



Srivari Spices and Foods Limited

CIN: L47735TG2019PLC130131

Reg. Off.: Shed No. 5-105/4/A, SY No.234/A Sriram Industrial Area, Kattedan, Jalpally, Hyderabad- 500077, Telangana, India

Corp. Off.: 4-1- 875, 876, 877 and 877/1, Tilak Road, Abids, Hyderabad G.P.O., Hyderabad -500001, Telangana, India

30th May 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Trading Symbol: SSFL

SUB: Outcome of Board Meeting held on 30th May 2026 pursuant to Regulations 30 and 33 of SEBI (LODR) Regulations, 2015

Ref: Regulation 30 & 33 read with sub-para 4 of Para "A" of Part "A" of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of directors of the Company, at their meeting held on Saturday, 30th May, 2026 inter alia, approved the following.

In this regard, we are enclosing herewith copy of the following:

- ✚ Audited Financial Results (Standalone and Consolidated) along with Independent Auditors Report on the standalone financial statements for the financial year ended 31st March 2026.
- ✚ Statement of Assets & Liabilities (Standalone and Consolidated) for the year ended 31st March, 2026
- ✚ Cash Flow Statement (Standalone and Consolidated) for the year ended 31st March, 2026.
- ✚ Independent Auditors' Report (Standalone & Consolidated) on financial statements for the financial year ended 31st March, 2026
- ✚ Declaration unmodified opinion of the Statutory Auditors on the Annual Financial Results for the Financial Year ended on 31st March, 2026.

The meeting of Board of Directors commenced at 03:30 PM and concluded at 04:40 PM.



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Please take the same on record and suitably disseminate it to all concerned.

Thanking you!

For Srivari Spices and Foods Limited

Srree Harshitha

Company Secretary & Compliance Officer

Enclosures as above

Srivari Spices And Foods Limited
Formerly known as Srivari Spices And Foods Private Limited
Registered Office: Shed No. 5-105/4/A, SY No.234/A, Sriram Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 500077
CIN No.L15494TG2019PLC130131
Tel: +91-40-3576 8663 , www.srivarispices.com, e-mail : info@srivarispices.com
(All amounts in ₹ lakhs, except share data and where otherwise stated)

Part 1 : Statement of Audited Standalone Financial Results for the six-months and year ended 31 March 2026

	Half year ended			Year ended	
	Unaudited 31 March 2026	Unaudited 30 September 2025	Unaudited 31 March 2025	Audited 31 March 2026	Audited 31 March 2025
Revenue from operations	9,564.78	7,616.54	5,908.24	17,181.32	11,192.13
Other income	60.50	-	6.69	60.50	6.69
Total incomes	9625.28	7,616.54	5,914.93	17,241.82	11,198.82
Expenses					
Cost of material consumed	6,229.01	5,850.74	4,048.40	12,079.75	7,922.28
Employee benefits expense	231.24	190.77	216.43	422.01	392.41
Finance costs	227.88	150.67	100.19	378.55	245.15
Depreciation and amortisation expense	175.94	175.25	137.11	351.19	189.88
Other expenses	1,468.23	242.39	687.08	1,710.62	1,040.86
Total expenses	8332.30	6,609.82	5,189.21	14,942.12	9,790.58
Profit before tax	1,292.98	1,006.72	725.72	2,299.71	1,408.25
Tax expense:					
Current tax expense	398.08	302.44	228.99	700.52	422.09
Deferred tax	(9.59)	(8.29)	15.93	(17.88)	14.57
Taxes of earlier years	-	-	-	-	-
	388.49	294.15	244.92	682.64	436.66
Profit for the year/period	904.49	712.57	480.80	1,617.07	971.59
Details of Equity Share capital (in Actuals)					
No. of equity Shares	85,70,400	85,70,400	85,70,400	85,70,400	85,70,400
Weighted average no. of equity shares	85,70,400	85,70,400	77,78,125	85,70,400	78,15,109
Earnings per share:					
Basic	10.55	8.31	6.18	18.87	12.43
Diluted	10.55	8.31	6.18	18.87	12.43

