

**SRIVASAVI****Adhesive Tapes Limited**CIN:U24295KA2010PLC052908
ISO9001:2015

(Formerly known as SRIVASAVI ADHESIVE TAPES PVT LTD)

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203.
Unit-2 : IP-1, KIADB Industrial Area, Kudumalakunte Village, Gowribidanur Taluk, Chikkaballapura - 561 208.
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www.vasavitapes.com**Date: May 30, 2023**

**To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: SRIVASAVI**

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated February 18, 2023.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the year ended 31st March, 2023 as reviewed by the Audit Committee at its meeting held on 30th May, 2023.

Kindly take the above information on your records.

Yours Faithfully

For Srivasavi Adhesive Tapes Limited

ANIL KUMARA
DASA
NAGARAJU
Digitally signed by
ANIL KUMARA
DASA NAGARAJU
Date: 2023.05.30
19:48:11 +05'30'

**Mr. D N Anilkumara
Managing Director
DIN: 02779362
Encl: as above**

adding value always

Manufacturer & Exporter of Industrial Specialty Self Adhesive Tapes and Diecuts

Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad - 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

ANNEXURE A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Srivasavi Adhesive Tapes Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	Allotment Date: 03 March, 2023 Listing Date: 09 March, 2023
Amount Raised	Rs. 15,49,80,000
Report filed for Quarter ended	31 March, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)						Remarks if any
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	
Funding Working Capital Requirements	NA	1084.19	NIL	1084.19	NIL	NO Deviation
General Corporate Purpose	NA	465.61*	NIL	465.61*	NIL	NO Deviation

* Issue related expenses incurred against IPO amounting to 155.65 lakhs has been added to General Corporate Purpose
Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of Offer etc

For, Srivasavi Adhesive Tapes Limited,

Dasa Nagaraja Anilkumar
Managing Director
DIN : 02779362



Date : 30th May, 2023

For Doshi Doshi & Co.

Chartered Accountants

Firm Registration No. 153683W

Chintan Doshi
Partner

Membership No. : 158931
UDIN : 23158931BGVDUD9430

