



Dated: 01.07.2025

**To,
The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [544158]
Equity ISIN INE0R6Z01013**

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Plot No. C/1, G Block, Bandra Kurla complex,
Bandra, Mumbai – 400 051
NSE Scrip code – [SRM]**

Subject: Intimation regarding the Credit Ratings of the company.

Dear Sir/Madam

With the reference to the captioned subject and pursuant to the Regulation 30 read with Part A of the schedule III of the SEBI Listing Regulations, this is to inform you that CareEdge Ratings Limited vide letter dated 01st July, 2025 have rated the enhanced Long term/ Short term Bank Facilities availed by the company including the existing limits.

Please find below the details of ratings of the Company's borrowing facilities from its bankers:

Facilities	Amount (₹ crore)	Rating1	Rating Action
Long Term Bank Facilities	6.90 (Reduced from 9.90)	CARE A-, Stable	Upgraded from CARE BBB+; Stable
Long Term / Short Term Bank Facilities	223.50 (Enhanced from 220.50)	CARE A-, Stable/CARE A2	Upgraded from CARE BBB+; Stable / CARE A3+

Rating Letter from CareEdge Ratings Limited is enclosed herewith.

The aforesaid information is also being placed on the website of the Company at www.srmcpl.com

This is for your information and kindly takes the same on your record.

Thanking you,

**For
SRM Contractors Limited**

**Arun Mathur
Company Secretary and Compliance Officer
M.no: 36848**

SRM CONTRACTORS LIMITED

(Formerly known as 'SRM CONTRACTORS PRIVATE LIMITED')

CIN: U45400JK2008PLC002933

Regd. Office: Sector-3, Near BJP Head Office, Trikuta Nagar, Jammu-180012

Telefax: 0191-2472729. Email: srmcontractors@gmail.com;

GSTIN: 01AAMCS4397M1ZT

No. CARE/NRO/RL/2025-26/1518

Shri Sanjay Mehta
Managing Director
SRM Contractors Limited
1 Sector-3 Near BJP Head Office Trikuta Nagar
Jammu, Jammu and Kashmir
Jammu
Jammu & Kashmir 180012



July 01, 2025

Confidential

Dear Sir,

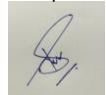
Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Provisional), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	6.90 (Reduced from 9.90)	CARE A-; Stable	Upgraded from CARE BBB+; Stable
Long Term / Short Term Bank Facilities	223.50 (Enhanced from 220.50)	CARE A-; Stable / CARE A2	Upgraded from CARE BBB+; Stable / CARE A3+

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by July 02, 2025, we will proceed on the basis that you have no any comments to offer.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Gautam Corporate Office :4th Floor, Godrej Coliseum,
Budh Nagar, Noida, (UP) - 201301
Phone: +91-120-4452000
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Neeraj Goyal
Assistant Director
neeraj.goyal@careedge.in



Rajan Sukhija
Associate Director
rajan.sukhija@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	HDFC Bank Ltd.	4.00
2.	Yes Bank Ltd.	1.90
3.	ICICI Bank Ltd.	1.00
	Total	6.90

Total Long Term Facilities : Rs.6.90 crore

2. Long Term / Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	HDFC Bank Ltd.	131.50
2.	ICICI Bank Ltd.	41.00
3.	Yes Bank Ltd.	40.00
4.	Proposed	11.00
	Total	223.50

Total Long Term / Short Term Facilities : Rs.223.50 crore

Total Facilities (1.A+2.A) : Rs.230.40 crore



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