Notes:

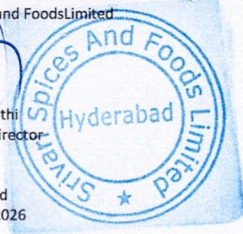
- The Audited Standalone Results are prepared in accordance with the Accounting Standards AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above standalone financial results for the Year ended 31 March 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 30 May 2026. The statutory auditors have carried out audit of these Financial Results and have issued an unmodified report on these results.
- Segment Reporting - Sole business segment**
Based on the "Management Approach" as defined in AS 17 — Segment Reporting, the Company is primarily engaged in the business of manufacturing and trading of spices which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- Earnings per shares is calculated on the weighted average shares of the Company. Half year EPS is not annualized.
- The figures for the half year ended March 2026 and March 2025 are the balancing figures between the audited figures in respect of full financial year and the figures up to half year ended 30 September 2025 and 30 September 2024 respectively.
- The above financial results of the Company are available on the Company's website (www.srivarispices.com) and stock exchange NSE (www.nseindia.com), where the shares of the Company are listed.
- The shareholders of the Company at the Annual General Meeting held on 30 September 2025 approved the disposal of the Company's entire 100% shareholding in its wholly-owned subsidiary, Srivari Supply Chain Private Limited (SSCPL), to the promoter directors, Mr. Narayan Das Rathi and Mrs. Neelhaa Rathi. The sale consideration was fixed at ₹61,50,000 (₹615 per share of SSCPL, comprising 10,000 equity shares of ₹10 each), as determined by an independent registered valuer's report dated 26 August 2025. The transaction was completed on 30 September 2025.

The Company has recognised a pre-tax gain of ₹60.50 lakhs on this disposal (being sale consideration of ₹61.50 lakhs less carrying value of investment of ₹1.00 lakh), which has been recognised under Other Income in the Statement of Profit and Loss for the year ended 31 March 2026.
- The Board of Directors, at their meeting held on 30 May 2026, have recommended a final dividend of ₹0.50 per equity share (face value ₹10 each) for the financial year ended 31 March 2026, aggregating to ₹42.85 lakhs, subject to the approval of shareholders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of
Srivari Spices and Foods Limited

Narayan Das Rathi
Whole Time Director
DIN:09065949

Place:Hyderabad
Date:30 May 2026



Srivari Spices And Foods Limited

Formerly known as Srivari Spices And Foods Private Limited

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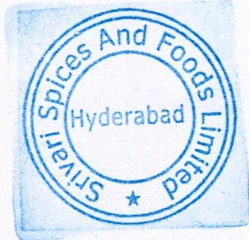
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(All amounts in ₹ lakhs, except share data and where otherwise stated)

Standalone Cash Flow Statement for the year ended 31 March 2026

	31 March 2026	31 March 2025
	Audited	Audited
Cash Flow from Operating Activities		
Profit Before Tax	2,299.71	1,408.26
Adjustments to Reconcile Profit Before Tax to Net Cash Flows:	0	0
Depreciation and Amortisation Expense	351.19	189.88
Profit on Sale of Investments	(60.50)	0.00
Provision for doubtful debts	-	-
Interest Expense	307.89	241.94
Operating Profit before Working Capital Changes	2,898.29	1,840.08
Adjustments for:		
Change in Trade Payables and Other Liabilities	461.56	(581.54)
Change in Inventories	(1,923.74)	302.91
Change in Provisions	3.06	0.83
Change in Trade and Other Receivables	(2,747.70)	(1,088.62)
Working Capital Adjustments	(4,206.82)	(1,366.42)
Cash used in Operations	(1,308.53)	473.66
Income Tax Paid (including Tax Deducted at Source)	(94.56)	(723.11)
Net Cash used in Operating Activities	(1,403.09)	(249.45)
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (Investment)/proceeds in/from subsidiary	(56.14) 61.50	(1,736.96) -
Net Cash used in Investing Activities	5.36	(1,736.96)
Cash Flow from Financing Activities		
Proceeds from Issue of Equity Shares (net of issue expenses)	-	2,499.70
Changes in Current Borrowings (net)	1,437.48	(592.22)
Proceeds from Non Current Borrowings	3,605.18	1,335.00
Repayment of Non Current Borrowings	(3,293.83)	(1,015.09)
Dividend Paid	(42.81)	-
Interest Paid	(307.89)	(241.94)
Net Cash Flow from Financing Activities	1,398.13	1,985.45
Net Increase/(decrease) in Cash and Cash Equivalents	0.40	(0.96)
Cash and Cash Equivalents at the Beginning of the Year	0.03	0.98
Cash and Cash Equivalents at the End of the Year	0.43	0.03

