



SRIKALAHASTHI PIPES LIMITED

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, A.P.,
Ph.:08578 286650 to 55; Fax: 286657/88 E-mail : companysecretary@srikalahasthipipes.com
Website : www.srikalahasthipipes.com, CIN : L74999AP1991PLC013391



SPL/SECY/SE/2020-21

January 16, 2021

Mr Sareesh Koroth
Chief Manager – Surveillance
NSE India Limited
Mumbai

Dear Sir,

Sub : Clarification on Price movement.

Ref : 1) Your letter No. NSE/CM/Surveillance/9999 dated 07 October 2020.

2) Your reminder mail dated 13th January, 2021

With reference to the above subject, we inform that the letter and the mail said to have been sent by you on 7th October, 2020 has not been received by us. We could only receive the letter vide your mail under reference 2nd cited on 13th January, 2021 and we herewith submit our response for the same.

We understand that the significant movement in the price of the Company's shares across Exchanges might be due to the intimations :-

1. Dated 30th September, 2020 made by the company for trading window closed for the dealing with the securities of the company for all designated persons and their immediate relatives from 11am on 30th September, 2020 for proposed Amalgamation with Electrosteel Castings Ltd.
2. Dated 5 October, 2020, made by the Company, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), regarding approval by the Board of Directors of the Company at its meeting held on 5 October, 2020, of the proposed draft Scheme of Amalgamation amongst Electrosteel Castings Limited and the Company and their respective shareholders and creditors, under the provisions of Sections 230 to 232 of the Companies Act, 2013, and related disclosures.

Apart from the above, the movement in the price of shares of the Company is purely due to external market conditions and is absolutely market driven, which is beyond the control of the Company.

We further wish to inform you that there are no other events, information/announcement (including impending announcement), etc., that have a bearing on the operation/performance of the Company, which include all price sensitive information, etc., and which may have bearing on the price behaviour in the scrip of the Company and are required to be disclosed to the Stock Exchanges, pursuant to Regulation 30 of the Listing Regulations.

We would further like to inform that the Company would continue to inform Stock Exchanges about any price sensitive information and make it available on the website of the Company in due compliance of the law.

This is for your information and records.
Thanking you,

Yours faithfully,
For **SRIKALAHASTHI PIPES LIMITED**

G. KODANDA PANI
COMPANY SECRETARY