

Date: August 14, 2026

To,

The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai - 400001.

Scrip Code: 544469

The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol : LOTUSDEV

Subject: Press Release titled – Sri Lotus Developers Appointed as the Developer for Residential Redevelopment at Shivaji Park Beach Front, Dadar

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release titled “**Sri Lotus Developers Appointed as the Developer for Residential Redevelopment at Shivaji Park Beach Front, Dadar.**”

Thanking You,

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No. A57623



Sri Lotus Developers Appointed as the Developer for Residential Redevelopment at Shivaji Park Beach Front, Dadar

Estimated GDV of INR 550 Crs. for the redevelopment project at Shivaji Park Beach Front

Mumbai, 14th August 2026

Sri Lotus Developers & Realty Limited, a developer of luxury and ultra luxury residential and commercial properties in Mumbai, with a focus in redevelopment & joint development, today announced its appointment as the preferred developer for a prominent residential redevelopment project at Shivaji Park Beach Front, Dadar.

The Company has been appointed as the preferred developer by a housing society for the redevelopment of its residential property, located on the Shivaji Park beach front. The project enjoys an unobstructed, sought-after address along one of Mumbai's most iconic stretches, offering residents uninterrupted sea views of the Arabian Sea.

The project has an estimated GDV of INR 550 Crs., with a saleable area of approximately 44,000 sq. ft. The Company expects the project to commence by the end of FY28 or Q1 FY29, with completion targeted within approximately 3 to 3.5 years from commencement.

This appointment reflects the growing strength and recognition of the Lotus Developers brand, and the Company's increasing acceptance among housing societies in newer, high-value micro-markets across Mumbai.

Mr. Anand K Pandit, Chairman & Managing Director, Sri Lotus Developers & Realty Limited, said, "We are delighted to be entrusted with this redevelopment opportunity at Shivaji Park Beachfront, one of Mumbai's most sought-after residential addresses. Being chosen by the society reaffirms the trust that homeowners continue to place in the Lotus brand when it comes to reimagining where they live.

Redevelopment is fast becoming the preferred path for ageing housing societies in the city's finest neighbourhoods, as residents look to modernise their homes without compromising on location. Shivaji Park Beachfront's uninterrupted sea view makes this a particularly special project for us, and one that fits naturally into our growing portfolio of Coastline Luxury Collection across Mumbai.

As part of our broader growth strategy, we are consciously expanding into newer micro-markets, but always with a discerning eye – seeking out addresses that offer something truly distinctive, be it an unobstructed sea view or a lush, green outlook. It is this scarcity and setting that allow us to create homes our residents will genuinely value, and that command a rightful premium in the market."



About Sri Lotus Developers & Realty Limited

Incorporated in 2015 (formerly AKP Holdings Limited), Sri Lotus Developers & Realty Ltd. is a Mumbai-based real estate developer specializing in luxury and ultra-luxury residential and premium commercial projects, with a strong focus on redevelopment in the western suburbs of Mumbai. The company has completed 4 projects aggregating over 4.2 lakh sq. ft. of carpet area, with 8 ongoing and 15 upcoming developments covering ~49.6 lakh sq. ft. of carpet area and ~39.6 lakh sq. ft. of saleable area.

With a strong presence in Juhu and Andheri West, the company has also expanded into other micro markets of Mumbai like South and Central Mumbai, Bandra, and Versova. Lotus Developers manages end-to-end execution—from design and construction to sales and customer engagement—ensuring consistent quality, superior materials, and customer satisfaction. Guided by its philosophy of creating inclusive and high-quality living spaces, the company is shaping some of the most coveted addresses in Mumbai's real estate landscape.

For more information, please contact

Company:
Sri Lotus Developers & Realty Ltd.

Investor Relations (IR)
Strategic Growth Advisors Pvt. Ltd.



CIN: L68200MH2015PLC262020

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.