For and on behalf of the Board of Directors of
Srivari Spices and Foods Limited
Naryan Das Rath
Whole Time Director
DIN:09065949Place:Hyderabad
Date:30 May 2026

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Srivari Spices And Foods Limited

Opinion

1. We have audited the accompanying standalone annual financial results (*the Statement*) of **Srivari Spices And Foods Limited** (*the Company*) for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (*Listing Regulations*), as applicable to entities listed on the NSE SME Emerge platform.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, as applicable to SME-listed entities on the NSE Emerge platform; and
 - ii. gives a true and fair view in conformity with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 (*the Act*) read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India, of the standalone net profit and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the AS prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and



detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 11. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable to SME-listed entities on the NSE Emerge platform.

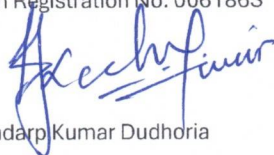
Other Matter

12. The Statement includes the financial results for the half year ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the half year ended 30 September 2025, which were subjected to an audit by us. Pursuant to Regulation 33 of the Listing Regulations, as applicable to SME-listed entities on the NSE Emerge platform, the Company files half-yearly financial results.

For **RAO & SHYAM**

Chartered Accountants

Firm Registration No: 006186S



Kandaraj Kumar Dudhuria

Partner

Membership No: 228416

UDIN:

26228416XWGMT07406

Place: Hyderabad

Date: 30.05.2026



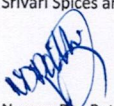
Part 1 : Statement of Consolidated Audited Financial Results for the Six month and year ended 31 March 2026

	Half Year		Year Ended		
	Unaudited 31 March 2026	Unaudited 30 September 2025	Unaudited 31 March 2025	Audited 31 March 2026	Audited 31 March 2025
Revenue from operations	9,564.78	7,877.37	6,096.65	17,442.15	11,380.54
Other income	60.50	0.35	7.56	60.85	7.56
Total incomes	9,625.28	7,877.72	6,104.21	17,503.00	11,388.10
Expenses					
Cost of material consumed	6,230.33	6,058.20	4,236.85	12,288.53	8,110.73
Employee benefits expense	231.23	201.75	218.77	432.98	394.75
Finance costs	227.87	151.04	100.40	378.91	245.36
Depreciation and amortisation expense	175.95	175.41	137.20	351.36	189.97
Other expenses	1,468.24	274.06	701.32	1,742.30	1,055.09
Total expenses	8,333.62	6,860.46	5,394.54	15,194.08	9,995.90
Profit before tax	1,291.66	1,017.26	709.67	2,308.92	1,392.20
Tax expense:					
Current tax expense	398.08	305.21	237.40	703.29	430.50
Deferred tax	(9.54)	(8.32)	15.91	-17.86	14.55
Profit for the period before jointly controlled associate	903.12	720.37	456.36	1,623.49	947.15
Add/(less): Share of profit/(loss) from associate	-	-	4.47	-	4.86
Profit for the period	903.12	720.37	460.83	1,623.49	952.01
Details of Equity Share capital (In Actuals)					
No. of equity Shares	85,70,400	85,70,400	85,70,400	85,70,400	85,70,400
Weighted average no. of equity shares	85,70,400	85,70,400	77,78,125	85,70,400	78,15,109
Earnings per share:					
Basic	10.54	8.41	5.38	18.94	12.18
Diluted	10.54	8.41	5.38	18.94	12.18

