expenses	13,249.895	8,428.985	8,187.670	26,582.758	21,472.908	31,540.53
3 Profit before Tax	1,883.156	1,182.780	521.600	3,681.515	2,182.771	2,981.61
4 Tax Expense:						
(a) Current tax expense	473.990	297.706	131.287	926.640	549.40	750.47
(b) Deferred tax	-6.874	-5.100	0.030	-19.239	102.15	13.89
5 Profit after Tax	1,416.040	890.175	390.284	2,774.113	1,531.214	2,217.25
6 Other Comprehensive Income		-				-
7 Total Comprehensive Income (5+6)	1,416.040	890.175	390.284	2,774.113	1,531.214	2,217.25
8 Paid up equity share capital	2,294.420	2,294.420	1,674.42	2,294.420	1,674.42	1,674.42
9 Other Equity		-				-
10 Earning per equity share*:						
(1) Basic	6.172	3.880	2.331	12.091	9.145	13.242
(2) Diluted	6.172	3.880	2.331	12.091	9.145	13.242

Notes:

- The Standalone and Consolidated financial results of the Company for the quarter and half year ended Dec 31, 2024 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on February 11, 2025. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
- The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
- SRM Contractors Limited operates in a single business segment. Hence, segment-wise reporting as per Ind AS 108 is not applicable.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
 SRM CONTRACTORS LIMITED



SANJAY MEHTA
 MANAGING DIRECTOR
 DIN: 02274498

DATE : 11.02.2025
 PLACE : JAMMU



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
SRM Contractors Limited
Trikuta nagar jammu.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of

1. SRM Contractors Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company, its subsidiaries and JV's together referred to as "the Group") for the quarter ended September 31st, 2024 ('the Statement') and the year to date results for the period 01 April 2024 to 31st December 2024 being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,"Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

S.NO.	NAME	STATUS
1.	SAI SRM Projects	Joint Ventures
2.	ECI SRM Projects	Joint Ventures



- | | | |
|----|---|------------------------|
| 3. | SRM Rajinder Projects | Joint Ventures |
| 4. | Kapahi SRM Projects | Joint Ventures |
| 5. | Loran Valley Power Projects Private Limited | Subsidiary |
| 6. | SP Mangal Murti Enterprises Private Limited | Fully owned Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative financial information of the Company for the corresponding quarter June 30, 2023 included in the accompanying Statement are based on the restated consolidated financial results prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Jammu
Dated: 11.02.2025

FOR SATYENDRA MRINAL AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA AMIT GUPTA
M NO 505172
FRN 017068N

UDIN: 25505172BMGEQX3953

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DEC 2024**

(Figures in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024 (reviewed)	30 September 2024 (reviewed)	31 December 2023 (reviewed)	31 December 2024 (reviewed)	31 December 2023 (reviewed)	31st March 2024 (audited)
Revenue from operations (gross)	15,044.070	9,524.668	8,669.880	30,055.450	23,455.03	34,242.10
Less: Excise Duty						
Revenue from operations (net)	15,044.070	9,524.668	8,669.880	30,055.450	23,455.025	34,242.10
Other Income	337.761	281.677	159.230	722.186	772.60	759.42
1 Total Income (I+II)	15,381.851	9,806.345	8,829.110	30,777.636	24,227.624	35,001.51
Expenses						
(a) Cost of materials consumed	11,005.502	6,495.261	6,675.870	20,830.412	17,608.83	25,769.07
(b) Purchase of Stock in Trade		-		-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-	-	-
(d) Employee benefits expenses	551.728	509.502	346.940	1,508.868	1,093.35	1,442.08
(e) Finance costs	163.313	159.105	93.780	534.335	281.34	568.58
(f) Depreciation and amortisation expenses	293.861	264.815	223.060	805.805	626.85	892.22
(g) Other expenses	1,238.261	1,001.902	967.860	2,967.639	1,955.11	2,868.58
2 Total Expenses	13,252.665	8,430.585	8,307.510	26,646.658	21,565.471	31,540.53
3 Profit before Tax	2,129.186	1,375.760	521.600	4,130.977	2,662.153	3,460.99
4 Tax Expense:						
(a) Current tax expense	535.916	346.279	131.287	1,038.522	549.40	750.47
(b) Deferred tax	-6.874	-5.100	0.030	-19.239	102.15	13.89
5 Profit after Tax	1,600.144	1,034.582	390.283	3,111.694	2,010.596	2,696.63
6 Other Comprehensive Income	10.4%	10.6%	4.4%	10.1%	8.3%	7.7%
7 Total Comprehensive Income (5+6)	1,600.144	1,034.582	390.283	3,111.694	2,010.596	2,696.63
8 Paid up equity share capital	2,294,420	2,294,420	1,674.42	2,294,420	1,674.42	1,674.42
9 Other Equity		-				-
10 Earning per equity share*:						
(1) Basic	6.974	4.509	2.331	13.562	12.008	16.10
(2) Diluted	6.974	4.509	2.331	13.562	12.008	16.10

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
 SRM CONTRACTORS LIMITED



DATE : 11.02.2025
 PLACE : JAMMU

SANJAY MEHTA
 MANAGING DIRECTOR
 DIN: 02274498



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	SRM CONTRACTORS LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	01-04-2024
Amount Raised (in Rs.Crores)	130.200
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No

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If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	NO COMMENTS					
Comments of the auditors, if any	NO COMMENTS					
Objects for which funds have been raised and where there has been a deviation, in the following table	In Crores					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Issue related expenses	NOT MODIFIED	6.820	6.820	6.400	0.000	-
Funding capital expenditure requirements for the purchase of equipment/machineries	NOT MODIFIED	31.500	31.500	11.130	0.000	-
Full or part repayment and/or prepayment of	NOT MODIFIED	10.000	10.000	8.500	0.000	-

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certain outstanding secured borrowings availed by our Company						
Funding the Working Capital requirement	NOT MODIFIED	46.000	46.000	39.110	0.000	-
Investment In Joint Venture Project	NOT MODIFIED	12.000	12.000	2.340	0.000	-
General corporate purposes	NOT MODIFIED	28.880	28.880	7.690	0.000	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

Name of Signatory: Arun Mathur

Designation: Company Secretary and Compliance Officer

Date: 11-02-2025

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C. Disclosure of Outstanding Default on Loans and Debt Securities: **NOT APPLICABLE**

D. Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **NOT APPLICABLE**.

E. Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **NOT APPLICABLE**.

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