

SHRI RAM SWITCHGEARS LIMITED

CIN: L31200MP1985PLC003026

RO: Shri Ram Bhawan, Goushala Road, Ratlam MP 457001 | Tel. No.: 07412 235554 |

E-mail ID: info@shriramswitchgears.com | Website: www.shriramswitchgears.com

Date: October 21, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Scrip Symbol: SRIRAM

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Director of the Company.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations, we hereby inform you about the change in the composition of the Board of Directors of the Company.

In view of the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Indore Bench, vide order dated 08 May 2026 the following persons from the old management tendered their resignation:

S. No.	Name	DIN	Designation
1.	Mr. Devraj Jhalani	01462323	Whole-time director
2.	Mr. Rohit Kumar Jhalani	00666443	Whole-time director
3.	Mr. Nilesh Kumar Jhalani	01462299	Managing Director
4.	Ms. Sapna Jhalani	07685341	Director
5.	Mr. Atul Krishna Khandelwal	00094242	Independent Director
6.	Mr. Mudit Gupta	09727648	Independent Director

Further, pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Naresh Kumar Jhalani Chief Financial Officer of the Company, passed away on July 19, 2025.

The Company wishes to clarify that the demise occurred during the Corporate Insolvency Resolution Process (CIRP), when the affairs of the Company were being managed under the supervision of the Resolution Professional, with the Committee of Creditors exercising its statutory role under the Insolvency and Bankruptcy Code, 2016.

In view of the circumstances prevailing during the CIRP, the disclosure could not be made at the relevant time. The Company is now placing the aforesaid information on record following the approval of the Resolution Plan by the Hon'ble NCLT, Indore Bench, vide order dated May 08, 2026.

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The requisite details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 has been attached herewith as **Annexure I**.

This shall be uploaded on the website of the Company. You are requested to take the same on record.

Kindly take the same on record.

For Shri Ram Switchgears Limited

ANJUL
CHOUDHARY

Digitally signed
by ANJUL
CHOUDHARY

Anjul Choudhary
Whole Time Director
DIN: 08752405

Enclosures: As Above

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Annexure I

The details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

1. Resignation of Mr. Devraj Jhalani (DIN: 01462323), Independent Director of the Company

S. No.	Particulars	Details
1.	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise~~	Resignation of Mr. Devraj Jhalani (DIN: 01462323), Independent Director of the Company.
2.	Date of ~~appointment/ re-appointment/~~ cessation (as applicable)	October 21, 2026
3.	Term of appointment/ re-appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Resignation of Mr. Rohit Kumar Jhalani (DIN: 00666443), Independent Director of the Company

S. No.	Particulars	Details
1.	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise~~	Resignation of Mr. Rohit Kumar Jhalani (DIN: 00666443), Independent Director of the Company.
2.	Date of ~~appointment/ re-appointment/~~ cessation (as applicable)	October 21, 2026
3.	Term of appointment/ re-appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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3. Resignation of Mr. Nilesh Kumar Jhalani (DIN: 01462299), Independent Director of the Company

S. No.	Particulars	Details
1.	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise~~	Resignation of Mr. Nilesh Kumar Jhalani (DIN: 01462299), Independent Director of the Company.
2.	Date of ~~appointment/ re-appointment/~~ cessation (as applicable)	October 21, 2026
3.	Term of appointment/ re-appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

4. Resignation of Ms. Sapna Jhalani (DIN: 07685341), Independent Director of the Company

S. No.	Particulars	Details
1.	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise~~	Resignation of Ms. Sapna Jhalani (DIN: 07685341), Independent Director of the Company.
2.	Date of ~~appointment/ re-appointment/~~ cessation (as applicable)	October 21, 2026
3.	Term of appointment/ re-appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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5. Resignation of Mr. Atul Krishna Khandelwal (DIN: 00094242), Independent Director of the Company

S. No.	Particulars	Details
6.	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise~~	Resignation of Mr. Atul Krishna Khandelwal (DIN: 00094242), Independent Director of the Company.
7.	Date of ~~appointment/ re-appointment/~~ cessation (as applicable)	October 21, 2026
8.	Term of appointment/ re-appointment	Not Applicable
9.	Brief profile (in case of appointment)	Not Applicable
10.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)		
1.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
3.	The independent director shall, along with the detailed reasons, also provide confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed resignation letter.

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6. Resignation of Mr. Mudit Gupta (DIN: 09727648), Independent Director of the Company

S. No.	Particulars	Details
11.	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise~~	Resignation of Mr. Mudit Gupta (DIN: 09727648), Independent Director of the Company.
12.	Date of ~~appointment/ re-appointment/~~ cessation (as applicable)	October 21, 2026
13.	Term of appointment/ re-appointment	Not Applicable
14.	Brief profile (in case of appointment)	Not Applicable
15.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)		
4.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
6.	The independent director shall, along with the detailed reasons, also provide confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed resignation letter.

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7. Death of Mr. Naresh Kumar Jhalani, CFO of the Company

S. No.	Particulars	Details
1.	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise~~	Death of Mr. Naresh Kumar Jhalani
2.	Date of ~~appointment/ re-appointment/~~ cessation (as applicable)	July 19, 2025
3.	Term of appointment/ re-appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Date: 21th October 2026

To,
The Board of Directors
Shri Ram Switchgears Limited
Shri Ram Bhawan, Goushala Road,
Ratlam, Madhya Pradesh - 457001

Subject: Resignation from the office of Director

Dear Sir/Madam,

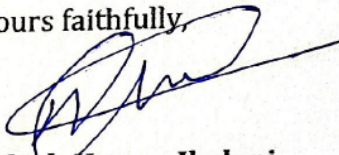
I, **Mr. Nilesh Kumar Jhalani (DIN: 01462299)**, hereby tender my resignation from the office of Managing Director of Shri Ram Switchgears Limited with effect from **21th October 2026**, in view of the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Indore Bench, vide order dated 08 May 2026.