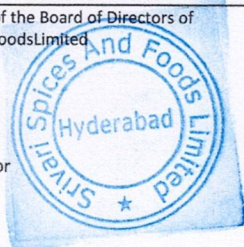
Notes:

- The Audited Consolidated Results are prepared in accordance with the Accounting Standards AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
 - The above consolidated financial results for the Six Months and Year ended 31 March 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 30 May 2026. The statutory auditors have carried out audit of these Financial Results and have issued an unmodified report on these results.
 - Segment Reporting - Sole business segment**
Based on the "Management Approach" as defined in AS 17 — Segment Reporting, the Company is primarily engaged in the business of manufacturing and trading of spices which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
 - The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
 - Earnings per shares is calculated on the weighted average shares of the Company. Half year EPS is not annualized.
 - The figures for the half year ended March 2026 and March 2025 are the balancing figures between the audited figures in respect of full financial year and the figures up to half year ended 30 September 2025 and 30 September 2024 respectively.
 - The above financial results of the Company are available on the Company's website (www.srivarispces.com) and stock exchange NSE (www.nseindia.com), where the shares of the Company are listed.
 - The shareholders of the Company at the Annual General Meeting held on 30 September 2025 approved the disposal of the Company's entire 100% shareholding in its wholly-owned subsidiary, Srivari Supply Chain Private Limited (SSCPL), to the promoter directors, Mr. Narayan Das Rathi and Mrs. Neelha Rathi. The sale consideration was fixed at ₹61,50,000 (₹615 per share of SSCPL, comprising 10,000 equity shares of ₹10 each), as determined by an independent registered valuer's report dated 26 August 2025. The transaction was completed on 30 September 2025.
- The Company has recognised a pre-tax gain of ₹60.50 lakhs on this disposal (being sale consideration of ₹61.50 lakhs less carrying value of investment of ₹1.00 lakh), which has been recognised under Other Income in the Statement of Profit and Loss for the year ended 31 March 2026.
- The consolidated financial results for the year ended 31 March 2026 include the financial results of SSCPL for the period from 1 April 2025 to 30 September 2025 only, being the period up to the date of disposal. The comparative consolidated financial results for the year ended 31 March 2025 include SSCPL for the full year. Accordingly, the results for the two periods are not directly comparable to the extent of SSCPL's contribution.
- The consolidated Balance Sheet as at 31 March 2026 does not include any assets or liabilities of SSCPL, as SSCPL was disposed of on 30 September 2025 and accordingly ceased to be a subsidiary of the Company with effect from that date.
- The Board of Directors, at their meeting held on 30 May 2026, have recommended a final dividend of ₹0.50 per equity share (face value ₹10 each) for the financial year ended 31 March 2026, aggregating to ₹42.85 lakhs, subject to the approval of shareholders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of
Srivari Spices and Foods Limited


Narayan Das Rathi
Whole Time Director
DIN:09065949

Place:Hyderabad
Date:30 May 2026



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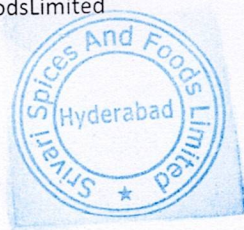
Statement of Consolidated Balance Sheet as at 31 March 2026

