



Srivari Spices and Foods Limited

(Formerly Known as Srivari Spices and Foods Private Limited)

CIN: L15494TG2019PLC130131

Reg. Off.: Shed No. 5-105/4/A, SY No.234/A Sriram Industrial Area, Kattedan, Jalpally, Hyderabad- 500077, Telangana, India

Corp. Off.: 4-1- 875, 876, 877 and 877/1, Tilak Road, Abids, Hyderabad G.P.O., Hyderabad -500001, Telangana, India

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: SSFL

Date: 27th December, 2024

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 27th December 2024
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015')

With reference to the above-cited subject and pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board at its meeting held today i.e., on 27th December 2024, inter-alia has considered and approved the acquisition of 60% of total issued and paid-up equity capital of **Srivari Supply Chain Private Limited** (CIN: **U49230TS2024PTC182895**) ("Target Company"), by way of purchase of 6000 (60%) Equity Shares from the existing shareholder of the Target Company.

Upon completion of the transfer of shares from the existing shareholder to the company, **Srivari Supply Chain Private Limited** will become the Wholly Owned Subsidiary ('WOS') of Srivari Spices and Foods Limited ('The Company').

Disclosures required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure-A**.

The meeting of the Board of Directors commenced at 6.30 p.m. (IST) and concluded at 8:00 p.m. (IST)

We kindly request you to take the above on record.

Thank you,

Yours Faithfully,
For Srivari Spices and Foods Limited
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Narayan Das Rathi
Chairman & Whole Time Director
DIN: 09065949

Encls. as stated above



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ANNEXURE - A

Sl. No.	Particulars	
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Srivari Supply Chain Private Limited</p> <p>Authorised Capital: Rs. 1,00,00,000 divided into 10,00,000 equity shares of Rs. 10/- each</p> <p>Paid-up Capital: Rs.1,00,000 divided into 10,000 equity shares of Rs.10/- each</p> <p>Turnover: Nil as of 31.03.2024</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>The target company is a related party of the Company. The promoter of the Company holds a 60% shareholding of the Target Company.</p> <p>The purchase of shares of Target Company from its shareholders who are related party of the Company is considered a related party transaction under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the transaction will be done at an arm’s length basis.</p>
3.	industry to which the entity being acquired belongs;	Logistics and Distribution Industry
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of Srivari Supply Chain Private Limited, a company in the logistics and distribution industry, is aimed at improving our company’s supply chain and distribution network. This will enable us to optimize the movement and delivery of products, reduce lead times, and enhance overall efficiency.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the acquisition
6.	indicative time period for completion of the acquisition;	On or before January 31, 2025
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	cost of acquisition or the price at which the shares are acquired;	Rs. 60,000/- (The company is acquiring 6000 equity shares at a price of Rs.10/- per share)
9.	percentage of shareholding / control acquired and / or number of shares acquired;	The Company currently holds 40% of the total issued and paid-up share capital of the Target Company. Upon the acquisition of an additional 60% of equity shares, the company will hold 100% of the total issued and paid-up share capital.



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10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Srivari Supply Chain Private Limited was incorporated on March 03, 2024, under the provisions of the Companies Act, 2013 with the primary objective of providing logistics and distribution services. The Company's turnover for the Financial Year 2023-24: Nil
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**For Srivari Spices and Foods Limited
(Formerly Known as Srivari Spices and Foods Private Limited)**

**Narayan Das Rathi
Chairman & Whole Time Director
DIN: 09065949**