In view of the implementation of the aforesaid Resolution Plan and the consequential changes in the management and affairs of the Company, I hereby resign from the office of Director and request the Company to take note of my resignation and complete the necessary statutory filings with the Registrar of Companies and other relevant authorities.

I thank the Company for the opportunity to have served as a Managing Director.

Kindly acknowledge receipt of this letter.

Yours faithfully,



Nilesh Kumar Jhalani
DIN: 01462299
Managing Director.

Date: 21th October 2026

To,
The Board of Directors
Shri Ram Switchgears Limited
Shri Ram Bhawan, Goushala Road,
Ratlam, Madhya Pradesh – 457001

Subject: Resignation from the office of Director

Dear Sir/Madam,

I, **Ms. Sapna Jhalani (DIN: 07685341)**, hereby tender my resignation from the office of Director of Shri Ram Switchgears Limited with effect from **21th October 2026**, in view of the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Indore Bench, vide order dated 08 May 2026.

In view of the implementation of the aforesaid Resolution Plan and the consequential changes in the management and affairs of the Company, I hereby resign from the office of Director and request the Company to take note of my resignation and complete the necessary statutory filings with the Registrar of Companies and other relevant authorities.

I thank the Company for the opportunity to have served as a Director.

Kindly acknowledge receipt of this letter.

Yours faithfully,



Sapna Jhalani
DIN: 07685341

Date: 21th October 2026

To,
The Board of Directors
Shri Ram Switchgears Limited
Shri Ram Bhawan, Goushala Road,
Ratlam, Madhya Pradesh – 457001

Subject: Resignation from the office of Director

Dear Sir/Madam,

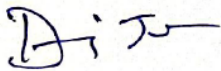
I, **Mr. Devraj Jhalani (DIN: 01462323)**, hereby tender my resignation from the office of Whole time Director of Shri Ram Switchgears Limited with effect from **21th October 2026**, in view of the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Indore Bench, vide order dated 08 May 2026.

In view of the implementation of the aforesaid Resolution Plan and the consequential changes in the management and affairs of the Company, I hereby resign from the office of Director and request the Company to take note of my resignation and complete the necessary statutory filings with the Registrar of Companies and other relevant authorities.

I thank the Company for the opportunity to have served as a Whole Time Director.

Kindly acknowledge receipt of this letter.

Yours faithfully,



Devraj Jhalani
DIN: 01462323
Whole time Director

Date: 21th October 2026

To,
The Board of Directors
Shri Ram Switchgears Limited
Shri Ram Bhawan, Goushala Road,
Ratlam, Madhya Pradesh - 457001

Subject: Resignation from the office of Director

Dear Sir/Madam,

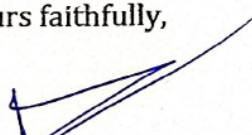
I, **Mr. Rohit Kumar Jhalani (DIN: 00666443)**, hereby tender my resignation from the office of Whole Time Director of Shri Ram Switchgears Limited with effect from **21th October 2026**, in view of the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Indore Bench, vide order dated 08 May 2026.

In view of the implementation of the aforesaid Resolution Plan and the consequential changes in the management and affairs of the Company, I hereby resign from the office of Director and request the Company to take note of my resignation and complete the necessary statutory filings with the Registrar of Companies and other relevant authorities.

I thank the Company for the opportunity to have served as a Whole Time Director.

Kindly acknowledge receipt of this letter.

Yours faithfully,



Rohit Kumar Jhalani
DIN: 00666443

Whole time Director

Date: 21th October 2026

To,
The Board of Directors
Shri Ram Switchgears Limited
Shri Ram Bhawan, Goushala Road,
Ratlam, Madhya Pradesh – 457001

Subject: Resignation from the office of Director

Dear Sir/Madam,

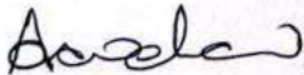
I, **Mr. Atul Krishna Khandelwal (DIN: 00094242)**, hereby tender my resignation from the office of Independent Director of Shri Ram Switchgears Limited with effect from **21th October 2026**, in view of the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Indore Bench, vide order dated 08 May 2026.

In view of the implementation of the aforesaid Resolution Plan and the consequential changes in the management and affairs of the Company, I hereby resign from the office of Director and request the Company to take note of my resignation and complete the necessary statutory filings with the Registrar of Companies and other relevant authorities.

I thank the Company for the opportunity to have served as Independent Director.

Kindly acknowledge receipt of this letter.

Yours faithfully,



Atul Krishna Khandelwal
DIN: 00094242
Independent Director

Date: 21th October 2026

To,
The Board of Directors
Shri Ram Switchgears Limited
Shri Ram Bhawan, Goushala Road,
Ratlam, Madhya Pradesh – 457001

Subject: Resignation from the office of Director

Dear Sir/Madam,

I, **Mr. Mudit Gupta (DIN: 09727648)**, hereby tender my resignation from the office of Independent Director of Shri Ram Switchgears Limited with effect from **21th October 2026**, in view of the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Indore Bench, vide order dated 08 May 2026.

In view of the implementation of the aforesaid Resolution Plan and the consequential changes in the management and affairs of the Company, I hereby resign from the office of Director and request the Company to take note of my resignation and complete the necessary statutory filings with the Registrar of Companies and other relevant authorities.

I thank the Company for the opportunity to have served as a Director.

Kindly acknowledge receipt of this letter.

Yours faithfully,



Mudit Gupta
DIN: 09727648
Independent Director