Particulars	31 March 2026	31 March 2025
	Audited	Audited
Equity and Liabilities		
Shareholder's Funds		
Share Capital	857.04	857.04
Reserve and Surplus	6,587.23	5,000.72
	7,444.27	5,857.76
Minority Interest	-	-
Non-Current Liabilities		
Long Term Borrowings	618.70	765.94
Other Long-Term Liabilities	-	45.00
Deferred tax liabilities (net)	-	9.80
Long Term provisions	3.57	1.22
	622.27	821.96
Current Liabilities		
Short Term Borrowings	2,784.51	896.59
Trade Payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	207.78	152.56
- Total outstanding dues of creditors other than micro enterprises and small enterprises	413.45	87.60
Other Current Liabilities	117.57	47.35
Short Term Provisions	600.65	6.42
	4,123.96	1,190.52
TOTAL	12,190.50	7,870.24
ASSETS		
Non-Current Assets		
Property, Plant and Equipment and Intangible assets		
i) Property Plant and Equipment	1,831.89	2,128.21
ii) Intangible Assets	0.09	0.11
iii) Intangible Assets under Development	-	33.04
Deferred Tax Assets (net)	8.07	-
Investments	-	-
Income tax assets	-	-
Other non-current assets	25.61	31.61
	1,865.66	2,192.97
Current Assets		
Inventories	4,565.14	2,642.73
Trade Receivables	5,723.50	2,983.99
Cash and Cash Equivalent	0.43	24.03
Short-term loans and advances	33.70	24.97
Other current assets	2.07	1.55
	10,324.84	5,677.27
TOTAL	12,190.50	7,870.24

For and on behalf of the Board of Directors of
Srivari Spices and Foods Limited



Naryan Das Rathi
Whole Time Director
DIN:09065949



Place:Hyderabad
Date:20 May 2026

Srivari Spices And Foods Limited

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(All amounts in ₹ lakhs, except share data and where otherwise stated)

Consolidated Cash Flow Statement for the year ended 31 March 2026

	31 March 2026	31 March 2025
Cash Flow from Operating Activities		
Profit Before Tax	2,308.92	1,392.19
Adjustments to Reconcile Profit Before Tax to Net Cash Flows:	-	-
Depreciation and Amortisation Expense	351.36	189.97
Profit on Sale of Investments	(60.50)	-
Interest Expense	308.17	215.86
Operating Profit before Working Capital Changes	2,907.95	1,798.02
Adjustments for:		
Changes in Trade Payables and Other Liabilities	451.23	(518.91)
Changes in Inventories	(1,922.41)	301.58
Changes in Provisions	3.06	0.83
Changes in Trade and Other Receivables	(2,742.76)	(1,102.14)
Working Capital Adjustment on account of deconsolidation of Assets and Liabilities of Subsidiary	(15.61)	-
Working Capital Adjustments	(4,226.48)	(1,318.64)
Cash generated from/(used in) Operations	(1,318.53)	479.38
Income Tax Paid (including Tax Deducted at Source)	(109.77)	(725.48)
Net Cash used in Operating Activities	(1,428.30)	(246.10)
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles	(54.64)	(1,771.39)
Sale of Investment in subsidiary	61.50	-
Net Cash used in Investing Activities	6.86	(1,766.53)
Cash Flow from Financing Activities		
Proceeds from Issue of Equity Shares	-	2,499.70
Changes in Current Borrowings (net)	1,437.47	(583.14)
Proceeds from Non Current Borrowings	3,605.18	1,335.00
Repayment of Non Current Borrowings	(3,293.83)	(1,016.03)
Dividend Paid	(42.81)	-
Interest Paid	(308.17)	(215.86)
Net Cash Flow from Financing Activities	1,397.84	2,019.67
Net Decrease in Cash and Cash Equivalents	(23.60)	7.04
Cash and Cash Equivalents at the Beginning of the Year	24.03	16.99
Cash and Cash Equivalents at the End of the Year	0.43	24.03

For and on behalf of the Board of Directors of
Srivari Spices and Foods LimitedNaryan Das Rathi
Whole Time Director
DIN:09065949Place:Hyderabad
Date:30 May 2026

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Srivari Spices And Foods Limited

