LOTUS
DEVELOPERS™

Date: September 08, 2026

To,
The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544469

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

ISIN: INE0V9Q01010

Subject: Intimation regarding proposed sale of equity shares of face value of ₹1 each ("Equity Shares") of Sri Lotus Developers and Realty Limited ("Company") by one of its promoters – Mr. Anand Kamalnayan Pandit, in the open market for complying with minimum public shareholding requirement

In accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, read with paragraph 2(7)(i) under Chapter VI under Section VI-A of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 (last updated on January 30, 2026) ("SEBI Circular") in connection with manner of achieving minimum public shareholding, we wish to inform you regarding the intention of Mr. Anand Kamalnayan Pandit, one of the promoters of the Company, to sell certain Equity Shares held by it through the stock exchange(s) by way of the open market route.

The details required to be disclosed as per the SEBI Circular are as follows:

S. No.	Particulars	Details
1	Intention of the promoter(s) / promoter group to sell and the purpose of sale	Mr. Anand Kamalnayan Pandit, one of the promoters of the Company, has conveyed to us his intention to sell certain Equity Shares held by him to comply with the requirements of minimum public shareholding.
2	Details of promoter(s) / promoter group who propose to divest their shareholding	Mr. Anand Kamalnayan Pandit, one of the promoters of the Company, proposes to divest a part of its shareholding in the Company.
3	Total number of shares and percentage of shareholding in the listed entity that is proposed to be divested	Up to 2.00% of the total issued and paid-up equity share capital of the Company aggregating to 97,74,474 Equity Shares.

S. No.	Particulars	Details
4	Period within which the entire divestment process will be completed	Period of 7 (Seven) trading days beginning from September 09, 2026 or the actual date of completion of sale of all equity shares, in a single or multiple tranches, as mentioned in Sr. No. 3, whichever is earlier.

The aggregate shareholding of the promoters and members of the promoter group in the Company as on September 08, 2026 is 81.87% of the total issued and paid-up equity share capital of the Company. Upon completion of the abovementioned sale, the aggregate shareholding of the promoters and promoter group in the Company would be reduced from 81.87% to 79.87% of the total issued and paid-up equity share capital of the Company.

Undertakings received from the promoter of the Company pursuant to the provisions of the SEBI Circular is enclosed herewith as Annexure I.

The Company will ensure compliance with applicable laws including that of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, each as amended, in connection with the proposed sale.

We request you to kindly take the above on record and disseminate the same to all market participants.

The above disclosure will also be hosted on the website of the Company and the same can be accessed at https://lotusdevelopers.com/investor-relations

Thanking you.

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

ANKIT KUMAR TATER
Digitally signed by ANKIT KUMAR TATER
Date: 2026.09.08 15:20:52 +05'30'

Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No.: A57623

ANAND KAMALNANAYN PANDIT

Lotus Tower, 1 Jai Hind Society, N.S Road No. 12-A, Juhu Scheme Mumbai - 400049

September 08, 2026

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The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

Subject: Undertaking in connection with the sale of equity shares of the face value of ₹ 1 each (“Equity Shares”) of Sri Lotus Developers and Realty Limited (the “Company”) in the open market for achieving minimum public shareholding

Dear Sir/ Madam,

In connection with the aforesaid subject and in accordance with the paragraph 2(7)(iii) under Chapter VI under Section VI-A of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 (last updated on January 30, 2026) (the “Circular”) for achieving minimum public shareholding, we hereby undertake that I, Anand Kamalnayan Pandit (a promoter of the Company) and any entity belonging to our promoter group in relation to the Company and any persons acting in concert , shall not buy any Equity Shares in the open market on the dates on which the Equity Shares of the Company are being sold by myself as intimated by the Company to BSE Limited and National Stock Exchange of India Limited (together, “Stock Exchanges”) to enable the Company to comply with minimum public shareholding requirements in accordance with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of proposed sale of Equity Shares.

Thanking You,

Yours faithfully,

For and on behalf of Promoters and Promoter group of the Company

Anand Kamalnayan Pandit

Digitally signed by Anand Kamalnayan Pandit
Date: 2026.09.08 13:35:29 +05'30'

Anand Kamalnayan Pandit
Promoter of Sri Lotus Developers and Realty Limited