Opinion

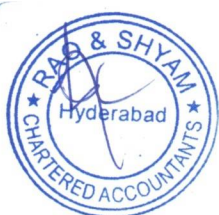
1. We have audited the accompanying consolidated annual financial results (*the Statement*) of **Srivari Spices And Foods Limited** (formerly known as Srivari Spices And Foods Private Limited) (*the Holding Company*) and its subsidiary for the period up to its disposal, Srivari Supply Chain Private Limited (the Holding Company and its subsidiary, for the period they formed part of the Group, together referred to as *the Group*), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (*Listing Regulations*), as applicable to entities listed on the NSE SME Emerge platform.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the consolidated annual financial results of the entities listed in Annexure 1 for the period they formed part of the Group;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, as applicable to SME-listed entities on the NSE Emerge platform; and
 - (iii) gives a true and fair view in conformity with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 (*the Act*) read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other



financial information of the Group in accordance with the AS prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement.

5. Further, in terms of the provisions of the Act, the respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.
7. The respective Boards of Directors are also responsible for overseeing the financial reporting processes of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Boards of Directors;
 - Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of all entities included in the Statement. We have directly audited both the Holding Company, Srivari Spices And Foods Limited, and its wholly-owned subsidiary, Srivari Supply Chain Private Limited (for the period up to 30 September 2025, being the date of disposal), and we remain solely responsible for our audit opinion on the consolidated Statement.
10. We communicate with those charged with governance of the companies included in the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

12. The Statement includes the consolidated financial results for the half year ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the reviewed figures up to the half year ended 30 September 2025, which were subjected to an audit by us. Pursuant to Regulation 33 of the Listing Regulations, as applicable to SME-listed entities on the NSE Emerge platform, the Company files half-yearly financial results.
13. We draw attention to the change in the composition of the Group during the year ended 31 March 2026. Srivari Supply Chain Private Limited (**SSCPL**), a wholly-owned subsidiary of the Holding Company, was disposed of on **30 September 2025** pursuant to a resolution passed by shareholders at the Annual General Meeting held on that date. Accordingly, the consolidated financial results for the year ended 31 March 2026 include the financial results of SSCPL only for the period from 1 April 2025 to 30 September 2025 (the first half year), whereas the comparative consolidated financial results for the year ended 31 March 2025 include SSCPL for the full year. The consolidated Balance Sheet as at 31 March 2026 does not include any assets or liabilities of SSCPL, as the subsidiary ceased to be part of the Group



with effect from 30 September 2025. Users of the consolidated financial results should note this change in group composition when comparing results across periods. Our opinion is not modified in respect of this matter.

For **RAO & SHYAM**

Chartered Accountants

Firm Registration No: 006186S



Kandan Kumar Dudhria
Partner

Membership No: 228416

UDIN:

Place: Hyderabad

Date: 30.05.2026



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Srivari Spices and Foods Limited

CIN: L47735TG2019PLC130131

Reg. Off.: Shed No. 5-105/4/A, SY No.234/A Sriram Industrial Area, Kattedan, Jalpally, Hyderabad- 500077, Telangana, India

Corp. Off.: 4-1- 875, 876, 877 and 877/1, Tilak Road, Abids, Hyderabad G.P.O., Hyderabad -500001, Telangana, India

30th May, 2026

To,

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Trading Symbol: SSFL

SUB: DECLARATION FOR UNMODIFIED OPINION.

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I Narayan Das Rathi, Whole Time Director of Srivari Spices and Foods Limited hereby declare that, M/s Rao & Shyam, Chartered Accountants, Hyderabad, the Statutory Auditors of the Company, have issued an Audit Report with un-modified opinion/ Unqualified opinion on the **Standalone and Consolidated** Audited Financial Results for the Financial year ended 31st March, 2026.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Please take the same on record and suitably disseminate it to all concerned.

Thanking you!

For Srivari Spices and Foods Limited

Narayan Das Rathi

Whole Time Director

DIN:09065949